



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY AUGUST 28, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **535.00**
A Grade Heifers **535.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

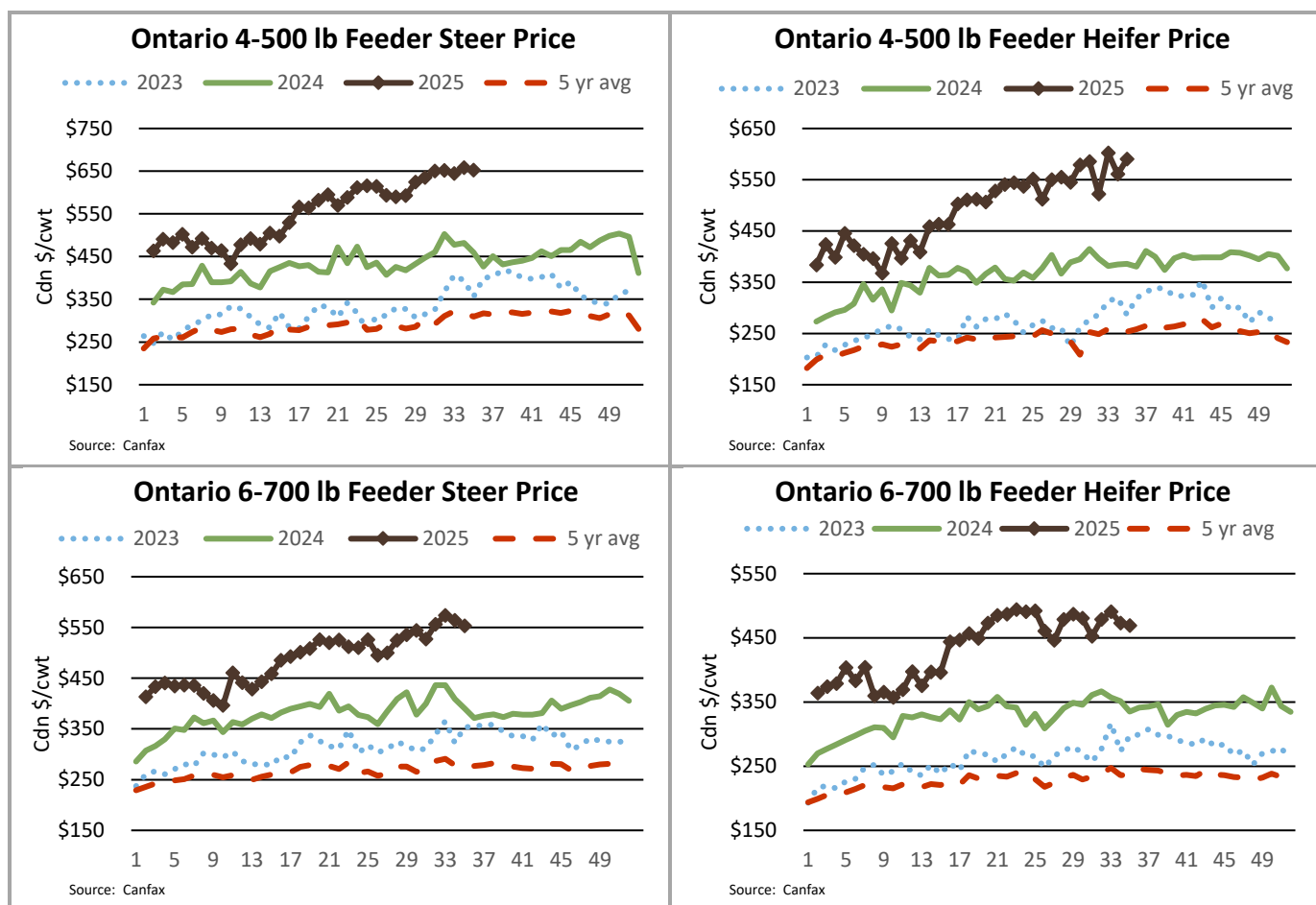
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	129	325.03-334.14	329.71	350.00	327.78
Medium Frame Steers +1250	147	315.82-330.98	325.03	347.00	315.96
Large & Medium Frame Steers +1250	270	320.34-332.51	327.21	350.00	322.85
Large Frame Heifers +1000	141	316.74-336.72	327.44	365.00	324.21
Medium Frame Heifers +1000	165	305.99-335.53	322.14	355.00	318.12
Large & Medium Frame Heifers +1000	306	311.41-337.08	324.89	365.00	322.48
Fed steers, Dairy & Dairy Cross +1250	40	259.74-308.11	284.50	327.50	296.07
Fed heifers, Dairy & Dairy Cross +1000	151	204.99-289.10	248.93	325.00	257.31
Cows - All Weights	1651	163.86-248.02	202.39	322.25	204.25
Bulls - All Weights	129	217.61-279.67	250.09	322.25	252.32

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	459	418.06-456.87	439.73	467.00	413.06
900-999	271	436.22-476.07	458.61	496.00	458.22
800-899	187	397.45-474.83	446.88	522.00	481.16
700-799	212	430.03-529.54	491.28	574.00	520.08
600-699	253	476.15-618.22	552.91	684.00	564.00
500-599	286	494.87-661.83	586.85	735.00	606.21
400-499	194	530.59-765.08	652.45	950.00	658.27
<399	127	600.12-991.46	779.92	1720.00	801.23

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	234	345.31-408.35	377.98	430.00	368.87
800-899	118	358.47-439.20	408.71	450.00	391.47
700-799	151	396.80-472.04	441.89	520.00	433.30
600-699	143	386.22-520.47	469.05	592.00	472.64
500-599	151	419.04-618.56	538.48	660.00	553.28
400-499	124	469.96-673.92	590.41	712.00	560.99
300-399	88	526.73-770.82	662.39	890.00	619.85
<299	17	580.00-928.23	784.47	1410.00	751.82



At Kawartha Lakes Community Sale Barn: **August 23, 2025– 123 cows, 12 bulls, 64 veal, 5 fed cattle, 16 stockers**

	Price Range	Avg.	Top
Cows	177.50-255.00	209.21	325.00
Bulls under 1600 lbs	130.00-342.50	233.64	342.50
Bulls over 1600 lbs	254.00-279.00	266.82	279.00
Veal calves 600 lbs & over	247.50-282.50	260.05	282.50
Veal calves 125 lbs & under	700.00-1800.00	1167.38	2050.00

At Denfield Livestock Exchange Inc.: **Aug 26, 2025 – 242 Fed Cattle, 59 Cows, 5 Bulls, 3 Veals, 142 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	318.00-334.50	325.89	344.50
Large & Medium Frame Fed Heifers +1000 lbs	322.50-334.00	329.10	341.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	320.00-331.75	328.27	331.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	250.00-331.00	317.92	331.00
Cows	175.00-248.00	216.99	273.0
Bulls over 1600 lbs	236.00-283.00	265.67	283.00

At Aylmer Stockyards Inc.: **August 27, 2025 – 75 Fed cattle, 134 Stockers, 141 Cows, 3 Bulls, 27 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	250.00-329.99	309.39	329.99
Large & Medium Frame Fed Heifers +1000 lbs	229.99-331.00	316.50	331.00
Fed Heifers, dairy & dairy cross 1000+ lbs	171.99-267.49	235.00	267.49
Cows	130.00-289.99	216.19	289.99
Veal 600 lbs and over	304.99-445.00	346.39	445.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **August 22, 2025 – 620 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	367.50-426.00	401.29	466.00				
900-999	445.50-458.00	449.87	460.00	900+	368.00-411.50	391.87	413.00
800-899	427.50-488.00	449.84	507.00	800-899	380.00-447.50	417.88	447.50
700-799	447.50-522.00	483.00	550.00	700-799	387.00-435.00	405.55	442.50
600-699	460.00-525.00	507.32	555.00	600-699	435.00-500.00	475.00	520.00
500-599	505.00-675.00	601.59	675.00	500-599	447.00-562.50	489.27	607.50
400-499	550.00-720.00	622.40	790.00				

Stocker sale at Hoard's Station Sale Barn: **Aug 26, 2025: 161 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	364.99-449.00	429.69	449.00				
600-699	364.99-572.49	468.29	572.49				
500-599	335.00-670.00	525.00	670.00	500-599	314.99-634.99	492.99	634.99
400-499	454.99-815.00	677.70	815.00	400-499	329.99-690.00	515.29	690.00
<399	670.00-905.00	765.20	905.00	300-399	385.00-844.99	636.39	844.99

Stocker sale at Renfrew Pontiac Livestock: **Aug 26, 2025: 301 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	407.50-415.00	412.10	415.00				
900-999	329.99-448.00	418.79	448.00	900+	252.00-400.00	302.19	400.00
800-899	277.49-486.00	458.30	486.00				
700-799	350.00-532.50	501.99	532.50	700-799	440.00-520.00	476.29	520.00
600-699	475.00-642.49	579.10	642.49	600-699	420.00-550.00	494.89	550.00
500-599	515.00-687.50	637.30	687.50	500-599	370.00-645.00	563.49	645.00
400-499	450.00-750.00	627.89	950.00	400-499	475.00-700.00	623.89	700.00
<399	640.00-950.00	795.89	1050.00	300-399	500.00-830.00	684.29	830.00

Stocker sale at Aylmer Stockyards Inc.: **August 27, 2025 – 134 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				700-799	262.50-454.99	420.60	454.99
				600-699	364.99-500.00	462.19	500.00

Stocker sale at Ontario Livestock Exchange: **August 27, 2025 – 586 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	432.00-467.00	451.53	467.00				
900-999	455.00-496.00	476.23	496.00				
800-899	487.50-507.50	500.20	507.50				
700-799	490.00-535.00	521.11	535.00				

Stocker sale at Vankleek Hill Livestock Exchange: **August 27, 2025 – 309 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	345.00-497.50	434.26	497.50	800-899	226.00-410.00	385.46	410.00
700-799	440.00-574.00	505.25	574.00	700-799	405.00-460.00	444.82	460.00
600-699	480.00-668.00	574.00	668.00	600-699	390.00-560.00	444.09	560.00
500-599	535.00-722.00	601.97	722.00	500-599	465.00-630.00	525.47	630.00
400-499	635.00-810.00	696.09	810.00	400-499	435.00-665.00	557.56	665.00
<399	550.00-880.00	756.25	880.00	300-399	435.00-820.00	646.81	820.00

Stocker sale at Ontario Stockyards Inc: **August 28, 2025 – 246 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	400.00-510.00	460.00	530.00	700-799	467.50-509.00	488.70	509.00
600-699	485.00-590.00	565.00	590.00	600-699	450.00-592.50	505.50	592.50
500-599	540.00-685.00	625.74	685.00	500-599	530.00-602.50	578.37	602.50
400-499	700.00-775.00	734.38	775.00	400-499	600.00-692.50	623.21	712.50
<399	770.00-865.00	816.36	865.00	300-399	650.00-805.00	739.23	805.00

Stocker sale at Ontario Livestock Exchange: **August 28, 2025 – 611 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	295.00-395.00	352.50	395.00				
900-999	385.00-415.00	405.00	415.00	900+	310.00-430.00	375.89	430.00
800-899	365.00-450.00	426.91	522.50	800-899	365.00-445.00	410.95	445.00
700-799	455.00-515.00	495.46	562.50	700-799	410.00-485.00	455.00	485.00
600-699	480.00-615.00	542.79	684.00	600-699	295.00-495.00	449.48	500.00
500-599	430.00-600.00	518.53	670.00	500-599	420.00-630.00	534.11	630.00
400-499	435.00-745.00	588.65	745.00	400-499	560.00-705.00	658.59	705.00
<399	475.00-1025.00	738.28	1025.00	300-399	500.00-730.00	632.33	815.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Aug 16, 2025	Week ending Mar 30, 2025	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,553	2,502	110,075
Steers & Heifers & Cows	2,388	2,471	106,672
Bulls	165	31	3,403

LIVE CATTLE – CANADA (AAFC/USDA)

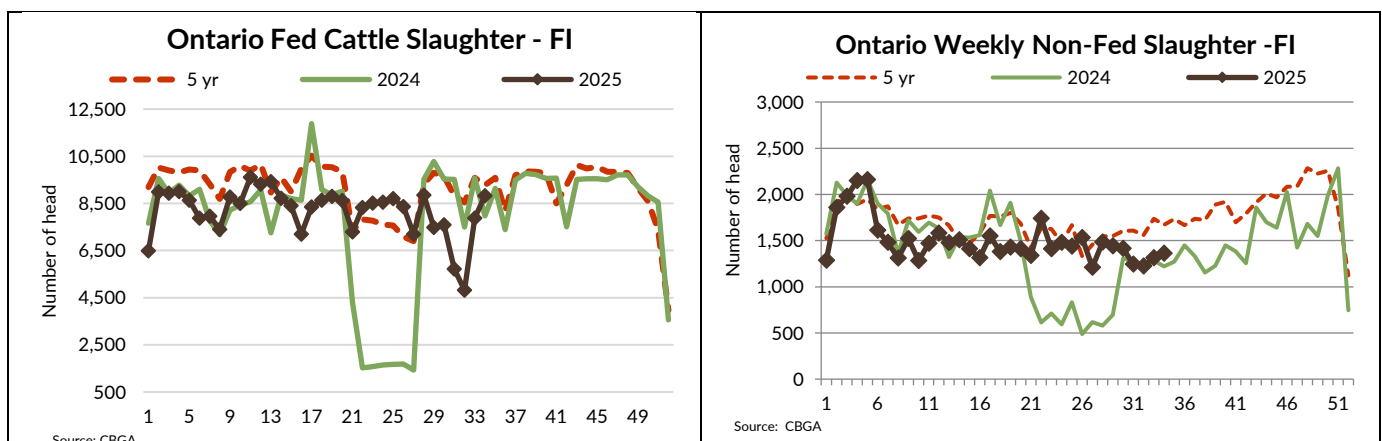
IMPORTS	Import % change from 2024 YTD	EXPORTS	Export % change from 2024 YTD
Jan 1- Jun 30/2025		Jan 1- Aug 9/25	
Pure bred	1,209 -45%	Processing steers, heifers & cows	325,404 -5%
Non-pure bred	177,043 23%	Feeder cattle & calves	98,393 2%
		Bulls	14,482 -16%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending August 23, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,187	993	328,504	11%	9.7%
CANADA	56,905	836	1,840,669	1%	-5%
Western Processing	45,197	-137	1,461,160	0%	-8%
Eastern Processing	11,708	973	379,509	9%	7%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
23-Aug-25	921	848	956	852
16-Aug-25	915	837	950	861
24-Aug-24	930	853	968	871



DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	August 23, 2025	Wk ago chg	YTD	YTD chg
Fed	46.0	3%	1,424.4	-5%
Non-Fed	4.7	-1%	208.4	-4%
Total	50.7	2%	1,632.8	-5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending August 30, 2025	Previous Week	Year Ago
Grand Total	565,000	551,000	617,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 28, 2025	530.00	+7.56

ALBERTA DIRECT TRADE

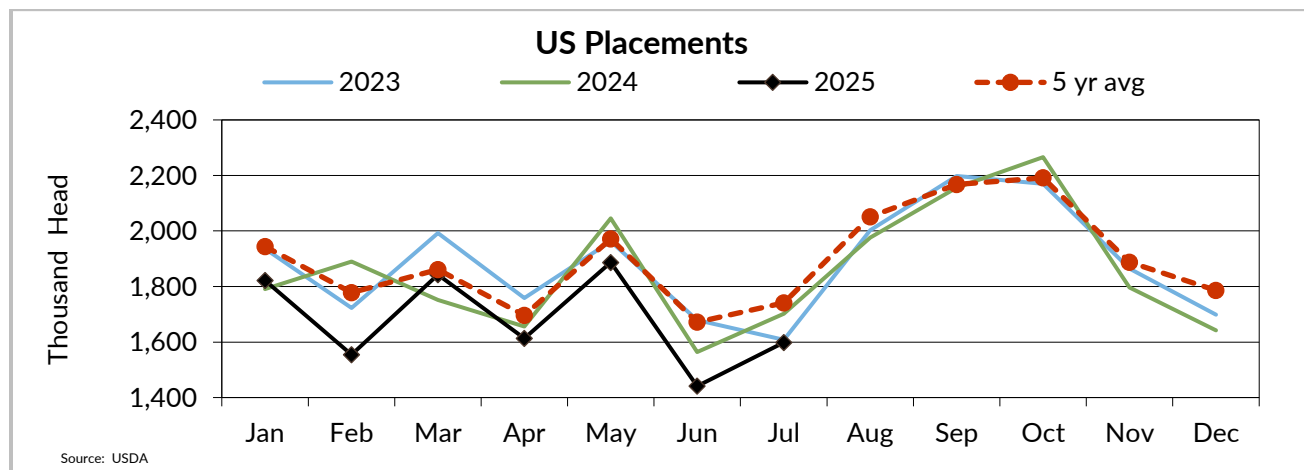
Alberta's direct trade: for the week ending August 28, 2025

Steers	Live- FOB	N/A	Rail- FOB	508.00-518.50
Heifers	Live- FOB	N/A	Rail- FOB	508.00-518.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending August 28, 2025

Choice and Select Steers and Heifers:	Live	238.00-248.00
	Rail	382.00-392.00



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	411.16	386.67

CANADIAN BEEF EXPORTS Jan 1 – Jun 30/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	172,762	-7%	-12,832	Mexico	16,328	6%	888
Japan	21,993	-16%	-4,055	South Korea	7,989	4%	305
Vietnam	5,823	2%	137	Total	233,604	-7%	-16,961

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Aug 16, 2025	Last Year Same Time	% Change
United States	64,259	65,463	-2%
Australia	26,411	18,019	47%
New Zealand	23,226	15,290	52%
Uruguay	7,549	7,569	0%
Mexico	5,791	7,956	-27%
Non-CUSMA	74,440	47,762	56%
EU-27 (beef/veal total)	7,782	8,613	-10%
Total	209,458	170,672	23%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	241.90	+4.90	Sep	364.78	+2.98	Sep	3.980	+12.4
Oct	239.65	+2.73	Oct	364.48	+2.95	Dec	4.202	+10.2
Dec	240.78	+2.18	Nov	363.60	+3.58	Mar	4.376	+10.2
Feb	242.25	+2.30	Jan	357.63	+4.20	May	4.476	+10.0
Apr	242.45	+2.50	Mar	352.68	+4.35	Jul	4.536	+8.6
Jun	235.18	+2.85	Apr	350.20	+4.30	Sep	4.514	+6.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Sep	10.366	+8.4	Sep	5.180	+7.6	Spot	72.84	+0.09
Nov	10.544	+6.4	Dec	5.342	+5.2	Sep	72.86	+0.05
Jan	10.724	+5.6	Mar	5.520	+6.0	Dec	73.16	+0.04
Mar	10.870	+5.0	May	5.624	+5.4	Mar	73.48	+0.10
May	10.990	+4.4	Jul	5.710	+5.2	Jun	73.71	+0.11
July	11.084	+4.6	Sep	5.840	+5.2	Sep	73.88	+0.11

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Aug 30	5:00 pm	Maple Hill Auctions Ltd	Autumn Angus Classic
Sep 4	11:00 am	Ontario Livestock Exchange	Special Vaccinated Calf Sale
Sep 5	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
Sep 6	1:00 pm	Maple Hill Auction Ltd	Bred Cow Sale
Sep 6	8:30 am	Rainy River Cattlemens – Stratton	Cows and bulls start the sale at 8:00 am.
Sep 12	11:00 am	Hoards Station Sale Barn	Quinte Sale – Mixed sale, Vacc preferred, catalogued- Farm Fresh
Sep 13	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic
Sep 16	10:00 am	Algoma Co-op Livestock Sales-Thessalon	Yearlings, farm fresh, 80% vaccinated
Sep 18	11:00 am	Ontario Stockyards Inc	Special All breeds Pre-sort Sale

Comments for the week ending August 28, 2025

Fed steers and heifers sold through auction markets this week at 582 head, were up 121 head from the previous week and 261 head larger than the same time last year. Fed steers averaged \$327.21/cwt, up \$4.36/cwt from the previous week's trade and \$84.31/cwt above year ago prices. Fed heifers averaged \$324.89/cwt, up \$2.41/cwt from last week and \$93.29/cwt higher than last year. Auction markets reported fed steers and heifers sold actively at \$2.00-\$3.00 higher.

In Ontario, dressed sales have been reported at \$535/cwt delivered, \$8/cwt higher than last week. Cattle are being booked for quick delivery. For the week ending August 23rd Eastern Canadian processing was 8.7% above a year ago and 5.5% below the five-year average. YTD processing is up 7% from a year ago, with steers up 7% and heifers up 9%, cows up 9% and bulls down 28%. For the week ending August 16th, Eastern fed cattle and

cow exports to the U.S. were 2,507 head, 20% below last year and 19% above the five-year average. YTD Eastern fed cattle and cow exports were 2% lower than last year.

Cull cow receipts sold through auction markets this week were 1,651 head, down 33 head from last week and up 139 head from last year. Cows averaged \$202.39/cwt, down \$1.86/cwt from last week and up \$43.36/cwt from last year. Beef cow prices averaged \$239.27/cwt, up \$15.72/cwt from the previous week's trade and \$66.39/cwt above year ago prices. Auction markets reported cull cows sold steady.

Total receipts were 7,329 head this week. Receipts of 3,015 stocker and feeder cattle sold through Ontario auction markets this week, down 1,059 head from the previous week and 999 head less than the same week last year. Auction markets reported feeder steers sold on a strong demand at higher prices at Ontario Livestock Exchange. Stockers continued to sell very strong. In the feeder market, steer prices were down \$10.33/cwt on average compared to last week with heifers up \$12.64/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$5.82/cwt weaker than last week on average, 500-600 lbs down \$19.36/cwt, 600-700 lbs down \$11.09/cwt, 700-800 lbs down \$28.80/cwt, 800-900 lbs were down \$34.28/cwt, steers 900-1000 lbs up \$0.39/cwt and steers 1,000 lbs plus averaged \$26.67/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$42.54/cwt from last week on average, 400-500 lbs up \$29.42/cwt, 500-600 lbs down \$14.80/cwt, 600-700 lbs down \$3.59/cwt, 700-800 lbs up \$8.59/cwt, 800-900 lbs up \$17.24/cwt and heifers 900 lbs and over averaged \$9.11/cwt stronger than the previous week's weighted average prices. For the week ending August 16th, Eastern feeder exports to the U.S. were 1,197 head, 16% higher than last year and 69% above the five-year average. YTD Eastern feeder exports are down 12% from last year.

The Quebec electronic market this week sold at \$530.00/cwt dressed on a picked-up basis, which is up \$7.56/cwt from the previous week's trade on average.

Alberta direct trade last week saw dressed sales ranging from \$505-510/cwt delivered. Over the past month, Alberta fed prices have been trading at a \$35+/cwt discount against the Nebraska market. For the week ending August 23rd, Western Canadian fed processing was 41,091 head, 4.4% lower than last year. This week on August 27th, Alberta direct cattle sales have seen light trade develop with dressed sales and bids reported from \$510-520/cwt delivered, \$5-10/cwt higher than last week. Statistics Canada released its July 1st cattle inventory report last week. Total beef cows in Canada were reported at 3.47 million head, 0.4% higher than last year. Beef cow inventories in Alberta were down slightly. Heifers kept back for breeding were reported at 600,000 head, 2% higher than last year. Dairy cow inventories were up 0.4% compared to last year.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska from \$380-392/cwt (mostly \$385-386/cwt), \$4/cwt higher than the previous week. Live sales in the North were at \$245/cwt, steady to \$2/cwt stronger. Sales in Texas and Kansas were from \$237-240/cwt, \$2-5/cwt higher. Choice cutouts roared to a new annual high this week, up \$14/cwt from last week and up \$93/cwt from last year. Select climbed \$17/cwt and is \$83/cwt stronger than last year. Trims and grinds moved higher this week, 50% trim climbing around \$4.50/cwt and 73% ground up over \$23.50/cwt. The All-fresh beef retail price for the month of July was \$8.90/lb, up 5% from last year and a new record high. Beef production for 2026 is forecasted to be 1.8% lower than 2025. This week light trade was reported in Kansas on August 27th with live sales marked at \$242/cwt, stronger than sales seen earlier in the week and \$2/cwt higher than last week.

USDA released its August 1st cattle on feed report on August 22nd. Cattle on feed inventories were reported at 10.9 million head, 2% below last year. This is the first time since 2019 that cattle on feed inventories have been below 11 million head. July placements were 1.6 million head, the fourth lowest since reporting started in 1996. The largest drop in placements were in Texas down 95,000 head. Over the past four months (April to July), placements are down 429,000 head. Most of the feeder cattle imported from Mexico are steers. However, from 2020-24, US heifer imports from Mexico averaged close to 300,000 head annually. Last week, it was announced that a sterile fly production site was being constructed near the US/Mexico border to combat the spread of New World Screwworm. For the time being, the border remains closed to Mexican feeder cattle.