



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY NOVEMBER 14, 2025

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 515.00-520.00
A Grade Heifers N/A

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

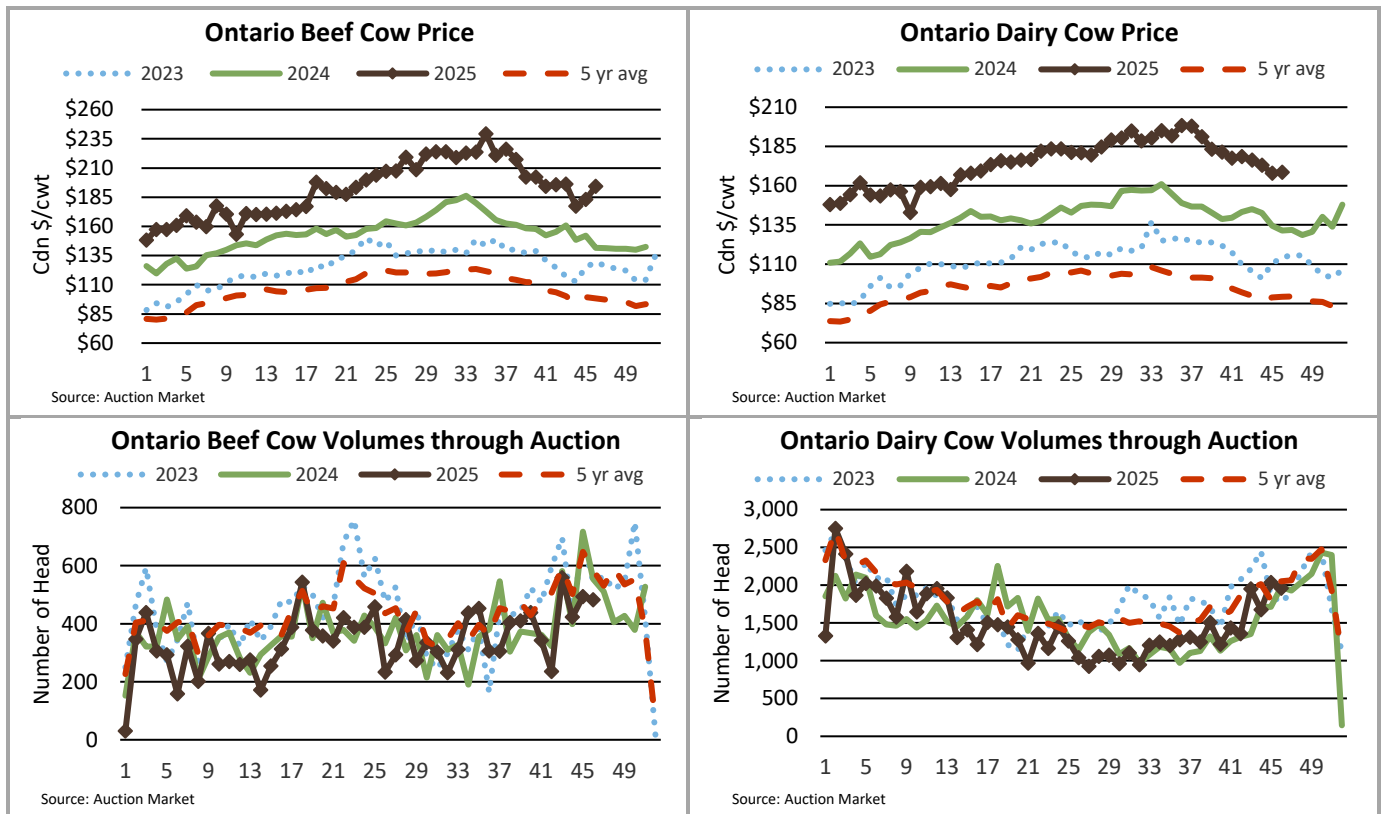
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	98	294.42-311.68	304.51	335.50	311.30
Medium Frame Steers +1250	99	287.98-313.14	302.17	323.00	304.69
Large & Medium Frame Steers +1250	190	292.90-316.64	305.91	335.50	308.06
Large Frame Heifers +1000	93	298.18-321.03	310.68	400.00	307.07
Medium Frame Heifers +1000	99	278.53-315.48	300.65	382.50	299.73
Large & Medium Frame Heifers +1000	192	288.39-319.64	306.09	400.00	302.29
Fed steers, Dairy & Dairy Cross +1250	99	228.14-275.89	253.87	312.00	233.98
Fed heifers, Dairy & Dairy Cross +1000	126	205.99-264.08	243.10	308.50	221.00
Cows - All Weights	2439	148.48-207.55	174.18	517.79	171.31
Bulls - All Weights	151	211.63-299.17	245.35	496.35	223.43

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	699	400.87-453.17	426.39	471.00	435.74
900-999	307	411.87-473.88	446.52	495.00	453.59
800-899	225	424.50-482.84	449.61	520.00	493.71
700-799	260	418.83-524.27	479.73	590.00	528.65
600-699	934	471.74-608.25	554.40	654.99	583.61
500-599	1039	489.19-677.68	597.15	725.00	636.51
400-499	539	535.68-750.67	655.39	825.00	663.38
<399	261	551.90-825.89	701.22	1670.00	734.59

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	415	328.70-381.03	351.06	400.50	369.12
800-899	97	336.64-395.25	374.90	440.00	427.61
700-799	172	316.73-424.29	382.76	510.00	475.10
600-699	363	405.88-512.85	463.05	567.50	514.81
500-599	858	453.42-608.04	545.70	700.00	547.47
400-499	527	480.33-637.02	568.63	735.00	593.75
300-399	198	512.12-657.83	595.30	800.00	629.37
<299	37	525.27-757.03	676.13	1500.00	647.39



At Kawartha Lakes Community Sale Barn: **November 8, 2025 – 147 cows, 67 stockers, 10 bulls, 68 veal, 8 fed cattle**

	Price Range	Avg.	Top
Cows	157.00-225.00	173.86	265.00
Bulls over 1600 lbs	218.00-244.00	225.25	244.00
Veal calves over 600 lb	337.50-370.00	350.66	370.00
Veal calves 125 lbs & under	800.00-1800.00	1260.81	1900.00

At Denfield Livestock Exchange Inc.: **Nov 11, 2025 – 181 Fed Cattle, 78 Cows, 2 Bulls, 7 Veal, 123 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	298.00-335.50	312.62	335.50
Large & Medium Frame Fed Heifers +1000 lbs	303.00-317.00	310.66	347.00
Cows	135.00-191.00	167.71	302.00

At Aylmer Stockyards Inc.: **November 12, 2025 – 56 Fed cattle, 133 Stockers, 253 Cows, 3 Bulls, 27 Veal**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	254.99-291.00	277.89	291.00
Cows	148.99-220.00	176.40	220.00
Veal 600 lbs and over	310.00-404.99	362.99	404.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Hoard's Station Sale Barn: **Nov 11, 2025: 96 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	354.99-600.00	494.00	600.00	600-699	389.99-440.00	410.20	440.00
500-599	445.00-670.00	567.49	670.00	500-599	392.49-595.00	536.30	595.00
400-499	400.00-720.00	607.69	720.00	400-499	375.00-659.99	544.80	659.99
				300-399	475.00-690.00	538.10	690.00

Stocker sale at Renfrew Pontiac Livestock: **Nov 11, 2025: 419 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	389.99-545.00	484.40	545.00	700-799	289.99-490.00	426.40	490.00
600-699	364.99-654.99	564.59	654.99	600-699	395.00-509.99	447.20	509.99
500-599	350.00-715.00	562.39	715.00	500-599	339.99-590.00	516.09	590.00
400-499	470.00-750.00	627.89	750.00	400-499	409.99-640.00	550.90	640.00
<399	375.00-825.00	610.89	825.00	300-399	450.00-625.00	534.70	625.00

Stocker sale at Keady Livestock Market: **Nov 11, 2025: 466 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	417.50-450.00	433.75	450.00				
900-999	490.00-490.00	490.00	490.00				
800-899	415.00-472.50	452.20	472.50	800-899	410.00-420.00	414.64	420.00
700-799	460.00-500.00	483.96	500.00	700-799	433.00-485.00	468.44	485.00
600-699	490.00-585.00	551.65	585.00	600-699	415.00-555.00	486.05	560.00
500-599	550.00-630.00	607.76	690.00	500-599	540.00-670.00	591.43	670.00
400-499	565.00-740.00	660.64	785.00	400-499	520.00-635.00	564.11	675.00
<399	620.00-900.00	792.20	900.00	300-399	520.00-670.00	621.52	790.00
				<299	510.00-780.00	677.14	780.00

Stocker sale at Renfrew Pontiac Livestock: **Nov 11, 2025: 419 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	389.99-545.00	484.40	545.00	700-799	289.99-490.00	426.40	490.00
600-699	364.99-654.99	564.59	654.99	600-699	395.00-509.99	447.20	509.99
500-599	350.00-715.00	562.39	715.00	500-599	339.99-590.00	516.09	590.00
400-499	470.00-750.00	627.89	750.00	400-499	409.99-640.00	550.90	640.00
<399	375.00-825.00	610.89	825.00	300-399	450.00-625.00	534.70	625.00

Stocker sale at Aylmer Stockyards Inc.: **November 12, 2025 – 133 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				800-899	339.99-389.99	368.40	389.99
				700-799	364.99-434.99	407.89	434.99
				600-699	420.00-450.00	439.49	450.00
				500-599	459.99-520.00	510.50	520.00
				400-499	529.99-529.99	529.99	529.99

Stocker sale at Ontario Livestock Exchange: **November 12, 2025 – 622 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	421.00-471.00	441.38	471.00				
900-999	450.00-495.00	471.35	495.00	900+	350.00-382.50	365.09	382.50
800-899	475.00-510.00	484.55	510.00				

Stocker sale at Ontario Livestock Exchange: **November 13, 2025 – 415 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	315.00-417.50	383.13	417.50				
900-999	310.00-420.00	371.63	420.00	900+	275.00-332.50	311.83	332.50
800-899	340.00-380.00	356.00	410.00	800-899	195.00-330.00	278.75	375.00
700-799	360.00-380.00	370.33	415.00	700-799	250.00-382.50	333.75	382.50
600-699	400.00-530.00	461.43	530.00	600-699	260.00-380.00	295.83	400.00
500-599	280.00-530.00	432.21	615.00	500-599	280.00-455.00	395.71	505.00
400-499	400.00-650.00	569.00	650.00	400-499	390.00-550.00	477.04	575.00
<399	565.00-785.00	651.90	950.00	300-399	515.00-550.00	540.38	650.00

Stocker sale at Ontario Stockyards Inc: **November 13, 2025 – 881 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	355.00-395.00	373.50	395.00
800-899	335.00-435.00	381.33	440.00				
700-799	415.00-538.00	486.49	538.00	700-799	287.50-450.00	385.13	450.00
600-699	480.00-580.00	532.39	580.00	600-699	430.00-560.00	492.55	560.00
500-599	510.00-656.00	574.77	720.00	500-599	450.00-600.00	520.60	610.00
400-499	560.00-750.00	655.37	750.00	400-499	440.00-680.00	551.72	690.00
<399	630.00-825.00	732.66	870.00	300-399	450.00-720.00	593.26	800.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Brussels Livestock: **November 7, 2025 – 1,580 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	384.00-437.00	413.54	449.00				
900-999	390.00-471.00	438.33	487.50	900+	335.00-388.50	353.87	400.50
800-899	455.00-520.00	481.08	520.00	800-899	333.00-386.00	363.75	388.00
700-799	385.00-535.00	486.76	550.00	700-799	290.00-384.00	339.75	395.00
600-699	542.00-618.00	579.53	624.00	600-699	350.00-460.00	409.14	460.00
500-599	560.00-665.00	599.01	665.00	500-599	480.00-557.50	530.62	595.00
400-499	530.00-670.00	610.27	680.00	400-499	502.50-595.00	553.60	595.00
<399	550.00-820.00	679.86	930.00	300-399	475.00-625.00	582.79	625.00

Calves sold steady on an easier market. Angus cattle are selling steady. Yearlings sold actively on an easier market.

Stocker sale at Keady Livestock Market: **November 7, 2025 – 1,203 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	505.00-590.00	542.75	590.00				
600-699	562.50-630.00	589.71	630.00	600-699	470.00-550.00	507.88	567.50
500-599	620.00-725.00	668.79	725.00	500-599	525.00-660.00	586.66	700.00
400-499	705.00-820.00	753.45	825.00	400-499	590.00-680.00	638.05	735.00
<399	740.00-825.00	792.24	860.00	300-399	635.00-700.00	661.73	700.00

Calves sold selectively steady.

Stocker sale at RainyRiver: **November 8, 2025 – 914 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				900+	264.99-382.50	335.30	382.50
				800-899	295.00-440.00	417.60	440.00
700-799	389.99-527.50	481.70	527.50	700-799	354.99-457.00	422.90	457.00
600-699	400.00-640.00	572.59	640.00	600-699	379.99-529.99	508.69	529.99
500-599	389.99-715.00	609.90	715.00	500-599	409.99-634.99	574.50	634.99
400-499	429.99-800.90	654.69	800.90	400-499	379.99-679.99	589.40	679.99
<399	450.00-824.90	683.49	824.90	300-399	575.00-750.00	675.30	750.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Nov 1, 2025	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,753	2,502	145,264
Steers & Heifers & Cows	4,571	2,471	139,880
Bulls	182	31	5,384

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS			EXPORTS	
	Import % change from 2024 YTD			Export % change from 2024 YTD
Jan 1- Aug 31/2025			Jan 1- Oct 25/25	
Pure bred	1,529	-48%	Processing steers, heifers & cows	437,225 -7%
Non-pure bred	228,531	16%	Feeder cattle & calves	122,299 -6%
			Bulls	23,188 -8%
			Breeding/other	15,329 26%
			Total	598,041 -6%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Nov 8, 2025	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	11,240	294	437,198	3%	5.1%
CANADA	49,365	-1,538	2,431,238	-3%	-6%
Western Processing	36,560	-1,689	1,925,997	-4%	-8%
Eastern Processing	12,805	151	505,241	1%	4%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
8-Nov-25	992	893	1,000	877
1-Nov-25	961	889	938	864
9-Nov-24	970	866	985	843

DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	November 8, 2025	Wk ago chg	YTD	YTD chg
Fed	39.8	-1%	1,910.3	-5%
Non-Fed	6.7	4%	269.8	-3%
Total	46.5	0%	2,180.1	-5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Nov 15, 2025	Previous Week	Year Ago
Grand Total	576,000	560,000	609,000

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending November 13, 2025	N/A	N/A

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending November 13, 2025

Steers	Live- FOB	302.00-302.00	Rail- FOB	490.50-493.50
Heifers	Live- FOB	302.00-302.00	Rail- FOB	491.50-493.75

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending November 13, 2025

Choice and Select Steers and Heifers:	Live	220.00-228.00
	Rail	346.00-355.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	376.19	359.17

CANADIAN BEEF EXPORTS Jan 1 - Aug 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	233,522	-4%	-8,733	Mexico	21,653	4%	922
Japan	28,073	-10%	-3,280	South Korea	9,883	-1%	-140
Vietnam	8,015	5%	373	Total	313,017	-4%	-12,440

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Nov 1, 2025	Last Year Same Time	% Change
United States	82,460	84,904	-3%
Australia	41,250	24,521	68%
New Zealand	28,918	21,784	33%
Uruguay	10,533	9,948	6%
Mexico	6,775	9,566	-29%
Non-CUSMA	100,735	66,904	51%
EU-27 (beef/veal total)	9,999	12,430	-20%
Total	280,670	230,057	22%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Dec	219.15	+0.15	Nov	338.68	+1.68	Dec	4.302	-11.2
Feb	219.53	+0.58	Jan	320.55	+2.10	Mar	4.440	-11.4
Apr	219.58	+0.98	Mar	313.35	+1.58	May	4.522	-10.6
Jun	212.60	+0.75	Apr	311.08	+1.73	Jul	4.582	-10.2
Aug	208.55	+0.53	May	308.50	+2.08	Sep	4.552	-7.2
Oct	206.95	+0.40	Aug	307.68	+2.28	Dec	4.672	-5.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	11.126	-19.2	Dec	5.272	-8.4	Spot	71.30	+0.04
Jan	11.244	-22.4	Mar	5.414	-10.6	Dec	71.41	+0.04
Mar	11.360	-20.6	May	5.520	-11.4	Mar	71.73	+0.04
May	11.464	-19.6	Jul	5.624	-12.4	Jun	72.00	+0.04
Jul	11.532	-19.4	Sep	5.756	-12.6	Sep	72.23	+0.04
Aug	11.420	-16.0	Dec	5.926	-12.6	Dec	72.41	+0.05

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Nov 15	11:00 AM	Denfield Livestock Exchange	Bred Cow & Cow/Calf Pair Sale
Nov 15	1:00 PM	Maple Hill Auctions Ltd	Ontario Shorthorn Association Fall Classic
Nov 19	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers-
Nov 20	11:00 AM	Ontario Stockyards Inc	Special All Vaccinated Calf Sale
Nov 21	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% All Vaccinated, catalogued-Farm Fresh
Nov 21	9:00 AM	Keady Livestock Market	Special Calf Sale- selling in owner lots
Nov 22	11:00 AM	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Nov 22	1:00 PM	Maple Hill Auctions Ltd	Bred Heifer & Cow Sale
Nov 26	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
Nov 26	7:00 PM	Kawartha Lakes Community Sale Barn	Bred Cow Sale
Nov 26	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
Nov 27	11:00 AM	Ontario Stockyards Inc	Special All Breeds Pre-sort Sale
Nov 28	5:00 PM	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale

Comments for the week ending November 13, 2025

Fed steers and heifers sold through auction markets this week at 389 head, were down 4 head from the previous week and 201 head smaller than the same time last year. Fed steers averaged \$305.91/cwt, up \$2.15/cwt from the previous week's trade and \$62.13/cwt above year ago prices. Fed heifers averaged \$306.09/cwt, up \$3.80/cwt from last week and \$59.83/cwt higher than last year. Auction markets reported fed steers and heifers sold steady.

In Ontario, light trade has been reported from \$515-520/cwt delivered, steady to \$5/cwt lower than the previous week. For the week ending November 8th, Eastern Canadian processing was 0.7% below a year ago and 5.2% below the five-year average. YTD processing is up 4% from a year ago, with steers up 2% and

heifers up 7%, cows up 9% and bulls down 15%. For the week ending November 1st, Eastern fed cattle and cow exports to the U.S. were 4,706 head, 28% above last year and 49% above the five-year average. YTD Eastern fed cattle and cow exports were steady with last year.

Cull cow receipts sold through auction markets this week were 2,439 head, down 90 head from last week and down 90 head from last year. Cows averaged \$174.18/cwt, up \$2.87/cwt from last week and up \$39.74/cwt from last year. Beef cow prices averaged \$194.17/cwt, up \$11.09/cwt from the previous week's trade and \$52.66/cwt above year ago prices. Auction markets reported that cull cows traded slightly higher. Cows sold \$3.00-\$5.00/cwt higher at Brussels Livestock.

Total receipts were 11,782 head this week. Receipts of 6,931 stocker and feeder cattle sold through Ontario auction markets this week, down 1,917 head from the previous week and 982 more than the same week last year. Auction markets reported good quality feeder cattle sold steady, while stockers sold under pressure. In the feeder market, steer prices were down \$26.57/cwt on average compared to last week with heifers down \$39.40/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$7.99/cwt weaker than last week on average, 500-600 lbs down \$39.36/cwt, 600-700 lbs down \$29.21/cwt, 700-800 lbs down \$48.92/cwt, 800-900 lbs were down \$44.10/cwt, steers 900-1000 lbs down \$7.07/cwt and steers 1,000 lbs plus averaged \$9.35/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$34.07/cwt from last week on average, 400-500 lbs down \$25.12/cwt, 500-600 lbs down \$1.77/cwt, 600-700 lbs down \$51.76/cwt, 700-800 lbs down \$92.34/cwt, 800-900 lbs down \$52.71/cwt and heifers 900 lbs and over averaged \$18.06/cwt weaker than the previous week's weighted average prices. For the week ending November 1st, Eastern feeder exports to the U.S. were 380 head, 80% lower than last year and 64% lower the five-year average. YTD Eastern feeder exports are down 19% from last year.

The Quebec electronic market prices are not available at press time.

Alberta direct trade last week saw dressed sales reported from \$493-\$495/cwt delivered, \$2 to \$10/cwt lower than the previous week. Live sales were reported at \$289/cwt FOB the feedlot. The Alberta fed cash-to-futures basis was -14.79, 5.52 stronger than last week and 1.77 weaker than the five-year average. Alberta fed steers and heifers closed the week at \$296/cwt and \$293/cwt respectively, down \$5/cwt from the previous week. For the week ending November 8th, Western Canadian fed processing was 30,148 head, 20% lower than last year. This week on November 12th, light trade developed with dressed sales reported at \$495/cwt delivered, steady with the previous week.

The U.S. cash cattle trade last week saw live trade in Nebraska from \$228-230.50/cwt, \$1/cwt softer than the previous week. Dressed sales in Iowa and Nebraska ranged from \$355-365/cwt (mostly \$360/cwt), steady with the previous week. Live sales in the North were from \$228-230/cwt, steady to \$1/cwt softer. Sales in Texas and Kansas were \$232/cwt, \$4/cwt softer. From Thursday-to-Thursday, Choice cutout values were down slightly while Select was up \$1.24/cwt. This week on November 12th, dressed sales in Iowa and Nebraska are \$357/cwt, \$3/cwt softer than the previous week while live sales ranged from \$223-225/cwt, \$4/cwt lower. Live sales in the South are at \$228/cwt, \$2-4/cwt lower.

In the U.S., earlier in the week of November 7th, President Trump suggested that Supplemental Nutrition Assistance Program (SNAP) benefits will remain suspended until the shutdown ends. The White House said the Trump administration will follow a court order to use emergency funds to provide partial benefits through SNAP. An average of 41.7 million people depend on SNAP benefits. In addition, with many government employees not getting a paycheck, this could have impact on restaurant demand as well. USDA announced that despite the ongoing shutdown, it would publish several key reports in November including the Cattle on Feed report, the WASDE report and the Crop Production report.