



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY JANUARY 29, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **530.00**
A Grade Heifers **530.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

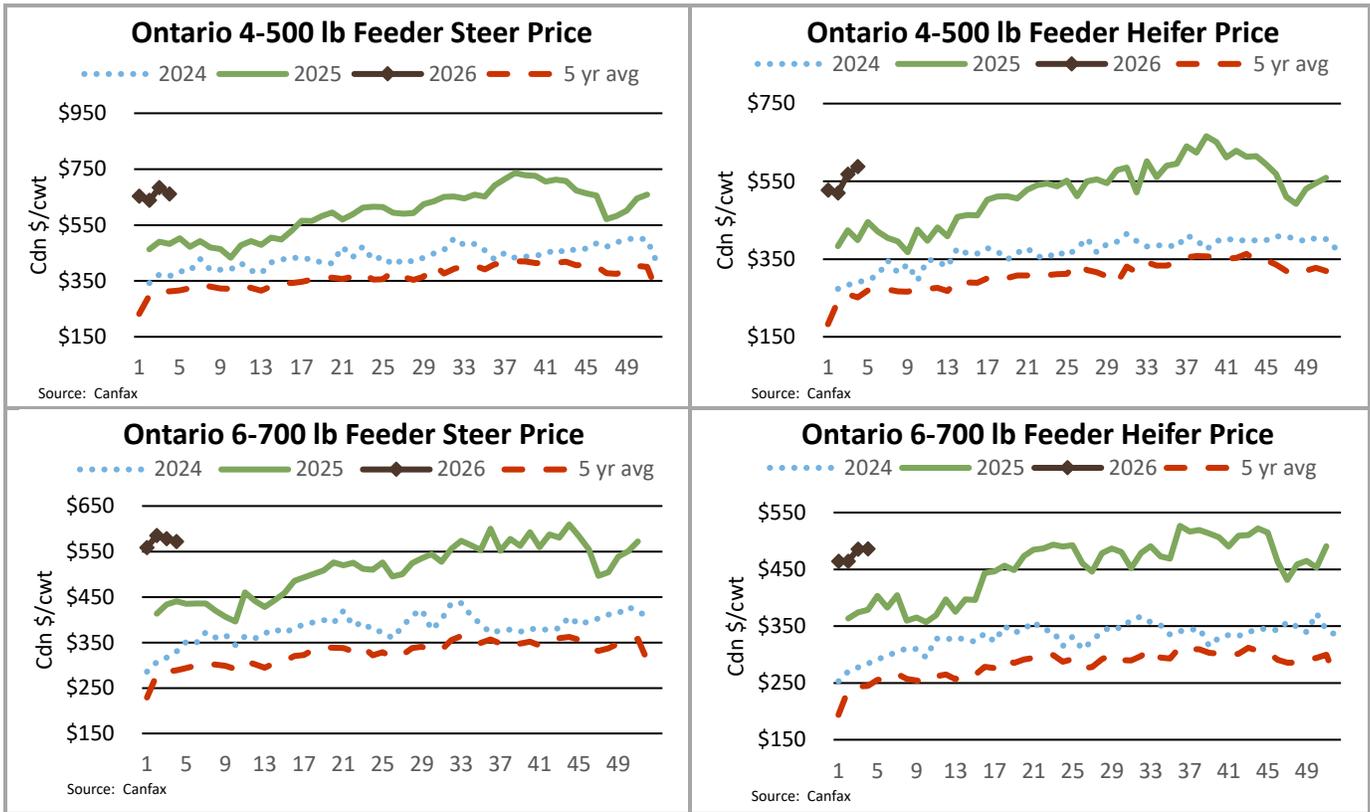
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	104	299.32-322.75	312.38	330.00	318.00
Medium Frame Steers +1250	86	304.14-324.74	314.95	345.00	310.54
Large & Medium Frame Steers +1250	189	299.72-324.42	315.00	345.00	312.93
Large Frame Heifers +1000	106	309.16-326.00	319.54	380.00	314.36
Medium Frame Heifers +1000	116	289.59-324.66	309.35	335.00	305.66
Large & Medium Frame Heifers +1000	222	300.62-328.54	317.43	380.00	309.90
Fed steers, Dairy & Dairy Cross +1250	45	250.12-284.32	272.54	315.00	282.61
Fed heifers, Dairy & Dairy Cross +1000	121	197.71-275.94	250.40	338.00	230.26
Cows - All Weights	2043	148.94-212.95	178.06	353.00	169.09
Bulls - All Weights	62	206.44-259.66	233.24	283.75	286.22

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	374	418.72-453.60	437.18	469.50	435.56
900-999	167	442.97-493.46	474.28	519.00	456.03
800-899	188	454.94-511.17	487.77	535.00	491.68
700-799	353	460.11-554.02	514.06	587.00	521.59
600-699	380	527.63-612.29	572.39	667.50	578.40
500-599	335	569.34-670.81	619.48	725.00	618.35
400-499	154	520.97-748.57	661.25	810.00	683.66
<399	87	636.49-876.15	720.72	1890.00	715.53

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	135	323.15-408.85	378.29	423.00	379.02
800-899	132	394.24-428.43	411.65	450.00	414.08
700-799	209	421.48-480.84	446.58	529.99	421.37
600-699	256	423.78-529.60	486.06	675.00	485.45
500-599	260	466.60-581.02	532.69	600.00	536.01
400-499	139	504.26-642.03	587.95	674.89	567.81
300-399	53	580.36-706.32	655.35	835.99	554.75
<299	12	590.10-721.73	653.63	875.39	496.92



At Kawartha Lakes Community Sale Barn: **January 24, 2026 – 147 cows, 11 stockers, 4 bulls, 31 veal, 1 fed cattle**

	Price Range	Avg.	Top
Cows	154.00-216.00	174.12	262.50
Bulls over 1600 lbs	221.00-268.00	244.75	268.00
Veal calves 125 lbs & under	1100.00-1550.00	1316.75	1750.00

At Denfield Livestock Exchange Inc.: **Jan 27, 2026 – 200 Fed Cattle, 91 Cows, 1 Bulls, 1 Veal, 163 Drop calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	303.00-325.50	317.67	325.50
Large & Medium Frame Fed Heifers +1000 lbs	316.50-325.25	319.87	330.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	236.00-313.00	291.33	314.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	265.00-327.75	309.19	338.00
Cows	159.00-199.00	175.52	217.50

At Aylmer Stockyards Inc.: **January 28, 2026 – 75 Fed cattle, 136 Stockers, 266 Cows, 4 Bulls, 10 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	222.00-295.99	267.20	295.99
Fed Heifers, dairy & dairy cross 1000+ lbs	175.00-285.00	250.99	285.00
Cows	119.99-250.00	189.79	250.00
Bulls over 1600 lbs	204.99-266.00	225.49	266.00
Veal 600 lbs and over	314.99-422.49	339.80	422.49

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **January 23, 2026 – 503 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	419.00-454.00	435.22	469.50				
900-999	461.00-519.00	497.08	519.00	900+	335.00-420.00	390.76	423.00
800-899	450.00-535.00	501.14	535.00	800-899	385.00-427.00	410.13	440.00
700-799	455.00-585.00	542.34	585.00				
600-699	565.00-634.00	608.94	645.00	600-699	502.00-510.00	504.29	510.00
				500-599	571.00-587.50	575.50	587.50

Stocker sale at Denfield Livestock Exchange Inc.: **January 24, 2026 – 242 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	405.00-465.00	430.91	520.00	800-899	370.00-418.00	398.78	418.00
700-799	429.00-546.00	477.08	546.00	700-799	435.00-485.00	465.36	485.00
600-699	550.00-619.00	574.48	619.00	600-699	417.50-480.00	452.17	514.00
500-599	535.00-631.00	594.37	637.50	500-599	455.00-555.00	513.75	555.00
400-499	575.00-675.00	640.00	675.00	400-499	528.00-650.00	595.94	650.00
300-399	700.00-835.00	794.67	835.00				

Stocker sale at Renfrew Pontiac Livestock: **Jan 27, 2026: 224 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	357.50-440.00	412.50	440.00	900+	260.00-339.99	298.49	339.99
800-899	465.00-525.00	516.09	525.00	700-799	479.99-529.99	489.59	529.99
700-799	515.00-554.99	539.29	554.99	600-699	379.99-550.00	479.99	550.00
600-699	450.00-647.49	576.70	647.49	500-599	470.00-595.00	546.19	595.00
500-599	525.00-665.00	598.59	665.00	400-499	515.00-674.89	604.60	674.89
400-499	450.00-765.00	670.69	765.00				
<399	609.99-720.00	668.70	720.00				

Stocker sale at Aylmer Stockyards Inc.: **January 28, 2026 – 136 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	320.00-500.00	409.40	500.00	700-799	395.00-409.99	399.29	409.99
600-699	400.00-525.00	481.09	525.00	600-699	370.00-479.99	437.10	479.99
<399	740.00-1040.00	809.09	1040.00	400-499	509.99-609.99	585.50	609.99

Stocker sale at Kawartha Lakes Community Sale Barn: **January 28, 2026 – 362 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	430.00-518.00	482.73	518.00	700-799	405.00-522.50	432.87	522.50
700-799	415.00-573.00	529.62	573.00	600-699	420.00-562.50	509.25	562.50
600-699	565.00-650.00	606.05	667.50	500-599	430.00-600.00	538.75	600.00
500-599	600.00-725.00	660.26	725.00	400-499	450.00-647.50	582.41	647.50
400-499	525.00-810.00	704.11	810.00				
<399	650.00-695.00	664.22	695.00				

Stocker sale at Ontario Livestock Exchange: **January 28, 2026 – 258 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	443.00-456.00	448.45	456.00				
900-999	449.00-472.00	466.64	472.00				
800-899	511.00-525.00	516.08	525.00	800-899	435.00-445.00	440.31	445.00

Stocker sale at Vankleek Hill Livestock Exchange: **January 28, 2026 – 240 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	437.50-525.00	468.55	525.00				
700-799	460.00-560.00	509.35	560.00	700-799	400.00-510.00	453.50	510.00
600-699	520.00-633.00	556.07	633.00	600-699	450.00-540.00	493.17	540.00
500-599	530.00-668.00	588.83	668.00	500-599	490.00-597.50	536.44	597.50
400-499	485.00-765.00	595.37	765.00	400-499	490.00-640.00	564.96	640.00
<399	540.00-1030.00	702.28	1030.00				

Stocker sale at Ontario Livestock Exchange: **January 29, 2026 – 598 Stockers**

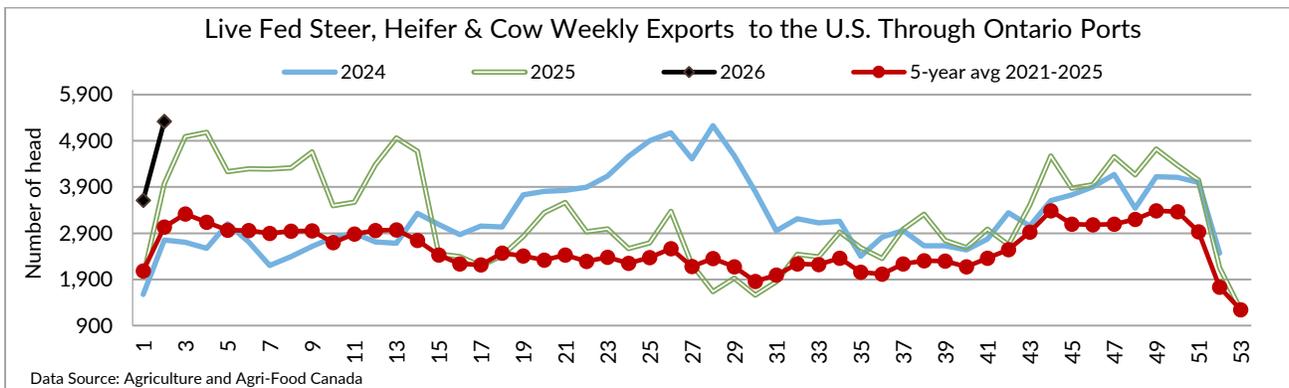
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	340.00-462.50	420.48	465.00	900+	345.00-400.00	377.11	400.00
900-999	360.00-470.00	425.00	470.00	800-899	395.00-435.00	406.02	450.00
800-899	440.00-480.00	463.10	480.00	700-799	360.00-420.00	385.54	420.00
700-799	375.00-535.00	459.45	570.00	600-699	400.00-490.00	450.29	540.00
600-699	490.00-595.00	539.78	595.00	500-599	450.00-600.00	522.50	600.00
500-599	565.00-675.00	618.56	675.00	400-499	510.00-650.00	593.48	650.00
400-499	425.00-750.00	645.65	775.00	300-399	525.00-750.00	663.33	750.00
<399	570.00-825.00	663.20	925.00				

Stocker sale at Ontario Stockyards Inc.: January 29, 2026 – 681 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	416.00-470.00	459.43	470.00	900+	210.00-395.00	340.00	395.00
800-899	490.00-520.00	517.27	520.00	800-899	415.00-435.00	427.73	435.00
700-799	512.50-563.00	543.31	587.00	700-799	450.00-482.50	470.47	520.00
600-699	535.00-590.00	572.37	610.00	600-699	480.00-604.00	556.94	604.00
500-599	592.00-660.00	630.15	712.50	500-599	465.00-555.00	526.79	590.00
400-499	605.00-750.00	690.47	765.00	400-499	530.00-627.00	589.36	627.00
				300-399	615.00-690.00	638.64	690.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Jan 17, 2026	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	5,452	3,707	9,159
Steers & Heifers & Cows	5,320	3,614	8,934
Bulls	132	93	225



LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS	Import % change from 2024 YTD	EXPORTS	Export % change from 2025 YTD
Jan 1- Oct 31/2025		Jan 1- Jan 10/26	
Pure bred	2,126 -39%	Processing steers, heifers & cows	15,124 -23%
Non-pure bred	416,938 34%	Feeder cattle & calves	1,596 -47%
		Bulls	237 6%
		Breeding/other	574 -17%
		Total	17,531 -26%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

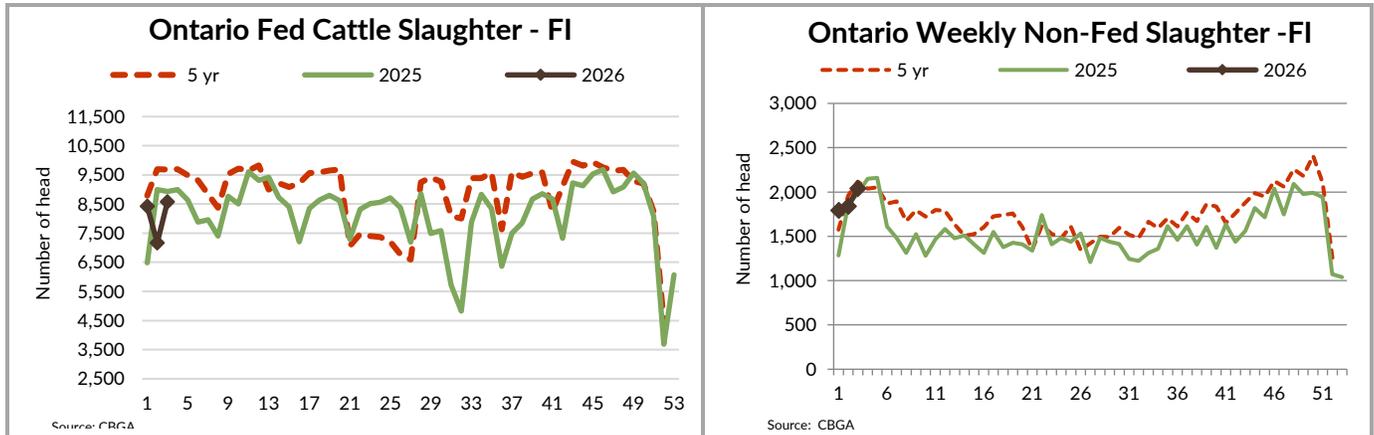
	Week Ending Jan 24, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,620	1,609	29,846	18%	-26.6%
CANADA	56,118	1,979	165,155	4%	-25%
Western Processing	43,631	139	130,149	0%	-25%
Eastern Processing	12,487	1,840	35,006	17%	-25%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

Week ending	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
24-Jan-26	982	884	1,012	897
17-Jan-26	977	894	1,007	907
25-Jan-25	946	845	984	865

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	January 24, 2026	Wk ago chg	YTD	YTD chg
Fed	44.4	3%	131.6	-21%
Non-Fed	7.4	3%	21.2	-31%
Total	51.8	3%	152.8	-23%



USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 31, 2026	Previous Week	Year Ago
Grand Total	531,000	535,000	602,000

PROJECTED BREAKEVENS FOR ONTARIO (Canfax Monthly Trends)

			Cdn \$/cwt
Heifer Calves	Place in Jan 26	Out in Oct 26	310.23
Steer Calves	Place in Jan 26	Out in Nov 26	322.90
Yearling Heifer	Place in Jan 26	Out in Jul 26	288.82
Yearling Steer	Place in Jan 26	Out in Aug 26	332.31

(Based on \$6.20/bushel Corn)

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 29, 2026	527.00	N/A

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending January 29, 2026

<i>Steers</i>	Live- FOB	305.40-305.70	Rail- FOB	505.25-505.75
<i>Heifers</i>	Live- FOB	305.40-305.40	Rail- FOB	505.25-506.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending January 29, 2026

Choice and Select Steers and Heifers:	Live	235.00-239.00
	Rail	370.00-372.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	368.67	363.80

CANADIAN BEEF EXPORTS Jan 1 – Oct 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	301,873	-2%	-6,168	Mexico	26,987	10%	2,437
Japan	34,282	-8%	-2,840	South Korea	11,263	-9%	-1,050
Vietnam	11,253	3%	362	Total	401,338	-2%	-8,238

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Jan 17, 2026	Last Year Same Time	% Change
United States	5,204	5,230	0%
Australia	3,354	2,825	19%
New Zealand	4,096	2,250	82%
Uruguay	N/A	N/A	N/A
Mexico	469	417	12%
Non-CUSMA	8,521	8,318	2%
EU-27 (beef/veal total)	286	880	-68%
Total	21,930	19,920	10%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	235.85	+0.35	Mar	360.28	-4.85	Mar	4.282	-2.4
Apr	236.80	-0.48	Apr	358.28	-4.95	May	4.356	-3.2
Jun	231.73	-1.55	May	355.13	-4.85	Jul	4.420	-3.6
Aug	228.98	-2.25	Aug	354.05	-4.58	Sep	4.412	-3.6
Oct	228.30	-2.58	Sep	351.75	-4.38	Dec	4.560	-3.0
Dec	228.78	-2.53	Oct	349.00	-4.25	Mar	4.682	-2.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Mar	10.642	-8.0	Mar	5.380	-3.4	Spot	73.59	-0.49
May	10.770	-8.6	May	5.460	-4.2	Mar	73.66	-0.58
Jul	10.904	-9.2	Jul	5.556	-5.0	Jun	73.94	-0.58
Aug	10.882	-9.2	Sep	5.676	-5.6	Sep	74.26	-0.51
Sep	10.726	-9.6	Dec	5.856	-6.2	Dec	74.45	-0.52
Nov	10.796	-10.0	Mar	6.010	-6.6	Mar	74.62	-0.52

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale – 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh

Comments for the week ending January 29, 2026

Fed steers and heifers sold through auction markets, at 412 head, were up 125 head from the previous week and 68 head smaller than the same time last year. Fed steers averaged \$315.00/cwt, up \$2.07/cwt from the previous week's trade and \$36.96/cwt above year ago prices. Fed heifers averaged \$317.43/cwt, up \$7.53/cwt from the previous week and \$44.10/cwt higher than last year. Auction markets reported that fed steers and heifers sold on a strong active market.

In Ontario, light trade has been reported at \$530/cwt delivered, steady with last week. For the week ending January 24th, 2026, Eastern Canadian processing was 1.4% below a year ago and 6.9% lower than the five-year average. YTD processing is down 25% from a year ago, with steers down 27% and heifers down 25%, cows down 21% and bulls down 37%. For the week ending January 17th, 2026, Eastern fed cattle and cow exports to the U.S. were 5,521 head, 38% above last year and 87% above the five-year average. YTD Eastern fed cattle and cow exports were up 57% from last year.

Cull cow receipts sold through auction markets were 2,043 head, down 96 head from the previous week and down 271 head from last year. Cows averaged \$178.06/cwt, up \$8.97/cwt from the previous week and up \$16.43/cwt from last year. Beef cow prices averaged \$204.11/cwt, up \$23.60/cwt from the previous week's trade and \$35.17/cwt above year ago prices. Auction markets reported that cull cows sold fully steady.

Total receipts were 7,057 head, with receipts of 3,234 stocker and feeder cattle selling through Ontario auction markets, down 81 head from the previous week and 1,255 head less than the same week last year. Auction markets reported feeder cattle sold steady, and all classes of stockers sold actively on a stronger market with good buyer demand. In the feeder market, steer prices were down \$2.69/cwt on average compared to last week with heifers up \$20.01/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$22.41/cwt weaker than last week on average, 500-600 lbs up \$1.13/cwt, 600-700 lbs down \$6.01/cwt, 700-800 lbs down \$7.53/cwt, 800-900 lbs were down \$3.91/cwt, steers 900-1000 lbs up \$18.25/cwt and steers 1000 lbs plus averaged \$1.62/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$100.60/cwt from last week on average, 400-500 lbs up \$20.14/cwt, 500-600 lbs down \$3.32/cwt, 600-700 lbs up \$0.61/cwt, 700-800 lbs up \$25.21/cwt, 800-900 lbs down \$2.43/cwt and heifers 900 lbs and over averaged \$0.73/cwt weaker than the previous week's weighted average prices. For the week ending January 17th, 2026, Eastern feeder exports to the U.S. were 688 head, 49% lower than last year and 27% below the five-year average. YTD Eastern feeder exports are down 23% from last year.

The Quebec electronic market this week sold at \$527.00/cwt dressed on a picked-up basis.

Alberta direct trade last week saw dressed sales reported from \$505-\$508/cwt delivered, mostly \$508/cwt delivered, steady with the previous week. Alberta fed steers and heifers closed the week at \$303/cwt and \$301/cwt respectively, steady with the previous week. For the week ending January 24th, 2026, Western Canadian fed processing was 36,872 head. YTD processing is 3.2% higher than last year. Alberta direct cattle sales on January 28th saw light trade develop with dressed sales at \$510/cwt delivered, \$2/cwt stronger than last week. Sales to the US are working back to around \$305/cwt FOB the feedlot on a live basis.

The U.S. cash cattle trade last week saw trade turn moderately active on Friday with sales in Texas and Kansas ranging from \$233-236/cwt, steady to \$3/cwt stronger than the previous week. Trade in the North ranged from \$233-236/cwt live and \$370/cwt dressed. Live sales were steady to \$3/cwt stronger with dressed sales \$5/cwt stronger than the previous week. On the Fed Cattle Exchange, live and bid the grid sales in Texas ranged from \$235.50-236.50/cwt. Live sales in Colorado were at \$234/cwt, while dressed sales in Iowa were at \$365.50/cwt.

In the U.S., the All-fresh retail beef price was \$9.55/lb in December, up 18% from last year and 30% above the five-year average. This is the seventh consecutive month of record high retail prices. Competing meats are down 1% from last year and up 4% from their respective five-year averages. Choice cutout values were up \$6.68/cwt, while Select advanced \$2.02/cwt. Based on the latest World Supply and Demand report, US beef imports in 2026 could be 3% larger than 2025. Mexico has the potential to see their beef exports increase significantly this year as more cattle are expected to be fed and processed in Mexico.