



## WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY FEBRUARY 5, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers      **530.00**  
A Grade Heifers     **530.00**

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

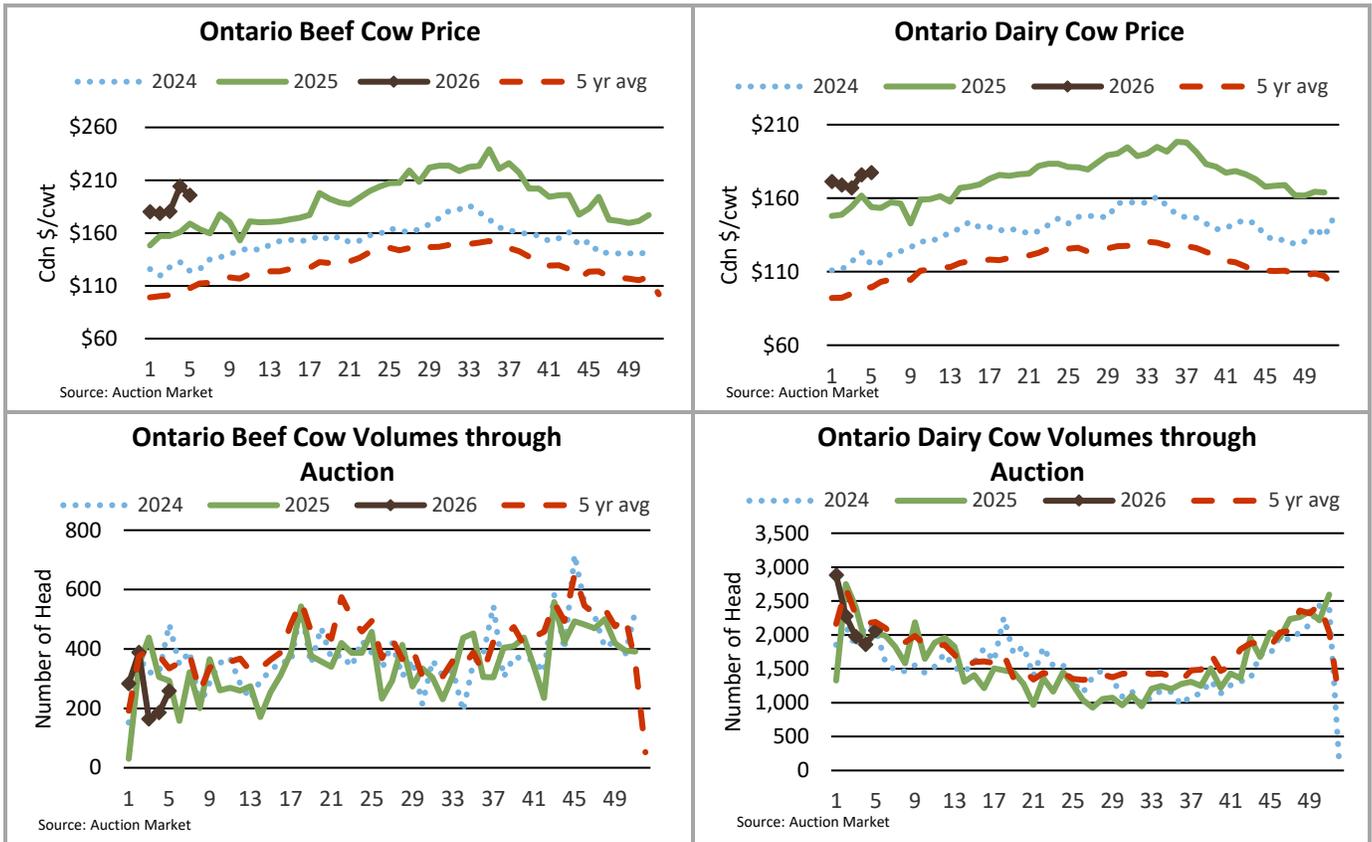
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	111	301.40-329.21	316.25	361.00	312.38
Medium Frame Steers +1250	68	293.91-322.69	311.68	342.00	314.95
Large & Medium Frame Steers +1250	172	297.56-328.59	314.52	361.00	315.00
Large Frame Heifers +1000	126	288.65-324.22	309.87	390.00	319.54
Medium Frame Heifers +1000	181	297.96-316.92	309.34	341.00	309.35
Large & Medium Frame Heifers +1000	307	294.52-323.82	310.48	390.00	317.43
Fed steers, Dairy & Dairy Cross +1250	62	248.06-285.63	274.34	316.50	272.54
Fed heifers, Dairy & Dairy Cross +1000	111	200.28-281.04	249.61	333.00	250.40
Cows - All Weights	2324	152.08-219.29	180.55	307.50	178.06
Bulls - All Weights	78	216.74-310.77	256.61	446.50	233.24

#### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	431	414.71-469.85	442.09	476.00	437.18
900-999	224	415.20-484.05	458.76	505.00	474.28
800-899	185	436.25-505.85	480.71	527.00	487.77
700-799	300	474.38-565.88	531.56	620.00	514.06
600-699	440	499.17-634.22	574.20	685.00	572.39
500-599	337	473.74-688.75	612.70	760.00	619.48
400-499	142	596.97-742.38	682.76	810.00	661.25
<399	76	426.32-858.29	668.39	1950.00	720.72

#### STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	67	317.39-383.06	359.60	422.50	378.29
800-899	62	367.11-410.58	395.68	455.00	411.65
700-799	124	382.44-466.95	436.11	511.00	446.58
600-699	206	402.67-527.23	473.50	560.00	486.06
500-599	218	441.88-578.59	511.76	645.00	532.69
400-499	190	477.61-663.47	574.15	705.00	587.95
300-399	77	487.47-666.49	590.88	755.00	655.35
<299	13	646.92-763.85	707.36	1520.00	653.63



At Kawartha Lakes Community Sale Barn: **January 31, 2026 – 166 cows, 5 stockers, 3 bulls, 82 veal, 7 fed cattle**

	Price Range	Avg.	Top
<b>Cows</b>	168.00-247.50	187.90	285.00
<b>Veal calves 600 lbs &amp; over</b>	295.00-395.00	320.57	395.00
<b>Veal calves 125 lbs &amp; under</b>	1000.00-1800.00	1305.04	1900.00

At Denfield Livestock Exchange Inc.: **Feb 3, 2026 – 229 Fed Cattle, 78 Cows, 1 Bulls, 166 Drop calves**

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	308.00-324.50	317.88	348.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	308.00-325.00	318.36	348.00
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	310.00-314.50	310.75	316.50
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	256.00-320.25	302.32	333.00
<b>Cows</b>	160.00-201.00	183.06	303.00

At Aylmer Stockyards Inc.: **February 4, 2026 – 63 Fed cattle, 29 Stockers, 258 Cows, 2 Bulls, 12 Veal**

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	237.99-300.99	270.10	300.99
<b>Large &amp; Medium Frame Fed Heifer +1000 lbs</b>	279.99-317.49	310.40	317.49
<b>Fed Heifers, dairy &amp; dairy cross 1000+ lbs</b>	175.00-285.00	250.49	285.00
<b>Cows</b>	110.00-250.99	180.60	264.00

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **January 30, 2026 – 745 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	410.00-476.00	438.07	476.00				
<b>900-999</b>	450.00-502.00	475.72	502.00	<b>900+</b>	342.50-385.00	366.80	405.00
<b>800-899</b>	484.00-522.00	506.88	527.00	<b>800-899</b>	405.00-428.00	415.24	455.00
<b>700-799</b>	495.00-585.00	540.03	585.00	<b>700-799</b>	395.00-445.00	424.36	445.00
<b>600-699</b>	540.00-642.50	589.55	658.00	<b>600-699</b>	375.00-495.00	443.18	507.00
<b>500-599</b>	600.00-702.50	664.06	722.50	<b>500-599</b>	467.50-572.50	528.80	587.50
<b>400-499</b>	712.50-780.00	764.50	780.00	<b>400-499</b>	380.00-570.00	489.17	570.00
<b>&lt;399</b>	480.00-960.00	773.00	960.00				

Stocker sale at Renfrew Pontiac Livestock: **February 3, 2026 – 482 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	427.50-470.00	462.99	470.00				
800-899	415.00-525.00	486.59	525.00	800-899	354.99-425.00	412.10	425.00
700-799	425.00-550.00	520.39	550.00	700-799	370.00-437.50	417.10	437.50
600-699	450.00-622.49	548.50	622.49	600-699	404.99-525.00	457.09	525.00
500-599	470.00-670.00	599.69	670.00	500-599	389.99-607.50	501.10	607.50
400-499	600.00-734.99	686.39	734.99	400-499	350.00-679.99	575.80	679.99
<399	490.00-700.00	584.90	925.00	300-399	400.00-654.99	543.70	654.99

Stocker sale at Ontario Livestock Exchange: **February 4, 2026 – 287 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	427.00-469.00	452.92	469.00				
900-999	467.50-505.00	483.16	505.00	900+	395.00-395.00	395.00	395.00

Stocker sale at Ontario Livestock Exchange: **February 5, 2026 – 604 Stockers**

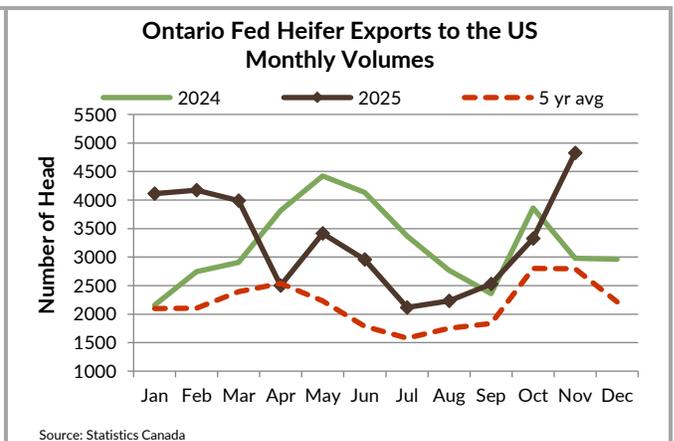
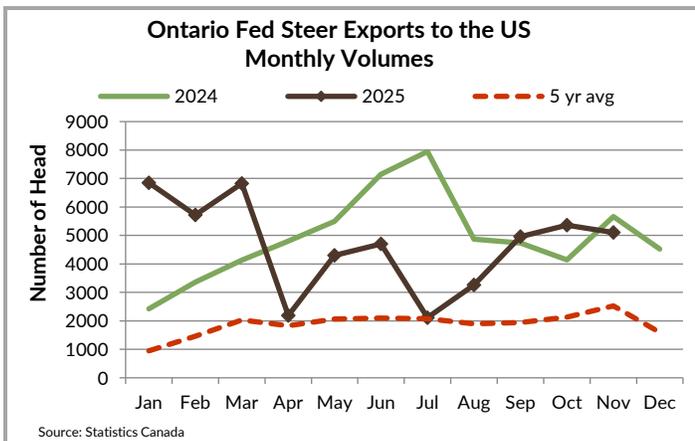
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	300.00-370.00	338.50	370.00				
900-999	270.00-435.00	394.02	435.00	900+	275.00-400.00	366.18	400.00
800-899	280.00-370.00	346.25	515.00	800-899	330.00-385.00	362.86	385.00
700-799	425.00-585.00	524.46	620.00	700-799	385.00-460.00	436.30	490.00
600-699	495.00-665.00	587.64	685.00	600-699	390.00-550.00	477.19	550.00
500-599	260.00-685.00	559.07	760.00	500-599	425.00-615.00	529.70	615.00
400-499	600.00-810.00	690.22	810.00	400-499	525.00-675.00	572.28	675.00
<399	175.00-600.00	345.24	725.00	300-399	500.00-650.00	585.29	650.00

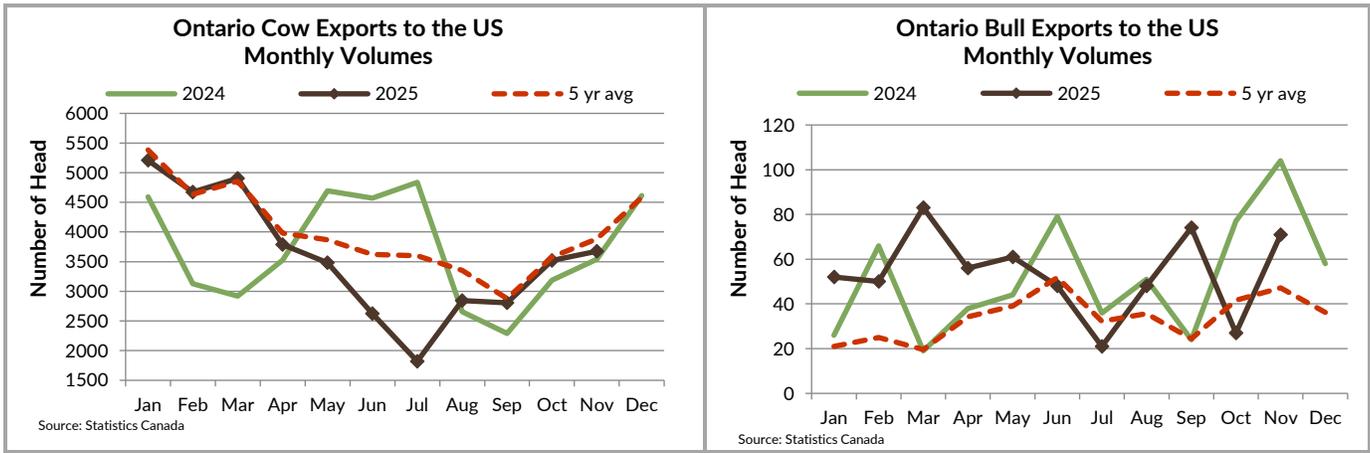
Stocker sale at Ontario Stockyards Inc.: **February 5, 2026 – 848 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	431.00-465.00	457.43	465.00				
800-899	450.00-514.00	488.31	515.00				
700-799	505.00-562.50	539.18	572.50	700-799	400.00-511.00	467.05	511.00
600-699	510.00-627.50	578.26	650.00	600-699	440.00-552.50	508.52	560.00
500-599	600.00-727.50	667.99	727.50	500-599	460.00-567.50	508.51	645.00
400-499	590.00-728.00	685.24	790.00	400-499	540.00-675.00	598.84	705.00
<399	530.00-770.00	645.59	810.00	300-399	560.00-755.00	682.50	755.00

**WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)**

	Week ending Jan 24, 2026	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	5,331	5,452	14,490
Steers & Heifers & Cows	5,228	5,320	14,162
Bulls	103	132	328





**MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)**

	Nov 2025	YTD 2025	Jan 1-Nov 2024	% change from 2024
<b>Steers</b>	5,110	51,390	54,715	-6%
<b>Heifers</b>	4,824	36,168	35,514	2%
<b>Cows</b>	3,676	39,338	39,934	-1%
<b>Bulls</b>	71	591	564	5%
<b>Feeders</b>	323	4499	2834	59%
<b>Total</b>	14,004	131,986	133,561	-1%

**LIVE CATTLE – CANADA (AAFC/USDA)**

IMPORTS		Import % change from 2024 YTD	EXPORTS		Export % change from 2025 YTD
Jan 1- Nov 30/2025			Jan 1- Jan 17/26		
Pure bred	2,951	-20%	Processing steers, heifers & cows	27,512	-18%
Non-pure bred	497,595	38%	Feeder cattle & calves	3,662	-32%
			Bulls	769	1%
			Breeding/other	999	-24%
			<b>Total</b>	<b>32,942</b>	<b>-19%</b>

**FEDERALLY INSPECTED PROCESSING - Canfax/CBGA**

	Week Ending Jan 31, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>ONTARIO</b>	10,034	-586	39,880	-6%	-22.5%
<b>CANADA</b>	53,271	-2,847	218,426	-5%	-21%
Western Processing	41,466	-2,165	171,615	-5%	-21%
Eastern Processing	11,805	-682	46,811	-5%	-21%

**AVERAGE CARCASS WEIGHTS – Canfax/CBGA**

Week ending	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
31-Jan-26	982	878	1,010	901
24-Jan-26	982	884	1,012	897
1-Feb-25	949	861	988	859

## DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

	January 31, 2026	Wk ago chg	YTD	YTD chg
Fed	42.0	-5%	173.6	-17%
Non-Fed	7.3	-1%	28.5	-27%
<b>Total</b>	<b>49.3</b>	<b>-5%</b>	<b>202.1</b>	<b>-19%</b>

## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 7, 2026	Previous Week	Year Ago
Grand Total	536,000	528,000	583,000

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 5, 2026	N/A	N/A

## ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending February 5, 2026

Steers	Live- FOB	N/A	Rail- FOB	510.00-514.00
Heifers	Live- FOB	N/A	Rail- FOB	510.00-515.50

## U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending February 5, 2026

Choice and Select Steers and Heifers:	Live	237.00-243.50
	Rail	376.00-378.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	367.95	363.31

## CANADIAN BEEF EXPORTS Jan 1 – Nov 30/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	335,368	-2%	-5,879	Mexico	29,884	11%	3,040
Japan	37,579	-6%	-2,235	South Korea	12,152	-10%	-1,302
Vietnam	12,502	6%	731	<b>Total</b>	<b>445,503</b>	<b>-1%</b>	<b>-6,202</b>

## BEEF IMPORTS – CANADA (AAFC)

	Jan 1 – Jan 24, 2026	Last Year Same Time	% Change
United States	6,963	7,034	-1%
Australia	5,152	3,266	58%
New Zealand	5,074	2,917	74%
Uruguay	592	1,053	-44%
Mexico	631	589	7%
Non-CUSMA	13,149	11,428	15%
EU-27 (beef/veal total)	436	1,142	-62%
<b>Total</b>	<b>31,997</b>	<b>27,429</b>	<b>17%</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		
<b>Feb</b>	237.75	+2.50	<b>Mar</b>	367.43	+3.35	<b>Mar</b>	4.302	-4.6
<b>Apr</b>	237.25	+1.65	<b>Apr</b>	362.80	+2.30	<b>May</b>	4.386	-4.2
<b>Jun</b>	233.85	+1.65	<b>May</b>	257.13	+0.93	<b>Jul</b>	4.452	-4.0
<b>Aug</b>	232.15	+1.70	<b>Aug</b>	355.98	+0.95	<b>Sep</b>	4.434	-3.4
<b>Oct</b>	231.88	+1.58	<b>Sep</b>	354.13	+1.25	<b>Dec</b>	4.576	-3.2
<b>Dec</b>	232.28	+1.60	<b>Oct</b>	351.90	+1.60	<b>Mar</b>	4.694	-3.2

<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Mar</b>	11.152	+3.0	<b>Mar</b>	5.296	-5.4	<b>Spot</b>	73.21	+0.12
<b>May</b>	11.286	+2.6	<b>May</b>	5.390	-5.0	<b>Mar</b>	73.34	+0.13
<b>Jul</b>	11.394	+2.2	<b>Jul</b>	5.492	-5.4	<b>Jun</b>	73.59	+0.11
<b>Aug</b>	11.280	+1.0	<b>Sep</b>	5.616	-5.4	<b>Sep</b>	73.82	+0.11
<b>Sep</b>	10.966	-0.6	<b>Dec</b>	5.800	-5.6	<b>Dec</b>	74.03	+0.13
<b>Nov</b>	10.940	-4.4	<b>Mar</b>	5.956	-5.6	<b>Mar</b>	74.19	+0.11

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## ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Mar TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-Vaccinations preferred, catalogued- Farm Fresh
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
May 2	10:00 AM	Algoma Co-op Livestock Sales-Thessalon	Stockers- Farm fresh, 50% vaccinated, sold in farmer lots
May 6	10:00 AM	Kawartha Lakes Community Sale Barn	Peterborough Cattlemen/ Victoria Beef Producers
May 7	10:00 AM	Grey-Bruce Livestock Co-op-Wiarton	Stocker Sale - 90% vaccinated
May TBD	11:00 AM	Hoards Station Sale Barn	Quinte Sale-100% Vaccinated, catalogued- Farm Fresh

### Comments for the week ending February 5, 2026

Fed steers and heifers sold through auction markets, at 486 head, were up 74 head from the previous week and 183 head larger than the same time last year. Fed steers averaged \$314.52/cwt, down \$0.48/cwt from the previous week's trade and \$36.71/cwt above year ago prices. Fed heifers averaged \$310.48/cwt, down \$6.95/cwt from the previous week and \$31.48/cwt higher than last year. Auction markets reported that fed steers and heifers sold actively at steady prices. At Ontario Livestock Exchange, fed steers and heifers sold \$3.00-4.00/cwt higher.

In Ontario, dressed sales are at \$530/cwt delivered, steady with last week. For the week ending January 31st, 2026, Eastern Canadian processing was 7.9% below a year ago and 11.1% lower than the five-year average. YTD processing is down 21% from a year ago, with steers down 21% and heifers down 23%, cows down 21% and bulls down 35%. For the week ending January 24th, 2026, Eastern fed cattle and cow exports to the U.S. were 5,532 head, 7% above last year and 64% above the five-year average. YTD Eastern fed cattle and cow exports were up 34% from last year.

Cull cow receipts sold through auction markets were 2,324 head, up 281 head from the previous week and up 176 head from last year. Cows averaged \$180.55/cwt, up \$2.49/cwt from the previous week and up \$24.77/cwt from last year. Beef cow prices averaged \$195.83/cwt, down \$8.28/cwt from the previous week's trade and \$32.30/cwt above year ago prices. Auction markets reported that cull cows sold higher at Denfield Livestock Exchange.

Total receipts were 7,515 head, with receipts of 3,092 stocker and feeder cattle selling through Ontario auction markets, down 142 head from the previous week and 245 head more than the same week last year. Auction markets reported stockers continued to sell strong at firm prices and feeders sold actively at stronger prices. In the feeder market, steer prices were up \$2.34/cwt on average compared to last week with heifers down \$22.41/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$21.51/cwt stronger than last week on average, 500-600 lbs down \$6.78/cwt, 600-700 lbs up \$1.81/cwt, 700-800 lbs up \$17.50/cwt, 800-900 lbs were down \$7.06/cwt, steers 900-1000 lbs down \$15.52/cwt and steers 1000 lbs plus averaged \$4.91/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$64.47/cwt from last week on average, 400-500 lbs down \$13.80/cwt, 500-600 lbs down \$20.93/cwt, 600-700 lbs down \$12.56/cwt, 700-800 lbs down \$10.47/cwt, 800-900 lbs down \$15.97/cwt and heifers 900 lbs and over averaged \$18.69/cwt weaker than the previous week's weighted average prices. For the week ending January 24th, 2026, Eastern feeder exports to the U.S. were 788 head, 23% lower than last year and 4% below the five-year average. YTD Eastern feeder exports are down 23% from last year.

The Quebec electronic market prices are not available at press time.

Alberta direct trade last week saw dressed sales range from \$505.25-506.50/cwt, steady to \$0.50/cwt stronger than the previous week. Delivery ranged from immediate to the second half of February. Sales to the US worked back to around \$305.50/cwt FOB the feedlot and were at a \$2-4/cwt premium to local sales. For the week ending January 31st, 2026, Western Canadian fed processing was 34,682 head. YTD processing is 12.4% lower than last year. On February 4th, light trade developed with dressed sales and bids ranging from \$510-517/cwt delivered, \$2-7/cwt higher than the previous week. Canadian beef exports for the month of November were 5% higher than last year. YTD exports are down 1% compared to 2024, impressive, considering Canadian beef production was down 3% in 2025.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska from \$375-378/cwt, \$8-10/cwt higher than the previous week. Live sales in all major feeding states were from \$238-240/cwt, \$3-5/cwt stronger. On the Fed Cattle Exchange, live sales in Kansas and Texas were from \$240-241/cwt with dressed trade in Iowa at \$376.50/cwt. The Choice cutout was steady with the previous week, while the Select cutout softened a slight \$1/cwt. Both 73% and 50% trim were steady, and 90% trim was 2% higher than the previous week.

USDA released its January 1st cattle inventory report last week. Beef cow inventories were reported at 27.6 million head, 1% lower than last year, the lowest number since 1961. Beef heifers kept back for replacement were up 0.9% or 40,000 head versus last year, well below industry estimates. Dairy cow inventories were at 9.6 million head, 190,000 head larger than last year, the largest inventory since the early 1990's. Total US cattle inventories were reported at 86.16 million head, marking the seventh consecutive year of lower cattle inventories.