



## WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY SEPTEMBER 18, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers      **542.00**  
A Grade Heifers      **542.00**

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

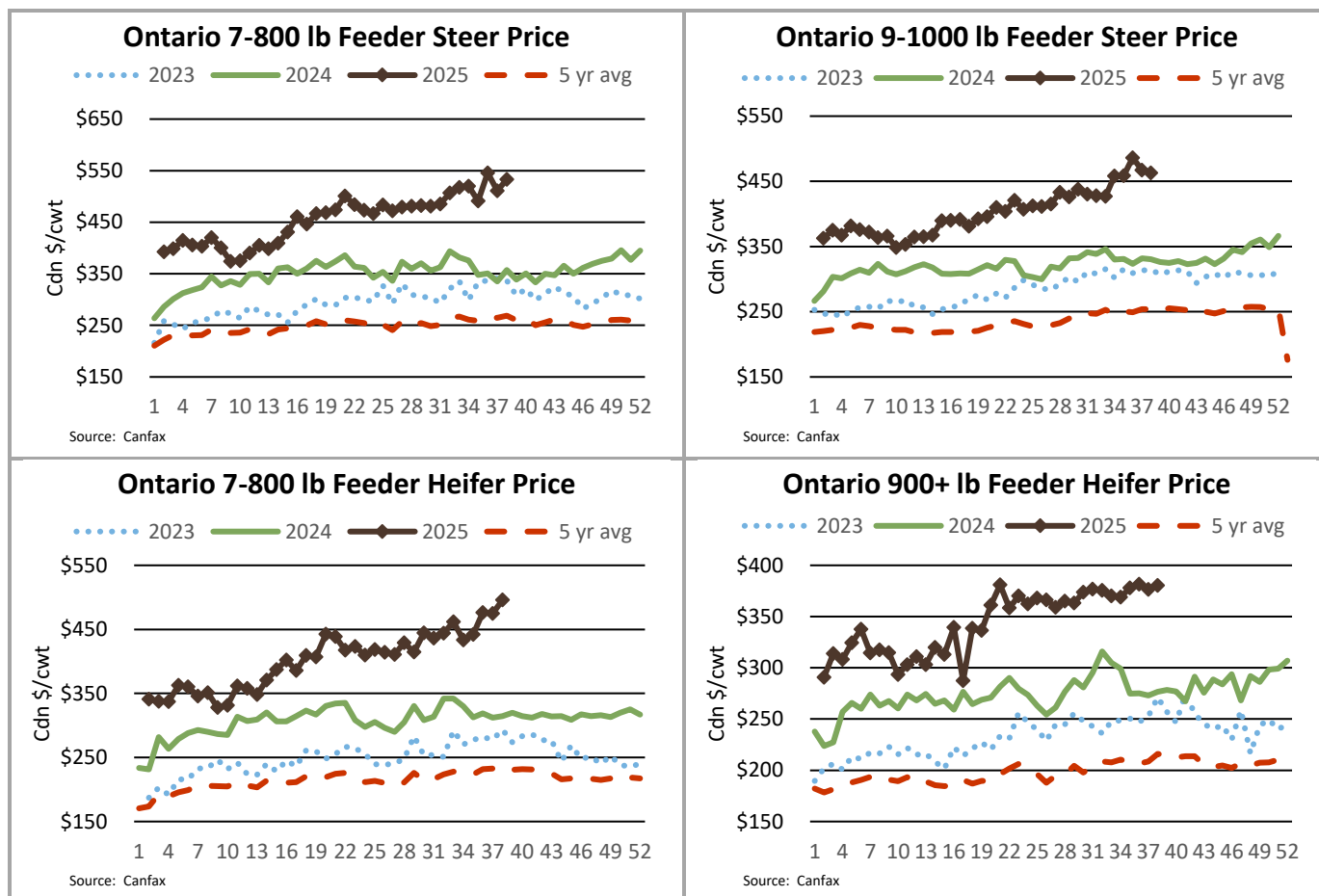
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	125	315.36-332.73	327.21	348.00	329.14
Medium Frame Steers +1250	111	318.32-332.29	326.31	354.00	326.20
Large & Medium Frame Steers +1250	234	316.82-333.31	327.09	354.00	328.35
Large Frame Heifers +1000	124	319.79-335.78	329.13	370.00	329.45
Medium Frame Heifers +1000	135	301.69-330.84	320.57	350.00	320.57
Large & Medium Frame Heifers +1000	259	308.64-334.12	325.17	370.00	324.79
Fed steers, Dairy & Dairy Cross +1250	67	272.22-306.34	293.29	328.50	292.90
Fed heifers, Dairy & Dairy Cross +1000	133	212.02-269.50	245.85	325.00	256.97
Cows - All Weights	1653	157.63-240.00	196.09	352.50	201.61
Bulls - All Weights	118	221.49-278.83	252.58	299.50	267.86

#### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	889	398.09-452.85	428.33	465.00	422.78
900-999	279	436.09-483.97	462.70	510.00	467.15
800-899	406	473.25-541.25	512.79	579.00	482.11
700-799	328	456.89-566.50	532.81	600.00	510.75
600-699	380	493.55-630.99	578.05	677.00	551.86
500-599	355	523.15-701.25	635.00	759.99	628.20
400-499	232	619.54-810.22	736.34	850.00	714.69
<399	143	748.91-1017.91	898.58	1740.00	820.58

#### STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	334	350.62-404.57	380.40	445.00	376.43
800-899	183	379.86-454.88	427.98	504.00	447.66
700-799	341	443.56-518.65	495.81	556.00	474.59
600-699	289	467.06-558.17	519.41	580.99	516.65
500-599	209	495.61-624.09	559.21	677.50	572.00
400-499	216	500.95-704.35	623.74	755.00	640.05
300-399	101	583.71-779.95	710.51	905.00	691.55
<299	40	734.00-933.63	836.00	1510.00	725.45



At Kawartha Lakes Community Sale Barn: **September 13, 2025**– 130 cows, 15 bulls, 46 veal, 8 fed cattle, 49 stockers

	Price Range	Avg.	Top
<b>Cows</b>	175.00-262.50	213.33	290.00
<b>Bulls under 1600 lbs</b>	147.50-295.00	229.86	295.00
<b>Bulls over 1600 lbs</b>	246.00-279.00	259.29	279.00
<b>Veal calves 600 lbs &amp; over</b>	210.00-338.00	284.31	338.00
<b>Veal calves 125 lbs &amp; under</b>	850.00-2000.00	1347.40	2050.00

At Denfield Livestock Exchange Inc.: **Sep 16, 2025** – 216 Fed Cattle, 84 Cows, 4 Bulls, 6 Veals, 173 Drop Calves

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	323.50-335.50	329.23	354.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	320.00-335.00	329.52	345.00
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	320.00-328.50	322.70	328.50
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	269.00-325.00	313.94	325.00
<b>Cows</b>	193.00-241.00	216.81	277.00
<b>Bulls over 1600 lbs</b>	214.00-283.00	248.33	283.00

At Aylmer Stockyards Inc.: **September 17, 2025** – 19 Fed cattle, 54 Stockers, 195 Cows, 2 Bulls, 40 Veal

	Price Range	Average	Top
<b>Fed Heifers, dairy &amp; dairy cross 1000+ lbs</b>	192.50-268.00	241.19	268.00
<b>Cows</b>	117.99-270.99	194.50	270.99
<b>Veal 600 lbs and over</b>	300.00-454.99	402.40	454.99

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **September 12, 2025 – 825 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	385.00-440.00	414.89	462.00				
900-999	427.50-461.00	443.78	470.00	900+	362.00-406.00	384.19	432.00
800-899	410.00-486.00	456.18	512.50	800-899	395.00-453.00	426.73	453.00
700-799	475.00-527.50	504.90	565.00	700-799	425.00-490.00	462.43	490.00
600-699	545.00-620.00	583.91	620.00	600-699	460.00-542.00	501.96	550.00
500-599	565.00-640.00	603.50	670.00	500-599	525.00-622.50	562.04	622.50
400-499	595.00-770.00	686.67	770.00	400-499	450.00-690.00	576.67	690.00
<399	730.00-930.00	810.83	1020.00	300-399	722.50-905.00	800.71	905.00

Stocker sale at Hoard's Station Sale Barn: **September 12, 2025 – 813 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	364.00-449.00	436.89	449.00				
900-999	429.99-500.00	466.89	500.00	900+	385.00-440.00	430.70	440.00
800-899	409.99-544.00	500.39	544.00	800-899	385.00-465.00	442.40	465.00
700-799	350-584.99.00	533.19	584.99	700-799	364.99-529.99	500.90	529.99
600-699	504.99-677.50	608.39	677.50	600-699	400.00-580.99	517.99	580.99
500-599	484.99-759.99	684.99	759.99	500-599	425.00-638.99	558.19	638.99
400-499	509.99-844.99	765.00	844.99	400-499	529.99-747.40	623.89	747.40
<399	784.99-910.10	886.50	910.10	300-399	420.00-745.00	669.39	745.00

Stocker sale at Hoard's Station Sale Barn: **Sep 16, 2025: 239 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	169.99-350.00	251.10	350.00
				700-799	377.49-452.50	431.40	452.50
				600-699	339.99-525.00	435.79	525.00
500-599	445.00-720.00	612.69	720.00	500-599	459.99-615.00	555.90	615.00
400-499	629.99-819.99	729.90	819.99	400-499	400.00-754.99	604.69	754.99
<399	534.99-959.99	800.00	1140.00	300-399	640.00-790.00	712.19	790.00

Stocker sale at Keady Livestock Market: **Sep 16, 2025: 586 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	432.00-462.00	444.51	465.00				
900-999	485.00-510.00	508.96	510.00				
800-899	545.00-579.00	558.23	579.00				
700-799	502.50-567.50	541.50	567.50	700-799	532.00-556.00	551.74	556.00
600-699	565.00-605.00	596.79	605.00	600-699	570.00-574.00	572.64	574.00
500-599	555.00-680.00	650.71	680.00				

Stocker sale at Renfrew Pontiac Livestock: **Sep 16, 2025: 223 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	400.00-495.00	470.50	495.00				
600-699	470.00-600.00	545.60	600.00	600-699	504.99-565.00	521.69	565.00
500-599	484.99-740.00	645.99	740.00	500-599	490.00-647.40	544.50	647.40
400-499	579.99-819.99	710.20	819.99	400-499	389.99-675.00	628.69	675.00
300-399	684.99-909.99	776.70	909.99	300-399	450.00-740.00	653.20	740.00

Stocker sale at Ontario Livestock Exchange: **September 17, 2025 – 570 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	400.00-460.00	427.58	460.00				
900-999	451.00-502.50	478.38	502.50				
800-899	485.00-532.00	580.86	532.00				

Stocker sale at Ontario Livestock Exchange: September 18, 2025 – 447 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	335.00-375.00	359.29	380.00				
900-999	360.00-365.00	360.56	430.00	900+	320.00-400.00	368.33	445.00
800-899	405.00-495.00	444.50	495.00	800-899	325.00-450.00	410.00	450.00
700-799	445.00-576.00	521.04	576.00	700-799	375.00-512.50	472.86	512.50
600-699	480.00-600.00	567.60	625.00	600-699	430.00-570.00	505.89	570.00
500-599	560.00-680.00	634.12	700.00	500-599	500.00-660.00	573.33	660.00
400-499	635.00-810.00	726.88	840.00	400-499	580.00-660.00	626.59	660.00
<399	700.00-890.00	833.82	975.00	300-399	625.00-850.00	755.50	850.00

Stocker sale at Ontario Stockyards Inc: September 18, 2025 – 609 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+							
800-899	401.00-514.00	453.35	519.00	800-899			
700-799	422.50-556.00	487.45	593.00	700-799	355.00-437.50	405.00	437.50
600-699	445.00-565.00	516.21	601.00	600-699	385.00-455.00	438.60	455.00
500-599	535.00-685.00	623.64	720.00	500-599	377.50-482.50	437.48	527.50
400-499	655.00-750.00	700.27	770.00	400-499	470.00-590.00	522.50	590.00
<399	300.00-810.00	663.50	810.00	300-399	510.00-610.00	571.70	625.00
				<299	600.00-729.00	649.48	735.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Sep 6, 2025	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,540	2,502	118,547
Steers & Heifers & Cows	2,350	2,471	114,535
Bulls	190	31	4,012

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS	Import % change from 2024 YTD	EXPORTS	Export % change from 2024 YTD
Jan 1- Jul 31/2025		Jan 1- Aug 30/25	
Pure bred	1,365 -50%	Processing steers, heifers & cows	353,286 -4%
Non-pure bred	197,871 18%	Feeder cattle & calves	104,948 2%
		Bulls	16,917 -15%
		Breeding/other	12,817 24%
		Total	487,968 -3%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Sep 13, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	9,117	1,291	355,401	16%	7.9%
CANADA	56,137	5,924	2,005,076	12%	-5%
Western Processing	45,394	4,391	1,594,245	11%	-7%
Eastern Processing	10,743	1,533	410,831	17%	6%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

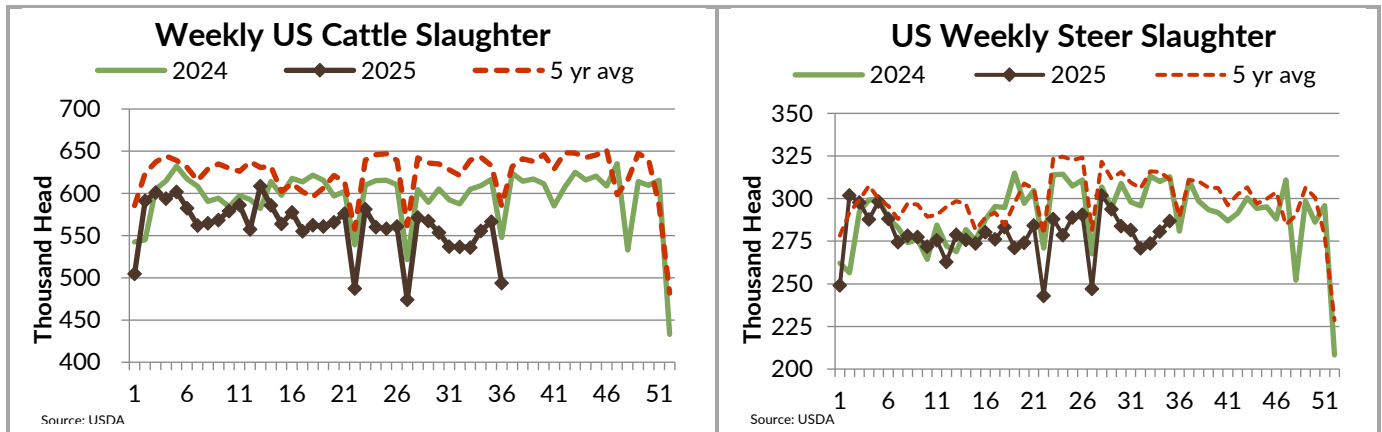
	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
13-Sep-25	954	877	924	852
6-Sep-25	949	866	965	847
14-Sep-24	948	861	961	864

## DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	Sep 13, 2025	Wk ago chg	YTD	YTD chg
Fed	46.5	13%	1,560.1	-5%
Non-Fed	5.2	4%	223.6	-4%
Total	51.7	12%	1,783.7	-5%

## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Sep 20, 2025	Previous Week	Year Ago
Grand Total	552,000	565,000	614,000



## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 18, 2025	N/A	N/A

## ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending September 18, 2025

Steers	Live- FOB	N/A	Rail- FOB	518.50-522.50
Heifers	Live- FOB	N/A	Rail- FOB	518.50-520.50

## U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending September 18, 2025

Choice and Select Steers and Heifers:	Live	235.00-240.00
	Rail	363.00-376.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	392.44	371.62

## CANADIAN BEEF EXPORTS Jan 1 – Jul 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	201,440	-5%	-10,142	Mexico	19,353	6%	1,150
Japan	25,164	-13%	-3,632	South Korea	9,107	2%	182
Vietnam	6,761	3%	175	Total	272,463	-5%	-13,425

## BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Sep 6, 2025	Last Year Same Time	% Change
United States	68,966	70,691	-2%
Australia	30,120	19,241	57%
New Zealand	24,643	16,758	47%
Uruguay	8,314	8,368	-1%
Mexico	5,979	8,214	-27%
Non-CUSMA	81,426	51,257	59%
EU-27 (beef/veal total)	8,248	9,585	-14%
Total	227,696	184,114	24%

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	233.58	+1.20	Sep	359.15	+0.98	Dec	4.240	+0.2
Dec	235.73	+1.58	Oct	354.10	+2.38	Mar	4.412	-0.2
Feb	237.45	+1.68	Nov	350.93	+3.70	May	4.510	-0.4
Apr	237.63	+1.68	Jan	343.93	+3.75	Jul	4.570	-0.2
Jun	230.23	+1.50	Mar	338.73	+3.85	Sep	4.526	-0.6
Aug	225.45	+1.18	Apr	336.75	+3.98	Dec	4.620	-0.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.254	-12.0	Dec	5.224	-1.6	Spot	72.60	+0.12
Jan	10.446	-11.6	Mar	5.406	-1.6	Dec	72.89	+0.11
Mar	10.606	-10.6	May	5.524	-1.4	Mar	73.15	+0.09
May	10.740	-10.6	Jul	5.624	-1.2	Jun	73.39	+0.09
Jul	10.844	-10.6	Sep	5.756	-1.2	Sep	73.60	+0.11
Aug	10.812	-10.4	Dec	5.934	-1.2	Dec	73.74	+0.10

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## ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 20	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & yearlings
Sep 24	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Sep 24	1:00 pm	Vankleek Hill Livestock Exchange	Stocker sale
Sep 25	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Sep 26	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
Sep 26	9:00 am	Keady Livestock Market	Special Grass Yearling Sale
Sep 27	8:30 am	Rainy River Cattlemens – Stratton	Cows and bulls start the sale at 8:00 am.

## Comments for the week ending September 18, 2025

Fed steers and heifers sold through auction markets this week at 495 head, were down 15 head from the previous week and 258 head larger than the same time last year. Fed steers averaged \$327.09/cwt, down \$1.26/cwt from the previous week's trade and \$86.06/cwt above year ago prices. Fed heifers averaged \$325.17/cwt, up \$0.38/cwt from last week and \$95.15/cwt higher than last year. Auction markets report that fed steers and heifers sold steady to \$2.00-\$3.00 lower.

In Ontario, dressed sales have been reported at \$542/cwt delivered, fully steady with last week. Cattle are being booked for early October delivery. For the week ending September 13th Eastern Canadian processing was 13.5% below a year ago and 16.8% below the five-year average. YTD processing is up 6% from a year ago, with steers up 5% and heifers up 8%, cows up 9% and bulls down 23%. For the week ending September 6th, Eastern fed cattle and cow exports to the U.S. were 2,409 head, 18% below last year and 14% above the five-year average. YTD Eastern fed cattle and cow exports were 2% lower than last year.

Cull cow receipts sold through auction markets this week were 1,653 head, up 38 head from last week and up 220 head from last year. Cows averaged \$196.09/cwt, down \$5.52/cwt from last week and up \$44.32/cwt from last year. Beef cow prices averaged \$217.26/cwt, down \$8.85/cwt from the previous week's trade and \$56.01/cwt above year ago prices. Auction markets report that cull cows continued to sell very strong at steady prices at Denfield Livestock Exchange.

Total receipts were 8,737 head this week. Receipts of 4,725 stocker and feeder cattle sold through Ontario auction markets this week, up 37 head from the previous week but 489 head less than the same week last year. Auction markets report stockers sold at steady prices while feeder cattle sold actively at stronger prices. In the feeder market, steer prices were up \$15.50/cwt on average compared to last week with heifers down \$0.27/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$21.65/cwt stronger than last week on average, 500-600 lbs up \$6.80/cwt, 600-700 lbs up \$26.19/cwt, 700-800 lbs up \$22.06/cwt, 800-900 lbs were up \$30.68/cwt, steers 900-1000 lbs down \$4.45/cwt and steers 1,000 lbs plus averaged \$5.55/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$18.96/cwt from last week on average, 400-500 lbs down \$16.31/cwt, 500-600 lbs down \$12.79/cwt, 600-700 lbs up \$2.76/cwt, 700-800 lbs up \$21.22/cwt, 800-900 lbs down \$19.68/cwt and heifers 900 lbs and over averaged \$3.97/cwt stronger than the previous week's weighted average prices. For the week ending September 6th, Eastern feeder exports to the U.S. were 1,141 head, 29% higher than last year and 55% above the five-year average. YTD Eastern feeder exports are down 10% from last year.

The Quebec electronic market prices are not available at press time.

Alberta direct trade last week saw dressed sales reported at \$525.00-527.00/cwt delivered, steady to \$2.00/cwt stronger than the previous week. Alberta fed prices continued to put in new record highs, with fed steers and heifers averaging \$317.26/cwt and \$311.69/cwt respectively. Fed cattle are now trading \$11.44-16.12/cwt higher than the summer highs. The Alberta cash-to-futures basis is reported at -3.34, the strongest basis in eight weeks and 1.95 stronger than the five year average. For the week ending September 13th, Western Canadian fed processing was 40,982 head, 3.9% lower than last year. This week on Wednesday September 17th, light trade developed with dressed sales and bids reported from \$520-525/cwt delivered, steady to \$2/cwt lower than last week.

The U.S. cash cattle trade last week saw light trade reported in the North in a wide-ranging \$373-382/cwt dressed (mostly \$375/cwt), around \$8/cwt softer than the previous week's average. Live sales ranged from \$237-240/cwt, \$2-5/cwt softer. Trade in the South ranged from \$238-240/cwt (mostly \$240/cwt), \$2/cwt softer than the previous week. This week on September 17th, light trade was reported in Texas with live sales marked at \$239/cwt, \$1/cwt lower than last week. Live sales in Iowa were at \$235/cwt, \$3 5/cwt softer. On September 18th, live bids of \$236.00/cwt (North) and \$239/cwt (South) were noted, and a few cattle traded in Nebraska. By the end of last week, both Choice and Select eased seasonally lower, with Choice softening just shy of \$13.50/cwt and Select slipping almost \$8/cwt. Trims and grinds strengthened \$4-14/cwt from the previous week and were a wide ranging \$47-100/cwt stronger than last year.

USDA published its September WASDE report on September 12th. Total corn production is estimated at 16.8 billion bushels, up 72 million bushels from last month's report. Beef production for 2025 is projected at 25.9 billion pounds and was revised down by 100 million pounds from the August report. Total supply is estimated at 31.9 billion pounds (-10 million pounds) on larger imports (+90 million pounds) and smaller exports (-40 million pounds). Per capita consumption for 2025 is projected at 58.5 lbs/person, steady with August but down 0.6 lbs/person from last year. Beef production for 2026 is forecasted to be down 1.3% compared to 2025. According to USDA, the All-fresh beef retail price for the month of August was reported \$9.18/lb, a new record high.