



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY NOVEMBER 7, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **520.00**
A Grade Heifers **520.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

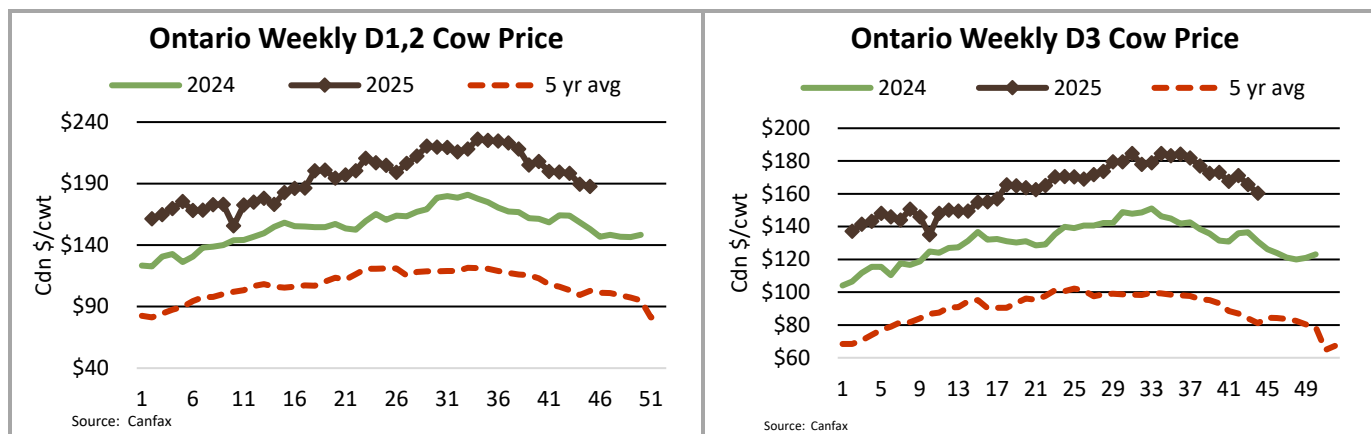
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	89	303.97-315.09	311.30	325.00	305.09
Medium Frame Steers +1250	112	279.40-324.99	304.69	335.00	296.96
Large & Medium Frame Steers +1250	201	289.07-327.04	308.06	335.00	300.45
Large Frame Heifers +1000	94	279.83-318.69	307.07	390.00	308.77
Medium Frame Heifers +1000	98	277.19-316.79	299.73	375.00	297.60
Large & Medium Frame Heifers +1000	192	274.92-316.76	302.29	390.00	306.19
Fed steers, Dairy & Dairy Cross +1250	31	191.26-268.55	233.98	290.00	253.12
Fed heifers, Dairy & Dairy Cross +1000	103	184.81-248.87	221.00	295.00	232.50
Cows - All Weights	2529	144.33-203.71	171.31	317.50	173.23
Bulls - All Weights	133	200.50-246.53	223.43	290.00	222.31

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	712	414.08-461.06	435.74	468.00	431.42
900-999	221	431.03-470.94	453.59	499.00	454.82
800-899	264	474.92-516.55	493.71	544.00	487.33
700-799	601	490.81-555.38	528.65	595.00	540.88
600-699	1169	525.46-628.06	583.61	685.00	609.42
500-599	1397	559.93-694.06	636.51	765.00	648.44
400-499	568	565.01-761.84	663.38	910.00	674.13
<399	292	647.28-842.98	734.59	1575.00	760.68

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	330	334.05-396.72	369.12	457.50	382.46
800-899	173	372.08-471.75	427.61	492.50	413.59
700-799	417	438.80-503.29	475.10	530.00	468.00
600-699	728	448.77-567.63	514.81	630.00	521.98
500-599	1088	485.76-594.91	547.47	680.00	567.79
400-499	635	516.99-672.93	593.75	800.00	615.18
300-399	209	554.35-686.20	629.37	820.00	657.53
<299	44	578.64-708.18	647.39	975.00	732.58



At Kawartha Lakes Community Sale Barn: **November 1, 2025 – 170 cows, 37 stockers, 12 bulls, 46 veal, 9 fed cattle**

	Price Range	Avg.	Top
Cows	160.00-210.00	172.31	230.00
Bulls under 1600 lbs	215.00-250.00	224.27	250.00
Bulls over 1600 lbs	211.00-242.00	226.99	242.00
Veal calves over 600 lb	285.00-330.00	309.82	330.00
Veal calves 125 lbs & under	800.00-2000.00	1284.43	2050.00

At Denfield Livestock Exchange Inc.: **Nov 4, 2025 – 136 Fed Cattle, 74 Cows, 7 Bulls, 4 Veal, 197 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	307.25-311.75	310.16	315.50
Large & Medium Frame Fed Heifers +1000 lbs	305.00-319.00	311.83	334.00
Cows	149.00-200.00	175.47	208.00
Bulls under 1600 lbs	130.00-240.00	202.50	240.00
Bulls over 1600 lbs	195.00-236.00	219.00	236.00

At Aylmer Stockyards Inc.: **November 5, 2025 – 22 Fed cattle, 72 Stockers, 316 Cows, 3 Bulls, 27 Veal**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	162.50-264.99	235.49	264.99
Cows	119.99-247.99	178.40	264.99
Veal 600 lbs and over	250.00-434.99	366.19	434.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **October 31, 2025 – 1,271 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	410.50-466.00	443.21	466.00				
900-999	390.00-455.00	426.20	464.50	900+	355.50-406.25	382.07	406.25
800-899	470.00-535.00	505.17	535.00	800-899	385.00-492.50	444.48	492.50
700-799	475.00-562.50	519.35	580.00	700-799	399.00-496.00	465.83	525.00
600-699	520.00-635.00	577.50	650.00	600-699	400.00-515.00	470.32	555.00
500-599	570.00-682.50	612.37	710.00	500-599	425.00-570.00	510.38	617.50
400-499	630.00-745.00	695.28	745.00	400-499	510.00-605.00	563.24	650.00
<399	645.00-900.00	705.36	920.00	300-399	565.00-670.00	633.89	670.00

Stocker sale at Renfrew Pontiac Livestock: **Nov 4, 2025: 636 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	472.49-479.99	474.69	479.99				
700-799	409.99-570.00	532.20	570.00				
600-699	375.00-640.00	568.90	640.00	600-699	320.00-604.99	519.80	604.99
500-599	409.99-729.99	629.19	729.99	500-599	389.99-632.50	555.99	632.50
400-499	525.00-830.10	640.80	830.10	400-499	440.00-715.00	592.19	715.00
<399	579.99-875.00	750.49	1575.00	300-399	625.00-750.00	693.20	750.00

Stocker sale at **Keady Livestock Market: Nov 4, 2025: 535 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	392.50-468.00	420.14	468.00				
900-999	457.00-499.00	488.50	499.00	900+	250.00-457.50	397.00	457.50
800-899	415.00-460.00	448.75	480.00	800-899	455.00-460.00	457.50	460.00
700-799	510.00-550.00	530.14	567.50	700-799	432.50-480.00	445.28	480.00
600-699	580.00-640.00	615.50	640.00	600-699	530.00-547.00	542.35	547.00
500-599	640.00-715.00	678.31	715.00	500-599	530.00-625.00	572.33	680.00
400-499	710.00-860.00	795.34	910.00	400-499	610.00-740.00	674.21	740.00
<399	840.00-970.00	940.77	970.00	300-399	600.00-820.00	735.36	820.00

Stocker sale at **Hoard's Station Sale Barn: Nov 4, 2025: 146 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	404.99-579.99	516.19	579.99				
500-599	389.99-609.99	539.10	609.99	500-599	415.00-515.00	465.89	515.00
400-499	425.00-700.00	601.40	700.00	400-499	389.99-554.99	475.30	554.99
<399	490.00-800.00	622.40	800.00				

Stocker sale at **Ontario Livestock Exchange: November 5, 2025 – 510 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	424.00-460.00	438.81	460.00				
900-999	458.00-486.00	469.78	486.00				

Stocker sale at **Ontario Livestock Exchange: November 6, 2025 – 865 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	340.00-410.00	393.46	410.00	900+	225.00-340.00	284.32	390.00
800-899	290.00-345.00	317.50	370.00	800-899	355.00-400.00	373.42	400.00
700-799	360.00-525.00	454.87	550.00	700-799	340.00-410.00	368.80	440.00
600-699	410.00-610.00	541.45	610.00	600-699	370.00-530.00	460.46	610.00
500-599	510.00-700.00	610.70	700.00	500-599	410.00-545.00	479.06	575.00
400-499	535.00-720.00	648.07	720.00	400-499	440.00-580.00	498.47	660.00
<399	600.00-760.00	655.79	1000.00	300-399	400.00-625.00	503.57	675.00

Stocker sale at **Ontario Stockyards Inc: November 6, 2025 – 1,389 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	365.00-440.00	390.71	440.00				
900-999	370.00-485.00	436.07	485.00	900+	347.50-385.00	366.43	385.00
800-899	442.50-490.00	468.27	490.00				
700-799	488.00-558.00	539.14	558.00	700-799	355.00-470.00	396.67	490.00
600-699	540.00-617.50	582.72	617.50	600-699	460.00-540.00	505.16	627.50
500-599	555.00-657.50	617.67	710.00	500-599	530.00-575.00	552.85	642.50
400-499	485.00-752.50	618.17	850.00	400-499	495.00-667.50	569.85	667.50
<399	605.00-830.00	697.25	840.00	300-399	455.00-630.00	559.44	700.00
				<299	500.00-615.00	571.18	900.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Denfield Livestock Exchange Inc.: November 1, 2025 – 961 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	451.00-461.00	456.00	461.00	900+	355.00-355.00	355.00	355.00
800-899	450.00-520.00	484.90	520.00	800-899	325.00-480.00	423.10	480.00
700-799	500.00-545.00	520.93	550.00	700-799	432.50-525.00	475.48	525.00
600-699	517.00-610.00	559.27	667.00	600-699	465.00-520.00	481.59	520.00
500-599	590.00-679.00	632.54	710.00	500-599	500.00-640.00	572.55	665.00
400-499	605.00-730.00	657.89	760.00	400-499	540.00-670.00	612.57	735.00
<399	620.00-825.00	741.67	825.00	300-399	605.00-700.00	653.41	740.00

Stockers continue to sell strong.

Stocker sale at Keady Livestock Market: November 1, 2025 – 850 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	520.00-544.00	525.40	544.00				
700-799	540.00-572.00	557.00	595.00	700-799	500.00-530.00	515.56	530.00
600-699	615.00-660.00	630.38	685.00	600-699	530.00-630.00	571.72	630.00
500-599	647.50-742.50	690.82	765.00	500-599	545.00-613.00	585.90	655.00
400-499	745.00-845.00	793.00	845.00	400-499	615.00-800.00	695.30	800.00
<399	920.00-920.00	920.00	960.00	300-399	735.00-745.00	742.67	745.00

Stocker sale at Kawartha Lakes Community Sales Barn.: November 5, 2025 – 599 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	505.00-555.00	528.06	555.00				
600-699	560.00-630.00	596.85	645.00	600-699	500.00-555.00	525.08	555.00
500-599	550.00-707.50	652.41	716.00	500-599	520.00-602.50	563.81	612.50
400-499	625.00-835.00	721.16	835.00	400-499	550.00-610.00	588.97	610.00
<399	710.00-827.50	735.57	827.50	300-399	540.00-710.00	631.50	710.00

A good offering of calves sold actively at steady prices with some classes bringing a premium.

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Oct 25, 2025	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,731	2,502	140,511
Steers & Heifers & Cows	3,507	2,471	135,309
Bulls	224	31	5,202

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS	Import % change from 2024 YTD	EXPORTS	Export % change from 2024 YTD
Jan 1- Aug 31/2025		Jan 1- Oct 18/25	
Pure bred	1,529 -48%	Processing steers, heifers & cows	423,715 -7%
Non-pure bred	228,531 16%	Feeder cattle & calves	120,156 -4%
		Bulls	22,267 -9%
		Breeding/other	14,852 26%
		Total	580,990 -6%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Nov 1, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,946	166	425,958	2%	5.3%
CANADA	50,903	-6,286	2,381,873	-11%	-5%
Western Processing	38,249	-6,402	1,889,437	-14%	-8%
Eastern Processing	12,654	116	492,436	1%	4%

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
1-Nov-25	961	889	938	864
25-Oct-25	974	893	978	864
2-Nov-24	971	872	980	851

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	November 1, 2025	Wk ago chg	YTD	YTD chg
Fed	40.3	-15%	1,870.6	-5%
Non-Fed	6.4	5%	263.1	-3%
Total	46.7	-13%	2,133.7	-5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Nov 8, 2025	Previous Week	Year Ago
Grand Total	555,000	559,000	621,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 6, 2025	N/A	N/A

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending November 6, 2025

Steers	Live- FOB	N/A	Rail- FOB	490.25-496.00
Heifers	Live- FOB	N/A	Rail- FOB	490.25-496.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending November 6, 2025

Choice and Select Steers and Heifers:	Live	224.00-232.00
	Rail	355.00-357.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	378.24	360.17

CANADIAN BEEF EXPORTS Jan 1 – Aug 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	233,522	-4%	-8,733	Mexico	21,653	4%	922
Japan	28,073	-10%	-3,280	South Korea	9,883	-1%	-140
Vietnam	8,015	5%	373	Total	313,017	-4%	-12,440

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Oct 25, 2025	Last Year Same Time	% Change
United States	81,015	83,277	-3%
Australia	39,929	23,459	70%
New Zealand	28,399	21,016	35%
Uruguay	10,272	9,775	5%
Mexico	6,723	9,257	-27%
Non-CUSMA	98,388	63,941	54%
EU-27 (beef/veal total)	9,731	12,020	-19%
Total	274,457	222,745	23%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	221.35	+2.58	Nov	326.40	+4.35	Dec	4.272	-1.4
Feb	219.75	+3.00	Jan	319.58	+3.98	Mar	4.420	-1.0
Apr	219.73	+3.03	Mar	313.98	+2.98	May	4.504	-1.0
Jun	213.05	+3.25	Apr	311.90	+2.68	Jul	4.572	-1.0
Aug	209.40	+3.18	May	309.23	+2.38	Sep	4.530	-1.0
Oct	208.13	+2.95	Aug	308.70	+1.95	Dec	4.640	-1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Nov	11.016	+10.0	Dec	5.276	-7.6	Spot	71.22	+0.36
Jan	11.170	+9.4	Mar	5.422	-7.4	Dec	71.35	+0.35
Mar	11.256	+8.2	May	5.514	-7.4	Mar	71.66	+0.37
May	11.360	+7.6	Jul	5.614	-7.4	Jun	71.92	+0.36
Jul	11.434	+6.4	Sep	5.736	-7.0	Sep	72.15	+0.35
Aug	11.314	+5.0	Dec	5.896	-6.6	Dec	72.32	+0.34

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 8	8:30 AM	Rainy River Cattlemens - Stratton	Cows and bulls start the sale at 8:00 am.
Nov 13	11:00 AM	Ontario Stockyards Inc	Special Angus/Hereford Sale
Nov 14	9:00 AM	Keady Livestock Market	Special Grass & Yard Yearling Sale
Nov 15	11:00 AM	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
Nov 15	1:00 PM	Maple Hill Auctions Ltd	Ontario Shorthorn Association Fall Classic
Nov 19	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Nov 20	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 21	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh
Nov 21	9:00 AM	Keady Livestock Market	Special Calf Sale- selling in owner lots
Nov 22	11:00 AM	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Nov 22	1:00 PM	Maple Hill Auctions Ltd	Bred Heifer & Cow Sale
Nov 26	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
Nov 26	7:00 PM	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 26	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Nov 27	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Nov 28	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale

Comments for the week ending November 7, 2025

Fed steers and heifers sold through auction markets this week at 393 head, were up 57 head from the previous week and 128 head larger than the same time last year. Fed steers averaged \$308.06/cwt, up \$7.61/cwt from the previous week's trade and \$62.28/cwt above year ago prices. Fed heifers averaged \$302.29/cwt, down \$3.90/cwt from last week and \$59.21/cwt higher than last year. Auction markets reported fed steers and heifers sold \$2.00-\$3.00/cwt higher at Brussels Livestock but \$3.00/cwt lower at Ontario Livestock Exchange.

In Ontario, light trade has been reported at \$520/cwt delivered, steady with the previous week. Cattle were being booked for the week of November 24th delivery. For the week ending November 1st Eastern Canadian processing was 2.0% below a year ago and 6.4% below the five-year average. YTD processing is up 4% from a year ago, with steers up 1% and heifers up 7%, cows up 9% and bulls down 15%. For the week ending October 25th, Eastern fed cattle and cow exports to the U.S. were 3,698 head, 21% above last year and 35% above the five-year average. YTD Eastern fed cattle and cow exports were 1% lower than last year.

Cull cow receipts sold through auction markets this week were 2,529 head, up 430 head from last week and up 101 head from last year. Cows averaged \$171.31/cwt, down \$1.92/cwt from last week and up \$31.63/cwt from last year. Beef cow prices averaged \$183.08/cwt, up \$5.71/cwt from the previous week's trade and \$31.06/cwt above year ago prices. Auction markets reported at Keady Livestock Market, cull cows and bulls sold under pressure with quality considered. Cull cows traded lower at Denfield Livestock Exchange.

Total receipts were 13,552 head this week. Receipts of 8,848 stocker and feeder cattle sold through Ontario auction markets this week, up 444 head from the previous week and 1,774 more than the same week last year. Auction markets reported all classes of stockers sold steady. In the feeder market, steer prices were down \$7.32/cwt on average compared to last week with heifers down \$9.90/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$10.75/cwt weaker than last week on average, 500-600 lbs down \$11.93/cwt, 600-700 lbs down \$25.81/cwt, 700-800 lbs down \$12.23/cwt, 800-900 lbs were up \$6.38/cwt, steers 900-1000 lbs down \$1.23/cwt and steers 1,000 lbs plus averaged \$4.32/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$28.16/cwt from last week on average, 400-500 lbs down \$21.43/cwt, 500-600 lbs down \$20.32/cwt, 600-700 lbs down \$7.17/cwt, 700-800 lbs up \$7.10/cwt, 800-900 lbs up \$14.02/cwt and heifers 900 lbs and over averaged \$13.34/cwt weaker than the previous week's weighted average prices. For the week ending October 25th, Eastern feeder exports to the U.S. were 1,152 head, 35% lower than last year and 29% above the five-year average. YTD Eastern feeder exports are down 16% from last year.

The Quebec electronic market prices are not available at press time.

Alberta direct trade last week saw light trade reported with dressed sales ranging from \$495-505/cwt delivered. The Alberta cash-to-futures fed basis was -20.31, steady with the three-year average. After declining \$17/cwt over the past eight weeks, the fed market is starting to show signs of stability holding around \$300/cwt. For the week ending November 1st, Western Canadian fed processing was 32,507 head, 19% lower than last year. On October 5th, light trade developed with dressed sales ranging from \$493-495/cwt delivered, \$2-10/cwt lower than the previous week. Asking prices have moderated to around \$500-505/cwt delivered.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska ranged from \$355-360/cwt, \$5-12/cwt lower than the previous week. Live sales in the North were from \$229-230/cwt, \$7/cwt softer. Light trade occurred in the Southern feeding states with sales ranging from \$235-236/cwt, \$2-3/cwt lower. Choice and Select cutouts ended the week up either side of \$5/cwt. Fatty 50% trim ended the week up \$26/cwt from the previous week with 73% ground up \$20/cwt. Lean 90% trim was \$6/cwt softer. On October 5th, live sales in Iowa and Nebraska ranged from \$230-230.50/cwt while dressed sales ranged from \$355-365/cwt (mostly \$360/cwt), fully steady with the previous week. Live sales in Texas and Kansas were at \$232/cwt, \$2-3/cwt softer.

Despite speculation, the US border remains closed to Mexican feeder cattle. From their August highs, butcher cow prices have declined \$5/cwt. It was announced that China has agreed to purchase 12 million metric tons of soybeans from the US this year and 25 million metric tons over each of the next three years. Soybeans rallied on this news, with the January 2026 contract trading at the highest point since July 2024. Strength in the soybean market supported the corn complex as well.