



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY OCTOBER 2, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers N/A
A Grade Heifers 538.00-541.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

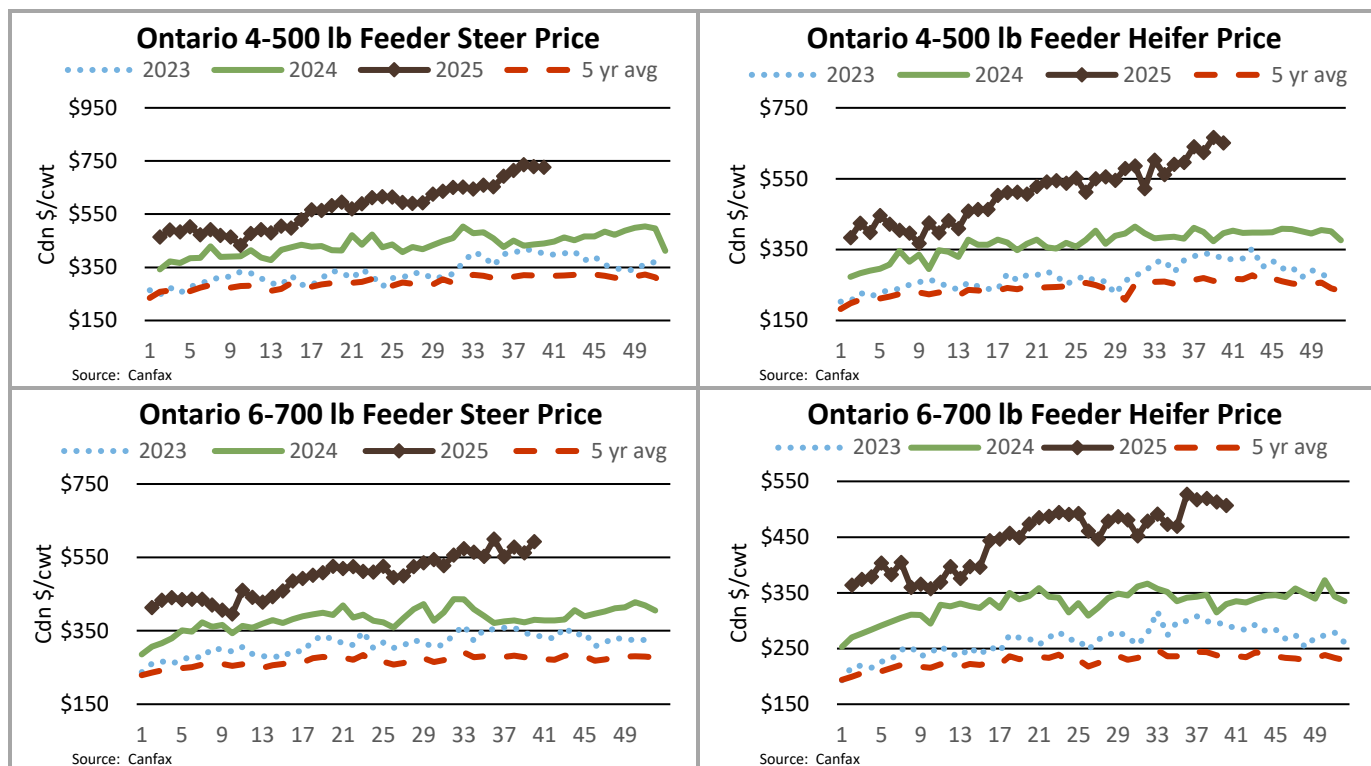
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	70	292.38-320.24	306.84	327.00	315.91
Medium Frame Steers +1250	78	304.83-318.49	313.75	339.00	315.44
Large & Medium Frame Steers +1250	145	298.70-319.70	310.44	339.00	314.46
Large Frame Heifers +1000	97	298.17-326.22	318.53	387.00	316.14
Medium Frame Heifers +1000	120	301.26-319.38	310.80	330.00	309.07
Large & Medium Frame Heifers +1000	217	304.65-324.12	315.67	387.00	311.42
Fed steers, Dairy & Dairy Cross +1250	32	237.06-289.56	265.33	325.50	264.67
Fed heifers, Dairy & Dairy Cross +1000	88	202.02-271.45	238.80	300.00	243.73
Cows - All Weights	1656	158.18-228.04	188.02	310.99	186.86
Bulls - All Weights	158	222.96-272.81	245.31	469.00	252.43

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	851	414.06-456.42	435.77	475.00	431.66
900-999	847	448.36-496.39	472.42	525.00	473.84
800-899	682	498.43-549.74	529.09	578.00	493.42
700-799	542	454.93-564.21	524.11	602.50	501.87
600-699	720	504.00-643.49	592.46	695.00	562.07
500-599	788	511.44-720.08	641.46	746.00	627.66
400-499	494	580.44-823.53	726.26	880.00	728.66
<399	233	648.05-991.69	844.85	1730.00	859.47

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	467	351.26-416.81	387.50	467.50	380.43
800-899	283	402.29-457.06	433.51	501.00	439.53
700-799	321	415.66-501.78	465.39	579.99	470.23
600-699	385	404.58-567.47	506.52	612.50	513.07
500-599	502	457.82-625.91	572.35	697.50	584.30
400-499	454	544.67-724.40	650.54	835.00	666.10
300-399	225	612.23-835.17	741.06	980.00	714.27
<299	59	675.34-901.86	782.31	1100.00	861.59



At Kawartha Lakes Community Sale Barn: **September 27, 2025- 138 cows, 56 stockers, 16 bulls, 43 veal, 3 fed cattle, 33 stockers**

	Price Range	Avg.	Top
Cows	172.50-237.50	193.42	285.00
Bulls under 1600 lbs	220.00-297.50	257.72	297.50
Bulls over 1600 lbs	222.50-271.00	247.23	271.00
Veal calves 600 lbs & over	255.00-430.00	318.06	430.00
Veal calves 125 lbs & under	600.00-1900.00	1088.22	1900.00

At Denfield Livestock Exchange Inc.: **Sep 30, 2025 - 138 Fed Cattle, 76 Cows, 2 Bulls, 10 Veals, 154 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	306.50-325.75	318.33	325.75
Large & Medium Frame Fed Heifers +1000 lbs	314.00-327.50	321.28	333.75
Fed Steers, Dairy & Dairy Cross +1250 lbs	240.00-310.00	275.31	325.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	239.00-300.00	279.43	300.00
Cows	171.00-210.00	192.10	220.00
Veal 600 lbs and over	296.00-377.00	324.89	377.00

At Aylmer Stockyards Inc.: **October 1, 2025 - 54 Fed cattle, 29 Stockers, 195 Cows, 1 Bulls, 32 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	239.99-316.00	275.99	316.00
Large & Medium Frame Fed Heifers +1000 lbs	289.99-304.99	298.39	304.99
Fed Heifers, dairy & dairy cross 1000+ lbs	179.00-295.00	242.09	295.00
Cows	139.99-247.99	187.09	247.99
Veal 600 lbs and over	360.00-400.00	383.00	400.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Keady Livestock Market: **September 26, 2025 - 1,175 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	444.00-453.00	448.52	453.00				
900-999	485.00-494.00	486.95	497.00	900-999	429.00-467.50	452.34	467.50
800-899	543.00-578.00	560.32	578.00	800-899	501.00-501.00	501.00	501.00
700-799	555.00-598.00	580.67	598.00	700-799	500.00-511.00	505.94	511.00
600-699	585.00-590.00	588.59	590.00	600-699	505.00-505.00	505.00	505.00

Stocker sale at Brussels Livestock: **September 26, 2025 – 1,155 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	397.50-455.00	430.27	455.00				
900-999	380.00-469.00	430.44	500.00	900+	346.00-413.00	379.89	440.00
800-899	475.00-515.00	499.00	520.00	800-899	385.00-464.00	418.34	464.00
700-799	490.00-568.00	518.20	568.00	700-799	347.00-465.00	415.31	465.00
600-699	555.00-605.00	583.12	610.00	600-699	425.00-540.00	466.68	572.50
500-599	595.00-741.00	664.83	741.00	500-599	522.50-605.00	579.24	615.00
400-499	652.50-812.00	735.69	812.00	400-499	520.00-720.00	667.12	720.00
<399	800.00-960.00	877.27	960.00	300-399	500.00-850.00	698.50	850.00

Stocker sale at Rainy River: **September 27, 2025 – 925 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	314.99-441.99	384.50	441.99				
900-999	420.00-490.00	453.30	490.00	900+	300.00-442.99	400.39	442.99
800-899	350.00-525.99	478.50	525.99	800-899	320.00-484.99	444.39	484.99
700-799	350.00-569.89	522.59	569.89	700-799	409.99-579.99	520.50	579.99
600-699	454.99-670.99	608.90	670.99	600-699	389.99-612.50	572.20	612.50
500-599	450.00-737.99	670.99	737.99	500-599	404.99-674.89	601.99	674.89
400-499	550.00-855.10	743.90	855.10	400-499	600.00-725.00	662.30	725.00
<399	827.50-912.50	883.79	912.50	300-399	675.00-980.00	799.69	980.00

Stocker sale at Hoard's Station Sale Barn: **Sep 30, 2025: 339 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	304.99-540.00	469.39	540.00				
600-699	379.99-620.00	544.50	620.00	600-699	327.99-559.99	434.70	559.99
500-599	350.00-715.00	597.10	715.00	500-599	350.00-625.00	537.89	625.00
400-499	454.99-844.99	728.39	844.99	400-499	370.00-779.99	615.20	779.99
<399	459.99-930.00	798.89	930.00	300-399	754.99-844.99	797.29	844.99

Stocker sale at Keady Livestock Market: **Sep 30, 2025: 618 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	436.00-475.00	469.19	475.00				
900-999	484.00-525.00	500.24	525.00	900+	406.00-414.00	408.50	414.00
800-899	520.00-550.00	532.63	550.00	800-899	390.00-453.00	429.54	453.00
700-799	485.00-570.00	527.21	570.00	700-799	430.00-445.00	440.00	445.00
600-699	535.00-642.50	605.63	642.50	600-699	415.00-502.50	463.27	520.00
500-599	545.00-710.00	663.00	710.00	500-599	485.00-602.50	544.40	602.50
400-499	735.00-850.00	809.50	850.00	400-499	570.00-610.00	591.54	625.00

Stocker sale at Renfrew Pontiac Livestock: **Sep 30, 2025: 581 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	429.99-475.00	451.79	475.00	900+	254.99-404.99	367.09	404.99
800-899	379.99-475.00	444.70	475.00	800-899	425.00-442.49	436.00	442.49
700-799	429.99-579.99	495.80	579.99	700-799	300.00-465.00	409.90	465.00
600-699	490.00-675.00	599.89	675.00	600-699	289.99-542.49	473.20	542.49
500-599	470.00-729.99	640.20	729.99	500-599	335.00-612.50	548.39	612.50
400-499	509.99-880.00	728.89	880.00	400-499	454.99-750.00	644.80	750.00
<399	679.99-1069.99	875.90	1069.99	300-399	520.00-900.00	741.60	900.00
				<299	740.00-1100.00	805.70	1100.00

Stocker sale at Kawartha Lakes Community Sale Barn: **October 1, 2025 - 409 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	350.00-401.00	387.31	401.00				
900-999	280.00-477.50	451.41	477.50				
800-899	365.00-508.00	488.54	508.00	800-899	476.00-495.00	483.74	495.00
700-799	537.50-545.00	542.81	545.00	700-799	465.00-513.00	492.78	513.00
600-699	587.50-669.00	617.41	669.00	600-699	470.00-577.50	499.36	577.50
500-599	580.00-746.00	662.61	746.00	500-599	510.00-616.00	581.09	616.00
400-499	440.00-827.50	696.63	827.50	400-499	645.00-722.00	692.28	722.00
<399	475.00-1000.00	839.99	1000.00	300-399	597.50-787.50	717.21	787.50

Stocker sale at **Ontario Livestock Exchange: October 1, 2025 – 658 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	412.50-467.00	437.25	467.00				
900-999	455.00-502.00	479.90	502.00	900+	349.00-390.00	365.19	390.00
800-899	506.00-555.00	523.66	555.00				

Stocker sale at **Ontario Livestock Exchange: October 2, 2025 – 990 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	355.00-397.50	389.44	397.50				
900-999	360.00-430.00	396.36	430.00	900+	230.00-312.50	280.00	347.50
800-899	375.00-435.00	406.25	505.00	800-899	400.00-401.00	400.46	401.00
700-799	355.00-510.00	459.22	602.50	700-799	365.00-441.00	393.47	475.00
600-699	460.00-650.00	589.52	695.00	600-699	415.00-575.00	509.47	600.00
500-599	500.00-712.50	620.61	735.00	500-599	520.00-630.00	580.09	670.00
400-499	560.00-775.00	677.50	870.00	400-499	580.00-695.00	637.36	710.00
<399	575.00-880.00	783.00	1010.00	300-399	560.00-800.00	702.98	860.00
				<299	485.00-770.00	706.92	800.00

Stocker sale at **Ontario Stockyards Inc: October 2, 2025 – 788 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	250.00-350.00	271.25	350.00				
				900+	332.00-385.00	343.57	385.00
800-899	360.00-500.00	458.65	517.50	800-899	407.50-420.00	413.00	457.50
700-799	442.50-541.00	494.44	541.00	700-799	400.00-480.00	430.24	480.00
600-699	552.00-650.00	595.61	650.00	600-699	455.00-585.00	513.00	585.00
500-599	620.00-700.00	648.64	720.00	500-599	510.00-609.00	572.25	620.00
400-499	690.00-800.00	742.89	830.00	400-499	620.00-720.00	685.17	720.00
<399	740.00-950.00	869.00	1025.00	300-399	700.00-890.00	809.61	890.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Sep 20, 2025	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,495	2,502	125,214
Steers & Heifers & Cows	3,313	2,471	120,834
Bulls	182	31	4,380

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS	Import % change from 2024 YTD	EXPORTS	Export % change from 2024 YTD
Jan 1- Jul 31/2025		Jan 1- Sep 13/25	
Pure bred	1,365 -50%	Processing steers, heifers & cows	372,663 -6%
Non-pure bred	197,871 18%	Feeder cattle & calves	108,988 0%
		Bulls	18,621 -14%
		Breeding/other	13,362 24%
		Total	513,634 -4%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Sep 27, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,275	1,022	374,929	11%	6.7%
CANADA	53,949	-973	2,113,947	-2%	-5%
Western Processing	42,082	-1,966	1,680,375	-4%	-8%
Eastern Processing	11,867	993	433,572	9%	5%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

Week ending	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
27-Sep-25	963	870	969	859
20-Sep-25	957	884	975	870
28-Sep-24	950	863	967	835

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	September 27, 2025	Wk ago chg	YTD	YTD chg
Fed	44.4	-3%	1,650.3	-5%
Non-Fed	5.3	4%	233.9	-4%
Total	49.7	-2%	1,884.3	-5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 4, 2025	Previous Week	Year Ago
Grand Total	557,000	555,000	612,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending October 2, 2025	521.00	-2.00

ALBERTA DIRECT TRADE

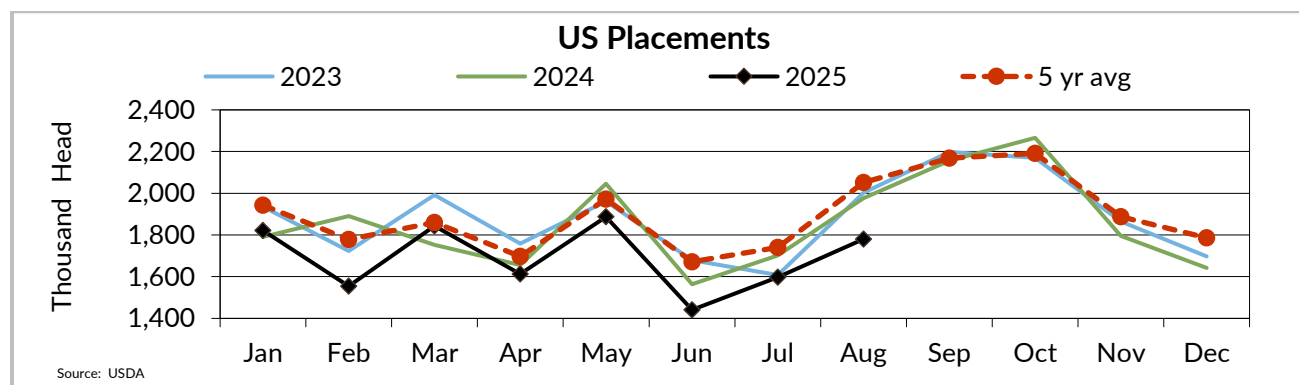
Alberta's direct trade: for the week ending October 2, 2025

Steers	Live- FOB	306.00-315.00	Rail- FOB	505.50-514.50
Heifers	Live- FOB	N/A	Rail- FOB	505.50-514.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending October 2, 2025

Choice and Select Steers and Heifers:	Live	228.00-233.00
	Rail	358.00-360.00



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	368.77	347.77

CANADIAN BEEF EXPORTS Jan 1 – Jul 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	201,440	-5%	-10,142	Mexico	19,353	6%	1,150
Japan	25,164	-13%	-3,632	South Korea	9,107	2%	182
Vietnam	6,761	3%	175	Total	272,463	-5%	-13,425

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Sep 20, 2025	Last Year Same Time	% Change
United States	72,490	74,252	-2%
Australia	32,659	20,222	62%
New Zealand	25,836	17,639	46%
Uruguay	9,047	8,817	3%
Mexico	6,189	8,347	-26%
Non-CUSMA	86,361	53,833	60%
EU-27 (beef/veal total)	8,490	10,028	-15%
Total	241,201	193,455	25%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	231.03	+0.50	Oct	357.18	+2.88	Dec	4.190	-2.6
Dec	234.50	+1.03	Nov	355.43	+3.03	Mar	4.356	-2.2
Feb	236.83	+0.88	Jan	349.73	+2.55	May	4.452	-2.4
Apr	237.70	+0.80	Mar	346.00	+2.40	Jul	4.522	-2.4
Jun	231.23	+0.85	Apr	345.10	+2.48	Sep	4.504	-2.6
Aug	227.18	+0.90	May	343.23	+2.58	Dec	4.616	-2.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	10.180	-5.6	Dec	5.152	+0.4	Spot	71.67	+0.05
Jan	10.370	-4.6	Mar	5.324	n/c	Dec	71.92	+0.05
Mar	10.522	-4.0	May	5.444	n/c	Mar	72.19	+0.05
May	10.662	-4.0	Jul	5.570	-0.2	Jun	72.43	+0.05
Jul	10.770	-3.6	Sep	5.710	-0.2	Sep	72.63	+0.05
Aug	10.742	-4.0	Dec	5.894	-0.2	Dec	72.80	+0.06

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Oct 4	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Oct 4	1:00 pm	Maple Hill Auction Ltd	Maple Hill Youth Market Lamb Show & Sale
Oct 8	11:00 am	Maple Hill Auction Ltd	Maple Hill Bred Holstein Heifer Sale
Oct 9	11:00 am	Ontario stockyards Inc	Special Fall Yearling Sale
Oct 10	10:00 am	Brussels Livestock	Simmental Influence Sale
Oct 10	9:00 am	Keady Livestock Market	Special Grass Yearling Sale
Oct 15	10:00 am	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
Oct 16	11:00 am	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Oct 17	12:00 pm	Temiskaming Livestock Market	Special Calf and Yearling Sale
Oct 17	7:00 pm	Maple Hill Auction Ltd	"Upin the Ante" Charolais Female Sale
Oct 18	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Oct 18	8:30 am	Rainy River Cattlemens - Stratton	Cows and bulls start the sale at 8:00 am.
Oct 18	10:00 am	Algoma Co-op Livestock Sales-Thessalon	Calves- Farm fresh, 60% vaccinated, sold in farmer lots

Comments for the week ending October 2, 2025

Fed steers and heifers sold through auction markets this week at 365 head, were down 238 head from the previous week and 153 head larger than the same time last year. Fed steers averaged \$310.44/cwt, down \$4.02/cwt from the previous week's trade and \$72.79/cwt above year ago prices. Fed heifers averaged \$315.67/cwt, up \$4.25/cwt from last week and \$83.50/cwt higher than last year. Auction markets reported that fed steers and heifers sold \$5.00/cwt lower at Ontario Livestock Exchange.

In Ontario this week, a few cattle have traded at \$538/cwt delivered to one of the smaller plants. For the week ending September 27th Eastern Canadian processing was 5.6% below a year ago and 10.3% below the five-year average. YTD processing is up 5% from a year ago, with steers up 4% and heifers up 6%, cows up 10% and bulls down 19%. For the week ending September 20th, Eastern fed cattle and cow exports to the

U.S. were 3,437 head, 22% above last year and 57% above the five-year average. YTD Eastern fed cattle and cow exports were 1% lower than last year.

Cull cow receipts sold through auction markets this week were 1,656 head, down 260 head from last week and up 155 head from last year. Cows averaged \$188.02/cwt, up \$1.16/cwt from last week and up \$42.97/cwt from last year. Beef cow prices averaged \$202.20/cwt, up \$0.04/cwt from the previous week's trade and \$44.34/cwt above year ago prices. Auction markets report that cull cows sold easier on the market with quality considered.

Total receipts were 11,754 head this week. Receipts of 7,853 stocker and feeder cattle sold through Ontario auction markets this week, up 1,831 head from the previous week and 186 head less than the same week last year. Auction markets reported stockers sold aggressively at strong prices and feeder cattle sold fully steady. In the feeder market, steer prices were up \$14.63/cwt on average compared to last week with heifers down \$1.58/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$2.40/cwt weaker than last week on average, 500-600 lbs up \$13.80/cwt, 600-700 lbs up \$30.39/cwt, 700-800 lbs up \$22.24/cwt, 800-900 lbs were up \$35.67/cwt, steers 900-1000 lbs down \$1.42/cwt and steers 1,000 lbs plus averaged \$4.11/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$26.79/cwt from last week on average, 400-500 lbs down \$15.56/cwt, 500-600 lbs down \$11.95/cwt, 600-700 lbs down \$6.55/cwt, 700-800 lbs down \$4.84/cwt, 800-900 lbs down \$6.02/cwt and heifers 900 lbs and over averaged \$7.07/cwt stronger than the previous week's weighted average prices. For the week ending September 20th, Eastern feeder exports to the U.S. were 790 head, 39% lower than last year and 15% below the five-year average. YTD Eastern feeder exports are down 11% from last year.

The Quebec electronic market this week sold at \$521.00/cwt dressed on a picked-up basis, which is down \$2.00/cwt from the previous week's trade on average.

Alberta direct trade last week saw dressed sales reported at \$520.00-525.00/cwt delivered, fully steady with the previous week. Alberta fed prices began to moderate and are trading steady in the low \$310's/cwt. For the month of September, fed steers averaged an annual high of \$313.98/cwt, up \$9.91/cwt from August, the third largest monthly rally so far this year. For the week ending September 27th, Western Canadian fed processing was 37,495 head, 15.6% lower than last year. This week, Alberta direct cattle sales on October 1st saw light trade develop with dressed sales and bids reported from \$508-516/cwt delivered, \$9-12/cwt lower than last week. On October 2nd, live sales (on some high grading cattle) were reported at \$315/cwt FOB the feedlot, a couple of dollars higher than last week's weighted average price.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska at \$365/cwt, \$3-9/cwt lower than the previous week. Live sales in the North started out at \$232/cwt, however, by the end of the week, sales were at \$235/cwt, \$4-5/cwt softer. Sales in Texas and Kansas were at \$237/cwt, \$3/cwt lower. US cutouts eased \$8-14/cwt lower as the market patiently waits for its next round of seasonal support. Lean 90% trim pushed \$2.50/cwt higher, while 73% ground eased around \$4.50/cwt. This week on October 1st, light trade was reported in Iowa and Nebraska with dressed sales reported at \$360/cwt, \$5/cwt lower than last week. Live sales in the Northern feeding states were at \$230/cwt, \$2-3/cwt lower. On October 2nd, live bids have been reported from \$230-233/cwt.

USDA ERS released their latest Food Price Outlook. In 2025, retail beef prices are projected to be up 11.6% (ranging from +9.5% to +13.8%) and for 2026, up another 9.3% (ranging from -5.9% to +24.2%). US beef exports from January to July 2025 are down just over 9% from last year and down 13.5% from the five-year average. Volumes are projected to be the lowest since 2016. Beef production, only down 3% from last year. On Sunday September 21st, it was announced that New World Screwworm was within 70 miles (113 km) of the US border.