



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY SEPTEMBER 11, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	542.00
A Grade Heifers	542.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

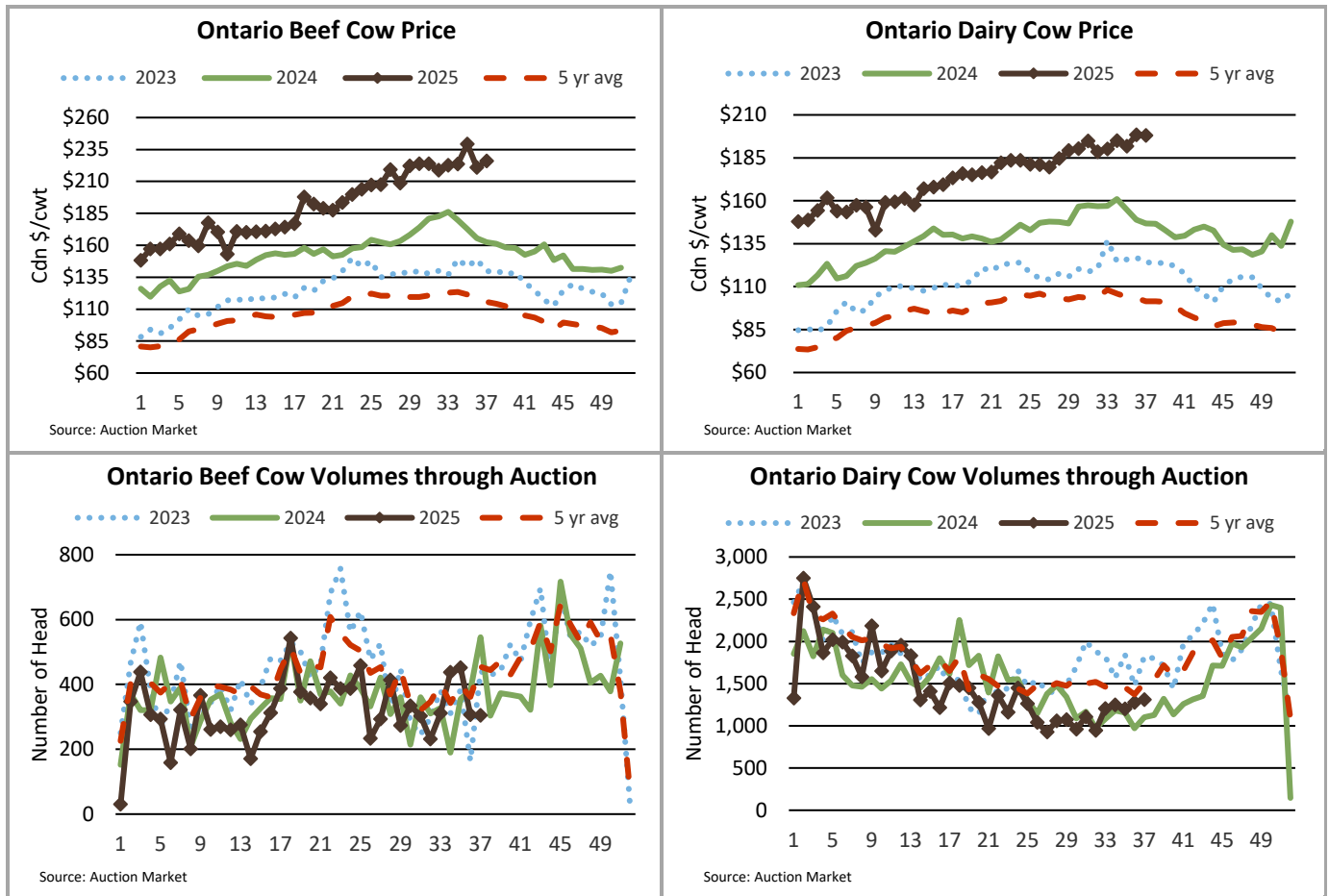
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	168	323.25-334.71	329.14	339.00	331.67
Medium Frame Steers +1250	131	313.83-332.60	326.20	340.00	322.94
Large & Medium Frame Steers +1250	299	319.64-335.30	328.35	340.00	326.91
Large Frame Heifers +1000	121	321.47-336.49	329.45	390.00	324.06
Medium Frame Heifers +1000	90	310.86-333.67	320.57	390.00	315.00
Large & Medium Frame Heifers +1000	211	314.06-333.92	324.79	390.00	321.33
Fed steers, Dairy & Dairy Cross +1250	86	273.09-307.68	292.90	334.00	291.20
Fed heifers, Dairy & Dairy Cross +1000	127	226.56-289.29	256.97	328.50	253.22
Cows - All Weights	1615	161.97-244.34	201.61	375.00	202.42
Bulls - All Weights	115	244.26-311.63	267.86	541.40	255.35

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	882	394.00-452.16	422.78	597.50	438.99
900-999	606	447.55-482.03	467.15	513.00	486.33
800-899	331	449.47-519.42	482.11	547.50	512.05
700-799	294	459.79-557.56	510.75	610.00	545.85
600-699	284	490.95-610.72	551.86	655.00	599.85
500-599	321	521.32-685.26	628.20	727.50	630.30
400-499	207	608.43-784.84	714.69	850.00	692.06
<399	127	609.02-937.97	820.58	1690.00	822.62

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	511	352.37-410.05	376.43	440.00	381.59
800-899	187	413.36-466.22	447.66	495.00	431.88
700-799	214	430.35-500.58	474.59	545.00	476.38
600-699	209	454.47-571.41	516.65	640.00	526.61
500-599	240	486.70-637.63	572.00	730.00	568.63
400-499	152	502.37-720.32	640.05	775.00	595.29
300-399	101	567.23-777.42	691.55	1025.00	636.52
<299	22	528.41-816.59	725.45	1460.00	N/A



At Kawartha Lakes Community Sale Barn: **September 6, 2025- 123 cows, 19 bulls, 55 veal, 4 fed cattle, 46 stockers**

	Price Range	Average	Top
Cows	175.00-275.00	208.18	375.00
Bulls under 1600 lbs	247.50-316.67	270.36	316.67
Bulls over 1600 lbs	250.00-487.80	284.61	487.80
Veal calves 600 lbs & over	282.50-340.00	303.78	340.00
Veal calves 125 lbs & under	800.00-1750.00	1153.11	1900.00

At Denfield Livestock Exchange Inc.: **Sep 9, 2025 - 137 Fed Cattle, 80 Cows, 7 Bulls, 8 Veals, 179 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	325.50-334.00	330.03	339.00
Large & Medium Frame Fed Heifers +1000 lbs	319.50-338.00	326.39	346.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	315.00-325.00	321.58	334.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	251.00-328.50	291.17	328.50
Cows	188.00-246.00	218.32	274.00
Bulls under 1600 lbs	173.00-263.00	207.67	263.00
Bulls over 1600 lbs	237.00-286.00	266.00	286.00

At Aylmer Stockyards Inc.: **September 10, 2025 - 27 Fed cattle, 39 Stockers, 226 Cows, 6 Bulls, 25 Veal**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	186.00-293.99	258.40	293.99
Cows	130.00-260.00	207.10	260.00
Bulls under 1600 lbs	254.99-258.99	256.70	258.99
Bulls over 1600 lbs	254.00-262.99	259.50	262.99
Veal 600 lbs and over	310.00-454.99	397.80	454.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **September 5, 2025 - 1,092 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	390.00-444.00	419.21	451.00				
900-999	410.00-472.00	447.84	482.00	900+	342.00-412.00	366.36	433.50
800-899	455.00-536.00	487.46	536.00	800-899	395.00-469.00	445.33	469.00
700-799	445.00-520.00	493.73	592.00	700-799	420.00-492.50	458.64	492.50
600-699	547.50-640.00	587.63	640.00	600-699	475.00-575.00	505.47	599.00
500-599	560.00-690.00	623.72	690.00	500-599	540.00-622.50	578.33	635.00
400-499	660.00-750.00	700.00	750.00				
<399	775.00-850.00	828.00	920.00	300-399	700.00-800.00	761.00	800.00

Stocker sale at Hoard's Station Sale Barn: **Sep 9, 2025: 239 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	182.49-275.00	222.10	275.00				
700-799	254.99-527.50	439.90	527.50				
600-699	325.00-595.00	443.79	595.00				
500-599	495.00-712.50	642.30	712.50	500-599	320.00-700.00	524.09	700.00
400-499	570.00-850.00	740.80	850.00	400-499	429.99-740.00	616.00	740.00
<399	550.00-969.99	807.39	969.99	300-399	400.00-754.99	627.29	754.99

Stocker sale at Keady Livestock Market: **Sep 9, 2025: 882 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	465.00-465.00	465.00	465.00				
900-999	477.00-495.00	489.09	513.00				
800-899	505.00-547.50	524.79	547.50	800-899	490.00-495.00	493.84	495.00
700-799	546.00-590.00	566.46	590.00	700-799	495.00-545.00	524.92	545.00
600-699	505.00-605.00	563.60	635.00	600-699	520.00-560.00	543.92	560.00
500-599	590.00-710.00	651.76	710.00				
400-499	665.00-850.00	799.42	850.00	400-499	535.00-652.50	595.68	652.50

Stocker sale at Renfrew Pontiac Livestock: **Sep 9, 2025: 393 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	267.49-420.00	337.09	420.00				
800-899	379.99-495.00	469.80	495.00				
700-799	454.99-545.00	498.39	545.00	700-799	300.00-509.99	464.49	509.99
600-699	447.49-650.00	571.79	650.00	600-699	310.00-604.99	509.79	604.99
500-599	420.00-697.49	637.30	697.49	500-599	459.99-644.89	599.89	644.89
400-499	550.00-815.00	716.39	815.00	400-499	400.00-729.99	643.70	729.99
<399	531.29-1025.00	846.89	1025.00	300-399	590.00-800.00	713.79	800.00

Stocker sale at Ontario Livestock Exchange: **September 10, 2025 - 895 Stockers**

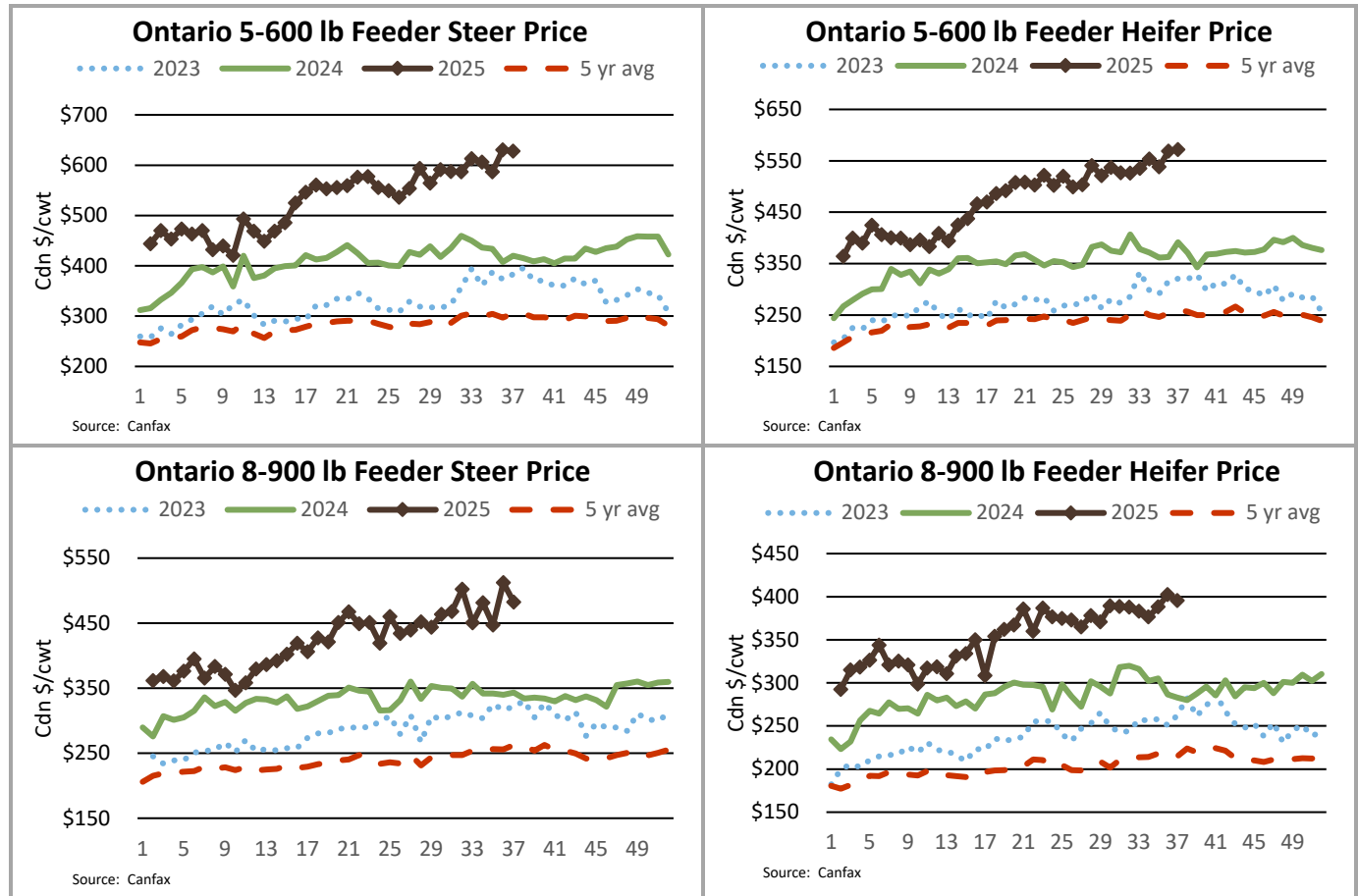
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	399.00-466.00	430.03	466.00				
900-999	444.00-487.50	461.52	487.50	900-999	372.50-410.00	387.98	410.00
800-899	460.00-537.50	489.58	537.50	800-899	437.50-452.00	440.71	452.00
700-799	520.00-555.00	547.19	555.00	700-799	450.00-497.50	483.76	497.50

Stocker sale at Ontario Livestock Exchange: **September 11, 2025 - 442 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	295.00-375.00	341.88	390.00				
900-999	245.00-340.00	302.19	455.00	900+	315.00-420.00	378.08	420.00
800-899	417.50-450.00	430.58	490.00	800-899	350.00-450.00	409.83	470.00
700-799	400.00-565.00	478.17	610.00	700-799	405.00-435.00	426.45	485.00
600-699	555.00-655.00	577.41	655.00	600-699	445.00-565.00	514.77	640.00
500-599	555.00-660.00	608.60	720.00	500-599	505.00-695.00	587.05	730.00
400-499	575.00-775.00	703.57	775.00	400-499	625.00-775.00	712.14	775.00
<399	710.00-900.00	839.67	900.00	300-399	710.00-860.00	799.17	1025.00

Stocker sale at Ontario Stockyards Inc: **September 11, 2025 - 572 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	355.00-437.50	405.00	437.50
800-899	401.00-514.00	453.35	519.00	800-899	385.00-455.00	438.60	455.00
700-799	422.50-556.00	487.45	593.00	700-799	377.50-482.50	437.48	527.50
600-699	445.00-565.00	516.21	601.00	600-699	470.00-590.00	522.50	590.00
500-599	535.00-685.00	623.64	720.00	500-599	510.00-610.00	571.70	625.00
400-499	655.00-750.00	700.27	770.00	400-499	600.00-729.00	649.48	735.00
<399	300.00-810.00	663.50	810.00				



WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Aug 30, 2025	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,738	2,502	116,007
Steers & Heifers & Cows	2,585	2,471	112,185
Bulls	153	31	3,822

LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS	Import % change from 2024 YTD	EXPORTS	Export % change from 2024 YTD
Jan 1- Jul 31/2025		Jan 1- Aug 23/25	
Pure bred	1,365 -50%	Processing steers, heifers & cows	343,955 -5%
Non-pure bred	19,7871 18%	Feeder cattle & calves	102,934 2%
		Bulls	16,137 -15%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending September 6, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	7,826	-2,128	346,284	-21%	8.7%
CANADA	50,213	-7,844	1,948,939	-14%	-5%
Western Processing	41,003	-5,685	1,548,851	-12%	-7%
Eastern Processing	9,210	-2,159	400,088	-19%	6%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
6-Sep-25	949	866	965	847
30-Aug-25	939	852	952	853
7-Sep-24	943	854	966	844

DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	September 6, 2025	Wk ago chg	YTD	YTD chg
Fed	41.0	-14%	1,513.7	-5%
Non-Fed	5.0	2%	218.2	-4%
Total	46.0	-12%	1,731.9	-4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Sep 13, 2025	Previous Week	Year Ago
Grand Total	561,000	487,000	624,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 11, 2025	536.00	+9.00

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending September 11, 2025

Steers	Live- FOB	318.00-321.25	Rail- FOB	523.50-526.50
Heifers	Live- FOB	320.00-320.00	Rail- FOB	518.50-524.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending September 11, 2025

Choice and Select Steers and Heifers:	Live	237.00-240.00
	Rail	373.00-378.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	406.91	384.22

CANADIAN BEEF EXPORTS Jan 1 - Jul 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	201,440	-5%	-10,142	Mexico	19,353	6%	1,150
Japan	25,164	-13%	-3,632	South Korea	9,107	2%	182
Vietnam	6,761	3%	175	Total	272,463	-5%	-13,425

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Aug 30, 2025	Last Year Same Time	% Change
United States	67,396	69,172	-3%
Australia	28,855	18,981	52%
New Zealand	24,117	16,547	46%
Uruguay	7,905	8,161	-3%
Mexico	5,954	8,214	-28%
Non-CUSMA	79,167	50,617	56%
EU-27 (beef/veal total)	8,085	9,295	-13%
Total	221,479	180,987	22%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	229.98	-2.30	Sep	350.40	-4.83	Sep	3.990	+10.2
Dec	231.93	-2.20	Oct	345.80	-6.55	Dec	4.300	+10.0
Feb	233.23	-2.03	Nov	343.25	-7.23	Mar	4.472	+9.4
Apr	233.10	-2.23	Jan	337.18	-7.33	May	4.570	+9.0
Jun	235.53	-2.50	Mar	332.43	-7.05	Jul	4.634	+8.6
Aug	221.05	-2.53	Apr	330.83	-6.68	Sep	4.596	+8.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Sep	10.256	+10.4	Sep	5.030	+2.0	Spot	72.26	n/c
Nov	10.462	+12.6	Dec	5.234	+2.6	Sep	72.26	-0.04
Jan	10.652	+12.6	Mar	5.410	+3.0	Dec	72.56	-0.04
Mar	10.802	+12.2	May	5.522	+3.2	Mar	72.83	-0.02
May	10.932	+11.6	Jul	5.616	+3.4	Jun	73.06	-0.01
July	11.030	+11.6	Sep	5.750	+3.6	Sep	73.25	n/c

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 13	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic
Sep 16	10:00 am	Algoma Co-op Livestock Sales-Thessalon	Yearlings, farm fresh, 80% vaccinated
Sep 18	11:00 am	Ontario Stockyards Inc	Special All breeds Pre-sort Sale
Sep 20	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & yearlings
Sep 24	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Sep 24	1:00 pm	Vankleek Hill Livestock Exchange	Stocker sale
Sep 25	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Sep 26	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
Sep 26	9:00 am	Keady Livestock Market	Special Grass Yearling Sale
Sep 27	8:30 am	Rainy River Cattlemens – Stratton	Cows and bulls start the sale at 8:00 am.

Comments for the week ending September 11, 2025

Fed steers and heifers sold through auction markets this week at 510 head, were up 172 head from the previous week and 249 head larger than the same time last year. Fed steers averaged \$328.35/cwt, up \$1.44/cwt from the previous week's trade and \$84.15/cwt above year ago prices. Fed heifers averaged \$324.79/cwt, up \$3.46/cwt from last week and \$88.92/cwt higher than last year. Auction markets reported that fed steers and heifers sold \$3.00-\$5.00 higher.

In Ontario, active trade was reported on Monday and Tuesday with dressed sales reported at \$542/cwt delivered, steady with the previous week. For the week ending September 6th, Eastern Canadian processing was 9.8% below a year ago and 17.2% below the five-year average. YTD processing is up 6% from a year ago, with steers up 5% and heifers up 8%, cows up 9% and bulls down 26%. For the week ending August

30th, Eastern fed cattle and cow exports to the U.S. were 2,740 head, 11% above last year and 27% above the five-year average. YTD Eastern fed cattle and cow exports were 1% lower than last year.

Cull cow receipts sold through auction markets this week were 1,615 head, up 32 head from last week and down 34 head from last year. Cows averaged \$201.61/cwt, down \$0.81/cwt from last week and up \$47.01/cwt from last year. Beef cow prices averaged \$226.11/cwt, up \$5.25/cwt from the previous week's trade and \$63.76/cwt above year ago prices. Auction markets reported cull cows continued to sell strong.

Total receipts were 8,759 head this week. Receipts of 4,688 stocker and feeder cattle sold through Ontario auction markets this week, up 259 head from the previous week and 5 head more than the same week last year. Auction markets reported stockers continued to sell high on real good demand. Good quality stocker and feeder cattle sold steady. In the feeder market, steer prices were down \$18.27/cwt on average compared to last week with heifers up \$14.58/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$22.63/cwt stronger than last week on average, 500-600 lbs down \$2.10/cwt, 600-700 lbs down \$47.99/cwt, 700-800 lbs down \$35.10/cwt, 800-900 lbs were down \$29.94/cwt, steers 900-1000 lbs down \$19.18/cwt and steers 1,000 lbs plus averaged \$16.21/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$55.03/cwt from last week on average, 400-500 lbs up \$44.76/cwt, 500-600 lbs up \$3.37/cwt, 600-700 lbs down \$9.96/cwt, 700-800 lbs down \$1.79/cwt, 800-900 lbs up \$15.78/cwt and heifers 900 lbs and over averaged \$5.16/cwt weaker than the previous week's weighted average prices. For the week ending August 30th, Eastern feeder exports to the U.S. were 1,208 head, 29% higher than last year and 57% above the five-year average. YTD Eastern feeder exports are down 11% from last year.

The Quebec electronic market this week sold at \$536.00/cwt dressed on a picked-up basis, which is up \$9.00/cwt from the previous week's trade on average.

Alberta direct trade last week saw dressed sales reported at \$525.00/cwt delivered, \$5.00-15.00/cwt stronger than the previous week. Alberta fed prices averaged in the low \$310s/cwt. Western Canadian fed prices have rallied \$13.00/cwt over the past month. Alberta fed prices were at an estimated \$22/cwt discount against the Nebraska market, the strongest basis since July 2025. For the week ending September 6th, Western Canadian fed processing was 36,752 head, 3.4% lower than last year. Barley sales for immediate delivery have been reported from \$245-250/tonne. On Wednesday September 10th, Alberta direct cattle sales saw moderate trade develop with dressed sales ranging from \$520-526/cwt delivered (mostly \$525/cwt), steady with the previous week.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska ranged from \$382-387/cwt, \$3-5/cwt lower than the previous week. Live sales in the North ranged from \$242-243/cwt, \$2-3/cwt weaker. Sales in Texas and Kansas were from \$242-243/cwt, steady to \$1/cwt higher. This week on September 10th, light trade was reported in Iowa and Nebraska with dressed sales at \$375/cwt, \$8/cwt lower than last week. Live sales in the North were at \$238/cwt, \$4/cwt weaker. Live bids have been reported up to \$240/cwt in Kansas, but no cattle have traded so far.

In the U.S., an early-week rally in cutout values lost steam by the end of last week. Mid-week highs saw Choice touch \$416/cwt and Select climb to \$390/cwt. Back-to-school is underway across the country and beef demand historically softens through the first part of October. Choice middle meats climbed \$2.00-6.25/cwt higher with Select middle meats up \$6.50-7.00/cwt. The trim market also had a softer tone, with 50% trim easing \$7.75/cwt and 73% ground down just shy of \$21/cwt. US beef exports for the month of July were 18% lower than last year. In July, beef imports were 13% larger than last year, the top supplier was Australia. From their lows a couple weeks ago, the December corn contract has rallied 24 cents per bushel.