



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY SEPTEMBER 25, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers N/A
A Grade Heifers N/A

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

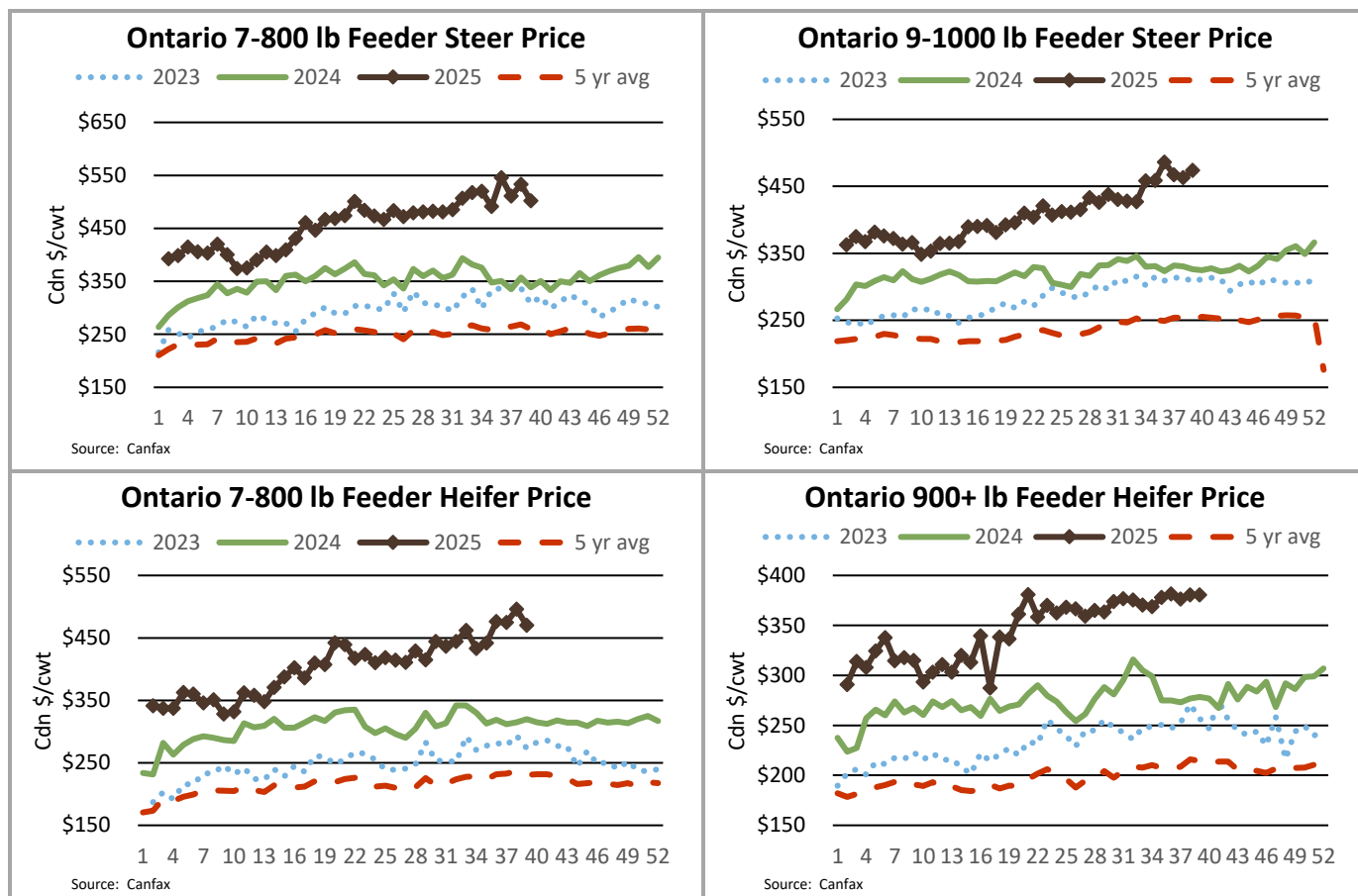
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	120	300.08-328.38	315.91	341.25	327.21
Medium Frame Steers +1250	184	305.28-323.17	315.44	339.00	326.31
Large & Medium Frame Steers +1250	299	298.64-323.90	314.46	341.25	327.09
Large Frame Heifers +1000	153	293.69-335.57	316.14	397.50	329.13
Medium Frame Heifers +1000	146	296.84-318.30	309.07	370.00	320.57
Large & Medium Frame Heifers +1000	299	291.51-324.59	311.42	397.50	325.17
Fed steers, Dairy & Dairy Cross +1250	70	235.59-287.01	264.67	320.50	293.29
Fed heifers, Dairy & Dairy Cross +1000	155	215.50-264.06	243.73	319.00	245.85
Cows - All Weights	1916	157.96-223.17	186.86	335.00	196.09
Bulls - All Weights	131	227.20-286.08	252.43	458.50	252.58

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	859	404.70-457.96	431.66	467.00	428.33
900-999	461	451.84-496.56	473.84	521.00	462.70
800-899	380	465.37-517.93	493.42	555.00	512.79
700-799	328	441.73-541.91	501.87	590.00	532.81
600-699	401	488.78-611.53	562.07	685.00	578.05
500-599	564	526.55-692.19	627.66	747.50	635.00
400-499	416	631.86-805.15	728.66	859.90	736.34
<399	198	737.60-950.88	859.47	1175.00	898.58

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	432	356.07-400.65	380.43	460.00	380.40
800-899	343	406.47-462.78	439.53	493.00	427.98
700-799	280	427.42-501.34	470.23	555.00	495.81
600-699	256	456.23-547.77	513.07	600.00	519.41
500-599	421	511.81-634.21	584.30	718.00	559.21
400-499	465	608.87-711.54	666.10	759.99	623.74
300-399	169	608.37-782.80	714.27	920.00	710.51
<299	49	787.14-956.54	861.59	1420.00	836.00



At Kawartha Lakes Community Sale Barn: **September 20, 2025- 143 cows, 22 bulls, 41 veal, 5 fed cattle, 33 stockers**

	Price Range	Avg.	Top
Cows	168.00-250.00	194.25	310.00
Bulls under 1600 lbs	240.00-340.00	276.76	340.00
Bulls over 1600 lbs	212.50-280.00	247.42	280.00
Veal calves 600 lbs & over	300.00-357.50	319.42	357.50
Veal calves 125 lbs & under	900.00-1950.00	1289.50	2000.00

At Denfield Livestock Exchange Inc.: **Sep 23, 2025 - 223 Fed Cattle, 51 Cows, 5 Bulls, 10 Veals, 179 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	321.25-330.00	327.08	341.25
Large & Medium Frame Fed Heifers +1000 lbs	320.00-332.50	326.45	351.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	255.00-320.50	299.70	320.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	315.00-319.00	317.89	319.00
Cows	161.00-206.00	187.48	250.00
Bulls over 1600 lbs	214.00-269.00	239.50	269.00
Veal 600 lbs and over	275.00-336.00	316.50	336.00

At Aylmer Stockyards Inc.: **September 24, 2025 - 79 Fed cattle, 170 Stockers, 199 Cows, 5 Bulls, 38 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	250.99-316.00	305.29	316.00
Large & Medium Frame Fed Heifers +1000 lbs	212.99-314.99	304.00	314.99
Fed Steers, dairy & dairy cross 1250+ lbs	233.00-272.99	244.89	272.99
Fed Heifers, dairy & dairy cross 1000+ lbs	169.99-262.50	233.70	262.50
Cows	137.99-254.99	192.90	335.00
Bulls under 1600 lbs	225.00-247.99	238.79	247.99
Veal 600 lbs and over	329.99-459.99	397.19	459.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock:** **September 19, 2025 – 977 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	388.00-449.50	426.94	460.00				
900-999	440.00-495.00	465.78	495.00	900+	350.00-401.00	379.60	449.00
800-899	473.00-507.50	491.01	512.50	800-899	402.00-469.00	447.98	469.00
700-799	460.00-535.00	505.52	535.00	700-799	437.00-495.00	465.97	496.00
600-699	510.00-602.50	559.68	635.00	600-699	482.50-545.00	528.16	560.00
500-599	545.00-680.00	629.89	680.00	500-599	560.00-627.50	610.14	627.50
400-499	630.00-800.00	730.88	805.00	400-499	570.00-675.00	625.21	740.00
<399	850.00-1060.00	955.00	1060.00	<299	750.00-750.00	750.00	750.00

Stocker sale at **Denfield Livestock Exchange Inc.:** **September 20, 2025 – 257 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	380.00-480.00	425.00	480.00	900+	399.00-458.00	427.54	460.00
800-899	502.00-529.00	519.08	529.00	800-899	450.00-474.00	467.80	480.00
700-799	420.00-520.00	494.44	520.00	700-799	475.00-545.00	507.64	555.00
				600-699	480.00-550.00	535.56	600.00
500-599	515.00-595.00	548.50	595.00	500-599	560.00-632.50	608.89	632.50
400-499	700.00-767.50	730.00	767.50				

Stocker sale at **Brussels Livestock:** **Sep 23, 2025: 122 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				500-599	718.00-718.00	718.00	718.00
				400-499	733.00-736.00	734.20	736.00

Stocker sale at **Hoard's Station Sale Barn:** **Sep 23, 2025: 287 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	300.00-609.99	506.40	609.99	600-699	300.00-529.99	463.40	529.99
500-599	400.00-729.99	601.10	729.99	500-599	354.99-629.99	525.10	629.99
400-499	559.99-850.00	729.90	850.00	400-499	550.00-759.99	643.49	759.99
<399	620.00-1019.99	906.30	1019.99	300-399	504.99-889.89	751.79	889.89

Stocker sale at **Keady Livestock Market:** **Sep 23, 2025: 802 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	436.00-452.50	442.92	452.50				
900-999	480.00-507.00	492.81	521.00	900+	430.00-437.00	435.13	437.00
800-899	465.00-546.00	511.42	546.00	800-899	440.00-493.00	466.88	493.00
700-799	460.00-577.50	553.23	577.50	700-799	455.00-492.50	481.84	492.50
600-699	570.00-595.00	577.39	620.00	600-699	445.00-545.00	508.41	545.00
500-599	345.00-700.00	595.71	700.00	500-599	520.00-555.00	541.32	560.00
400-499	480.00-825.00	611.25	855.00	400-499	590.00-590.00	590.00	590.00
<399	935.00-980.00	952.14	980.00	300-399	770.00-770.00	770.00	770.00

Stocker sale at **Renfrew Pontiac Livestock:** **Sep 23, 2025: 516 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	429.99-554.99	496.69	554.99	700-799	345.00-515.00	448.39	515.00
600-699	445.00-615.00	568.70	615.00	600-699	345.00-559.99	448.29	559.99
500-599	515.00-740.00	662.80	740.00	500-599	440.00-679.99	609.29	679.99
400-499	595.00-859.9	759.29	859.90	400-499	550.00-712.50	656.09	712.50
300-399	729.99-1050.00	894.10	1050.00	300-399	540.00-869.99	770.39	869.99

Stocker sale at **Ontario Livestock Exchange:** **September 24, 2025 – 767 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	412.50-467.00	437.25	467.00				
900-999	455.00-502.00	479.90	502.00	900+	349.00-390.00	365.19	390.00
800-899	506.00-555.00	523.66	555.00				

Stocker sale at Aylmer Stockyards Inc.: September 24, 2025 – 170 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	370.00-420.00	406.59	420.00				
700-799	440.00-475.00	455.19	475.00	700-799	375.00-465.00	436.30	465.00
600-699	370.00-520.00	475.60	520.00	600-699	404.99-509.99	471.79	509.99
500-599	304.99-575.00	519.59	575.00	500-599	459.99-525.00	479.99	525.00
				400-499	404.99-575.00	499.09	575.00

Stocker sale at Vankleek Hill Livestock Exchange: September 24, 2025 – 372 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	455.00-520.00	489.61	520.00				
700-799	445.00-550.00	489.25	550.00	700-799	455.00-492.50	467.78	492.50
600-699	485.00-648.00	578.15	650.00	600-699	485.00-562.50	517.52	562.50
500-599	590.00-715.00	652.02	715.00	500-599	557.50-650.00	593.75	670.00
400-499	690.00-805.00	749.81	837.50	400-499	650.00-725.00	688.27	755.00
<399	735.00-937.50	822.51	937.50	300-399	690.00-790.00	735.16	790.00

Stocker sale at Ontario Livestock Exchange: September 25, 2025 – 797 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	335.00-382.50	366.43	382.50				
900-999	350.00-465.00	406.37	465.00	900+	305.00-360.00	337.50	360.00
800-899	350.00-420.00	394.88	420.00	800-899	365.00-430.00	402.42	430.00
700-799	425.00-515.00	474.22	550.00	700-799	375.00-470.00	413.06	470.00
600-699	490.00-610.00	558.52	610.00	600-699	460.00-535.00	492.58	535.00
500-599	540.00-680.00	621.97	700.00	500-599	570.00-620.00	583.87	660.00
400-499	630.00-820.00	733.50	830.00	400-499	635.00-690.00	660.10	700.00
<399	720.00-910.00	817.59	1175.00	300-399	625.00-750.00	702.86	870.00

Stocker sale at Ontario Stockyards Inc: September 25, 2025 – 788 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900-999	245.00-297.50	273.43	410.00
800-899	460.00-525.00	500.00	525.00	800-899	415.00-472.50	438.54	485.00
700-799	440.00-570.00	504.12	590.00	700-799	430.00-538.00	508.58	538.00
600-699	500.00-632.50	578.82	632.50	600-699	480.00-560.00	535.98	560.00
500-599	550.00-670.00	618.33	735.00	500-599	477.50-595.00	539.16	635.00
400-499	670.00-765.00	719.56	835.00	400-499	570.00-720.00	646.88	720.00
<399	830.00-930.00	885.45	960.00	300-399	650.00-760.00	685.38	920.00

Stocker sale at Ottawa Livestock Exchange: September 25, 2025 – 85 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	550.00-650.00	589.29	670.00	500-599	560.00-675.00	596.88	675.00
400-499	620.00-765.00	692.31	780.00	400-499	540.00-675.00	638.50	675.00
<399	710.00-900.00	795.71	900.00	300-399	555.00-780.00	680.00	780.00
				<299	665.00-870.00	772.14	870.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Sep 13, 2025	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,172	2,502	121,719
Steers & Heifers & Cows	2,986	2,471	117,521
Bulls	186	31	4,198

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS			EXPORTS		
Import % change from 2024 YTD			Export % change from 2024 YTD		
Jan 1- Jul 31/2025			Jan 1- Sep 6/25		
Pure bred	1,365	-50%	Processing steers, heifers & cows	361,637	-5%
Non-pure bred	197,871	18%	Feeder cattle & calves	107,047	2%
			Bulls	17,811	-14%
			Breeding/other	13,085	24%
			Total	499,580	-3%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Sep 20, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	9,253	136	364,654	1%	7.1%
CANADA	54,922	-1,215	2,059,998	-2%	-5%
Western Processing	44,048	-1,346	1,638,293	-3%	-7%
Eastern Processing	10,874	131	421,705	1%	5%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
20-Sep-25	957	884	975	870
13-Sep-25	954	877	924	852
21-Sep-24	949	858	975	853

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	September 20, 2025	Wk ago chg	YTD	YTD chg
Fed	45.6	-2%	1,606.1	-5%
Non-Fed	5.1	-3%	228.6	-4%
Total	50.6	-2%	1,834.7	-5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Sep 27, 2025	Previous Week	Year Ago
Grand Total	555,000	552,000	617,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 25 2025	522.00-524.00	N/A

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending September 25, 2025

Steers	Live- FOB	310.50-313.00	Rail- FOB	516.50-522.50
Heifers	Live- FOB	N/A	Rail- FOB	516.50-523.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending September 25, 2025

Choice and Select Steers and Heifers:	Live	230.00-237.00
	Rail	360.00-369.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	378.72	358.36

CANADIAN BEEF EXPORTS Jan 1 – Jul 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	201,440	-5%	-10,142	Mexico	19,353	6%	1,150
Japan	25,164	-13%	-3,632	South Korea	9,107	2%	182
Vietnam	6,761	3%	175	Total	272,463	-5%	-13,425

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Sep 13, 2025	Last Year Same Time	% Change
United States	70,606	72,414	-2%
Australia	31,631	19,723	60%
New Zealand	25,319	17,424	45%
Uruguay	8,794	8,646	2%
Mexico	6,088	8,264	-26%
Non-CUSMA	8,490	10,028	-15%
EU-27 (beef/veal total)	84,213	52,727	60%
Total	235,141	189,226	24%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	231.80	-0.25
Dec	234.30	n/c
Feb	236.50	+0.45
Apr	237.30	+1.03
Jun	230.55	+1.50
Aug	226.18	+1.68

Feeder Cattle

Oct	357.00	+2.95
Nov	354.48	+2.25
Jan	347.83	+1.88
Mar	343.00	+1.73
Apr	341.55	+1.45
May	339.28	+1.30

Corn

Dec	4.220	-3.6
Mar	4.386	-3.4
May	4.480	-3.2
Jul	4.542	-2.4
Sep	4.502	-2.4
Dec	4.600	-2.2

Soybeans

	US \$/bu	
Nov	10.136	+1.4
Jan	10.330	+1.6
Mar	10.490	+1.4
May	10.632	+1.6
Jul	10.732	+2.0
Aug	10.712	+2.0

Soft Red Winter Wheat

	US \$/bu	
Dec	5.196	-7.2
Mar	5.382	-6.6
May	5.502	-6.4
Jul	5.606	-6.0
Sep	5.740	-5.6
Dec	5.916	-5.4

Canadian \$

Spot	71.75	+0.02
Dec	71.99	-0.01
Mar	72.29	+0.01
Jun	72.54	+0.01
Sep	72.75	-0.01
Dec	72.92	-0.01

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Sep 27	8:30 am	Rainy River Cattlemens – Stratton	Cows and bulls start the sale at 8:00 am.
Oct 1	10:00 am	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
Oct 2	11:00 am	Ontario Livestock Exchange	Special Vaccinated Calf Sale In conjunction with regular sale
Oct 2	11:00 am	Ontario Stockyards Inc	CDN Angus Program/CDN Hereford Assoc. Sale
Oct 3	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings- Steers & Heifers
Oct 3	9:00 am	Keady Livestock Market	Special Grass Yearling Sale
Oct 4	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Oct 4	1:00 pm	Maple Hill Auction Ltd	Maple Hill Youth Market Lamb Show & Sale
Oct 8	11:00 am	Maple Hill Auction Ltd	Maple Hill Bred Holstein Heifer Sale
Oct 9	11:00 am	Ontario stockyards Inc	Special Fall Yearling Sale

Comments for the week ending September 25, 2025

Fed steers and heifers sold through auction markets this week at 603 head, were up 108 head from the previous week and 418 head larger than the same time last year. Fed steers averaged \$314.46/cwt, down \$12.63/cwt from the previous week's trade and \$76.67/cwt above year ago prices. Fed heifers averaged \$311.42/cwt, down \$13.75/cwt from last week and \$76.40/cwt higher than last year. Auction markets reported that fed steers and heifers sold around \$5/cwt easier.

In Ontario, packers have pulled their bids and no cash sales have been reported this week. For the week ending September 20th Eastern Canadian processing was 13.1% below a year ago and 17.0% below the five-year average. YTD processing is up 5% from a year ago, with steers up 4% and heifers up 6%, cows up 9% and bulls down 20%. For the week ending September 13th, Eastern fed cattle and cow exports to the U.S. were 3,175 head, 5% above last year and 55% above the five-year average. YTD Eastern fed cattle and cow exports were 2% lower than last year.

Cull cow receipts sold through auction markets this week were 1,916 head, up 263 head from last week and up 221 head from last year. Cows averaged \$186.86/cwt, down \$9.23/cwt from last week and up \$36.30/cwt from last year. Beef cow prices averaged \$202.16/cwt, down \$15.10/cwt from the previous week's trade and \$43.85/cwt above year ago prices. Auction markets report that cull cows sold steady with quality considered.

Total receipts were 10,517 head this week. Receipts of 6,022 stocker and feeder cattle sold through Ontario auction markets this week, up 1,297 head from the previous week and 1,493 head more than the same week last year. Auction markets reported stockers sold selectively at barely steady prices and feeder cattle sold on a steady trade. In the feeder market, steer prices were down \$9.55/cwt on average compared to last week with heifers up \$7.27/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$7.68/cwt weaker than last week on average, 500-600 lbs down \$7.34/cwt, 600-700 lbs down \$15.98/cwt, 700-800 lbs down \$30.94/cwt, 800-900 lbs were down \$19.37/cwt, steers 900-1000 lbs up \$11.14/cwt and steers 1,000 lbs plus averaged \$3.33/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$3.76/cwt from last week on average, 400-500 lbs up \$42.36/cwt, 500-600 lbs up \$25.09/cwt, 600-700 lbs down \$6.34/cwt, 700-800 lbs down \$25.58/cwt, 800-900 lbs up \$11.55/cwt and heifers 900 lbs and over averaged \$0.03/cwt stronger than the previous week's weighted average prices. For the week ending September 13th, Eastern feeder exports to the U.S. were 1,252 head, 11% lower than last year and 39% above the five-year average. YTD Eastern feeder exports are down 10% from last year.

The Quebec electronic market this week sold at \$522.00-524.00 cwt dressed on a picked-up basis.

Alberta direct trade last week saw dressed sales in AB/SK reported from \$520-525/cwt delivered. Alberta fed prices are holding near record highs. Since the beginning of July, fed prices have rallied 7%. Over the past fifteen years, this stands as the second largest third quarter price rally, with only 2011 being larger when prices advanced 9%. From a supply perspective, the market is likely in the process of working through peak numbers as Western Canadian fed processing receipts historically peak during the second half of September. In light of historically strong prices, beef demand continues to be strong. For the week ending September 20th, Western Canadian fed processing was 39,597 head, 6.4% lower than last year.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska range from \$368-374/cwt (mostly \$370/cwt), \$3-4/cwt lower than the previous week. Live sales in the North were from \$236-238/cwt, \$2/cwt softer. Sales in Texas and Kansas were from \$239-241/cwt, fully steady. Choice eased \$15/cwt from the previous week with Select softening around \$18.50/cwt. Lean 90% trim eased \$3/cwt, 50% trim dipped \$19/cwt and 73% ground was off \$58/cwt. This week on September 24th, light trade was reported in Iowa and Nebraska with dressed sales reported at \$365/cwt, \$3-9/cwt lower than last week. On September 25th, live sales in Nebraska were reported at \$232/cwt \$4-6/cwt softer.

According to USDA, the All-fresh beef retail price for the month of August was \$9.18/lb, 12% higher than a year ago and a new record high. For the holiday short week (week ending September 6th), US beef cow processing was just over 36,000 head. YTD US beef cow processing is down 344,000 head versus last year.

USDA released its September 1st cattle on feed report on September 19th. Survey fed cattle marketings were 14% lower than last year; to be the lowest August marketing volume since 1996. Cattle on feed inventories did increase from August to September but remain below year ago levels. September 1st cattle on feed inventories at 11.1 million head is the smallest since 2019. Inventories in Nebraska, Idaho, Iowa, Washington state and South Dakota are running 3-8% higher than last year. Feedlot placements were aligned with expectations coming in 10% lower than last year. Year over year, the largest decline in feedlot placements were in Texas (75,000 head) and Kansas (-60,000 head). Feedlot placements over the past three months have been down 423,000 head. Looking forward, drought conditions have intensified across the Western US.