



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY FEBRUARY 12, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **530.00**
A Grade Heifers **530.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

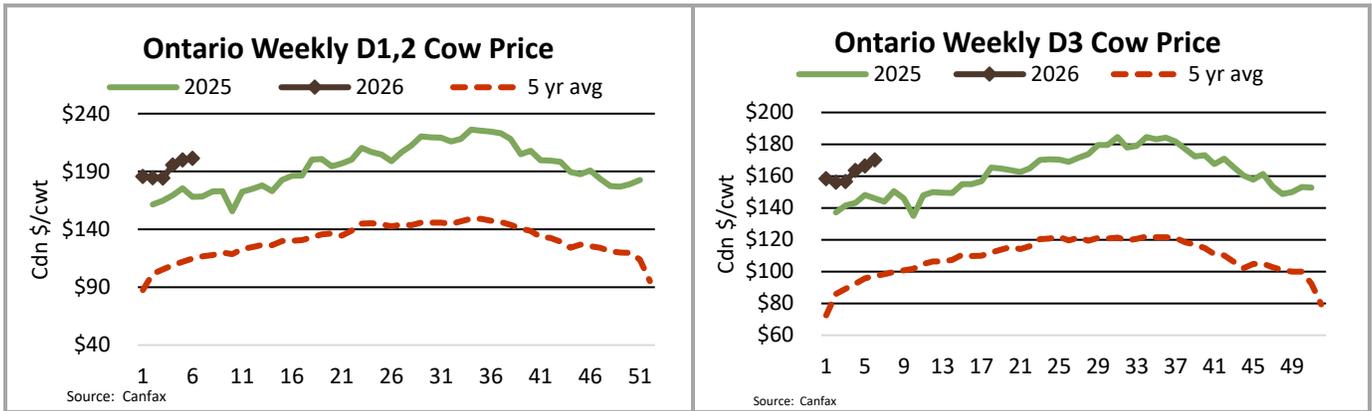
| FED CATTLE | Volume | Price Range | Average | Top | Last Week Avg |
|--|--------|---------------|---------|--------|---------------|
| Large Frame Steers +1250 | 112 | 287.97-325.30 | 307.89 | 348.00 | 316.25 |
| Medium Frame Steers +1250 | 106 | 300.81-320.70 | 311.51 | 344.00 | 311.68 |
| Large & Medium Frame Steers +1250 | 218 | 286.96-326.70 | 309.81 | 348.00 | 314.52 |
| Large Frame Heifers +1000 | 120 | 304.37-322.96 | 315.18 | 405.00 | 309.87 |
| Medium Frame Heifers +1000 | 226 | 284.00-318.07 | 303.73 | 333.00 | 309.34 |
| Large & Medium Frame Heifers +1000 | 246 | 289.08-320.83 | 307.55 | 405.00 | 310.48 |
| Fed steers, Dairy & Dairy Cross +1250 | 33 | 283.24-301.03 | 294.75 | 318.00 | 274.34 |
| Fed heifers, Dairy & Dairy Cross +1000 | 83 | 213.18-278.03 | 244.71 | 316.50 | 249.61 |
| Cows - All Weights | 2138 | 155.34-217.77 | 184.83 | 315.00 | 180.55 |
| Bulls - All Weights | 82 | 222.09-316.14 | 265.54 | 543.73 | 256.61 |

STOCKERS - Large and Medium Frame

| STEERS | Volume | Price Range | Average | Top | Last Week Avg |
|---------|--------|---------------|---------|---------|---------------|
| 1000+ | 831 | 412.32-453.69 | 432.53 | 474.00 | 442.09 |
| 900-999 | 428 | 450.44-487.49 | 466.02 | 507.00 | 458.76 |
| 800-899 | 338 | 475.52-521.33 | 500.77 | 530.00 | 480.71 |
| 700-799 | 441 | 514.39-581.41 | 548.30 | 609.50 | 531.56 |
| 600-699 | 468 | 531.00-616.76 | 583.46 | 650.00 | 574.20 |
| 500-599 | 231 | 536.27-680.71 | 620.05 | 725.00 | 612.70 |
| 400-499 | 189 | 593.51-731.52 | 676.85 | 780.00 | 682.76 |
| <399 | 41 | 526.46-850.98 | 722.90 | 1900.00 | 668.39 |

STOCKERS - Large and Medium Frame

| HEIFERS | Volume | Price Range | Average | Top | Last Week Avg |
|---------|--------|---------------|---------|--------|---------------|
| +900 | 339 | 350.52-424.99 | 388.29 | 555.00 | 359.60 |
| 800-899 | 172 | 388.20-437.74 | 416.60 | 465.00 | 395.68 |
| 700-799 | 261 | 389.33-474.85 | 441.13 | 515.00 | 436.11 |
| 600-699 | 343 | 442.51-532.33 | 492.54 | 607.50 | 473.50 |
| 500-599 | 256 | 438.31-575.74 | 515.37 | 610.00 | 511.76 |
| 400-499 | 118 | 482.65-599.47 | 547.40 | 675.00 | 574.15 |
| 300-399 | 39 | 511.03-616.92 | 563.45 | 715.00 | 590.88 |
| <299 | N/A | N/A | N/A | N/A | 707.36 |



At Kawartha Lakes Community Sale Barn: **February 7, 2026- 163 cows, 7 stockers, 7 bulls, 30 veal**

| | Price Range | Avg. | Top |
|--|----------------|---------|---------|
| Cows | 172.00-230.00 | 191.75 | 315.00 |
| Bulls under 1600 lbs | 192.50-468.09 | 268.84 | 468.09 |
| Bulls over 1600 lbs | 220.00-417.57 | 283.38 | 417.57 |
| Veal calves 125 lbs & under | 575.00-1700.00 | 1199.65 | 1800.00 |

At Denfield Livestock Exchange Inc.: **Feb 10, 2026 - 236 Fed Cattle, 95 Cows, 1 Bulls, 11 Veal, 160 Drop calves**

| | Price Range | Average | Top |
|---|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 312.00-329.00 | 318.91 | 331.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 312.00-323.75 | 318.82 | 335.00 |
| Fed Steers, Dairy & Dairy Cross +1250 lbs | 305.00-315.75 | 313.00 | 318.00 |
| Fed Heifers, Dairy & Dairy Cross +1000 lbs | 265.00-316.50 | 308.45 | 316.50 |
| Cows | 161.00-200.00 | 183.12 | 237.00 |
| Veal 600 lbs and over | 250.00-324.00 | 287.78 | 324.00 |

At Aylmer Stockyards Inc.: **February 11, 2026 - 94 Fed cattle, 11 Stockers, 270 Cows, 4 Bulls, 20 Veal**

| | Price Range | Average | Top |
|---|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 229.00-323.49 | 289.00 | 323.49 |
| Large & Medium Frame Fed Heifer +1000 lbs | 220.00-325.99 | 306.30 | 325.99 |
| Fed Heifers, dairy & dairy cross 1000+ lbs | 208.99-285.99 | 240.30 | 285.99 |
| Cows | 125.00-245.00 | 195.30 | 310.00 |

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **February 6, 2026 - 1,265 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 420.00-458.75 | 437.01 | 464.00 | | | | |
| 900-999 | 457.00-507.00 | 478.40 | 507.00 | 900+ | 360.00-431.00 | 387.15 | 437.00 |
| 800-899 | 460.00-514.00 | 485.37 | 514.00 | 800-899 | 421.00-465.00 | 430.83 | 465.00 |
| 700-799 | 500.00-571.00 | 534.16 | 589.00 | 700-799 | 417.50-474.00 | 445.90 | 474.00 |
| 600-699 | 520.00-610.00 | 576.26 | 640.00 | 600-699 | 467.50-522.50 | 489.50 | 532.50 |
| 500-599 | 527.50-648.00 | 594.67 | 660.00 | 500-599 | 552.50-600.00 | 568.17 | 600.00 |
| 400-499 | 575.00-637.50 | 610.36 | 710.00 | 400-499 | 540.00-597.50 | 568.33 | 620.00 |
| <399 | 640.00-860.00 | 717.50 | 860.00 | | | | |

Stocker sale at Denfield Livestock Exchange Inc.: **February 7, 2026 - 180 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 353.00-363.00 | 357.29 | 474.00 | | | | |
| | | | | 900+ | 555.00-555.00 | 555.00 | 555.00 |
| 800-899 | 465.00-527.50 | 506.67 | 527.50 | | | | |
| 700-799 | 557.00-557.00 | 557.00 | 557.00 | 700-799 | 475.00-480.00 | 476.50 | 480.00 |
| 600-699 | 582.50-634.00 | 617.37 | 635.00 | 600-699 | 499.00-517.50 | 511.09 | 517.50 |
| 500-599 | 450.00-690.00 | 611.82 | 690.00 | 500-599 | 527.00-594.00 | 580.33 | 594.00 |
| 400-499 | 702.00-730.00 | 719.60 | 760.00 | 400-499 | 582.00-630.00 | 614.00 | 630.00 |
| <399 | 630.00-765.00 | 697.50 | 765.00 | 300-399 | 640.00-715.00 | 690.00 | 715.00 |

Stocker sale at Hoard's Station Sale Barn: Feb 10, 2026: 51 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 500-599 | 529.99-720.00 | 627.79 | 720.00 | 500-599 | 450.00-522.49 | 500.60 | 522.49 |
| 400-499 | 429.99-700.00 | 603.89 | 700.00 | | | | |

Stocker sale at Keady Livestock Market: Feb 10, 2026: 1142 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 395.00-420.50 | 406.75 | 439.00 | | | | |
| 900-999 | 445.00-473.50 | 458.64 | 473.50 | 900+ | 230.00-415.00 | 393.81 | 415.00 |
| 800-899 | 508.00-527.50 | 518.75 | 530.00 | 800-899 | 394.00-436.00 | 420.01 | 460.00 |
| 700-799 | 536.00-609.50 | 571.90 | 609.50 | 700-799 | 445.00-515.00 | 487.91 | 515.00 |
| 600-699 | 555.00-625.00 | 601.43 | 640.00 | 600-699 | 500.00-550.00 | 520.86 | 550.00 |
| 500-599 | 617.50-725.00 | 674.45 | 725.00 | 500-599 | 415.00-600.00 | 520.69 | 600.00 |
| 400-499 | 665.00-750.00 | 715.71 | 780.00 | 400-499 | 525.00-615.00 | 567.50 | 615.00 |
| | | | | 300-399 | 520.00-670.00 | 592.50 | 670.00 |

Stocker sale at Renfrew Pontiac Livestock: Feb 10, 2026: 237 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| | | | | 800-899 | 350.00-434.99 | 423.80 | 434.99 |
| 700-799 | 429.99-555.99 | 515.50 | 555.99 | 700-799 | 270.00-445.00 | 388.89 | 445.00 |
| 600-699 | 529.99-627.50 | 601.29 | 627.50 | 600-699 | 400.00-527.50 | 482.00 | 527.50 |
| 500-599 | 550.00-684.99 | 640.59 | 684.99 | 500-599 | 434.99-587.50 | 525.19 | 587.50 |
| 400-499 | 550.00-750.00 | 680.40 | 750.00 | 400-499 | 500.00-629.99 | 573.50 | 629.99 |
| <399 | 500.00-765.00 | 678.80 | 765.00 | | | | |

Stocker sale at Ontario Livestock Exchange: February 11, 2026 - 505 Stockers

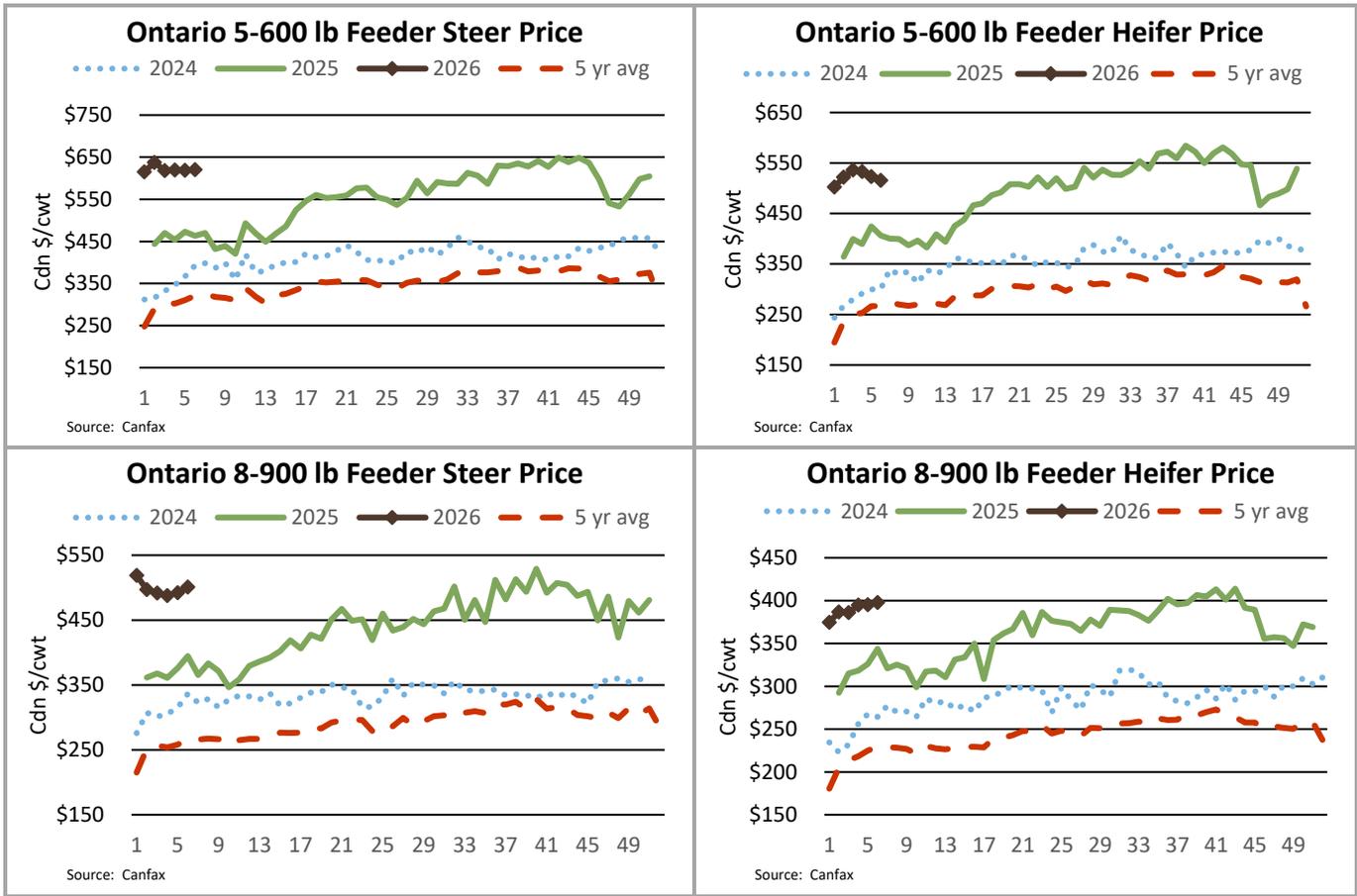
| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 417.50-469.00 | 444.89 | 469.00 | | | | |
| 900-999 | 463.00-495.00 | 467.71 | 495.00 | 900+ | 365.00-410.00 | 384.88 | 410.00 |
| 800-899 | 420.00-515.00 | 486.25 | 515.00 | | | | |
| 700-799 | 545.00-545.00 | 545.00 | 545.00 | | | | |

Stocker sale at Ontario Livestock Exchange: February 12, 2026 - 434 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 430.00-465.00 | 454.32 | 465.00 | 900+ | 260.00-365.00 | 316.25 | 380.00 |
| 800-899 | 380.00-520.00 | 452.76 | 520.00 | 800-899 | 320.00-410.00 | 390.00 | 410.00 |
| 700-799 | 460.00-565.00 | 506.41 | 565.00 | 700-799 | 355.00-445.00 | 417.63 | 490.00 |
| 600-699 | 500.00-625.00 | 577.46 | 650.00 | 600-699 | 440.00-520.00 | 501.88 | 520.00 |
| 500-599 | 385.00-665.00 | 562.80 | 665.00 | 500-599 | 400.00-610.00 | 541.14 | 610.00 |
| 400-499 | 580.00-750.00 | 696.94 | 770.00 | 400-499 | 470.00-575.00 | 513.64 | 675.00 |
| | | | | 300-399 | 550.00-600.00 | 570.83 | 675.00 |

Stocker sale at Ontario Stockyards Inc.: February 12, 2026 - 667 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 417.50-515.00 | 491.25 | 515.00 | | | | |
| 700-799 | 524.00-591.00 | 558.97 | 591.00 | 700-799 | 350.00-470.00 | 412.07 | 505.00 |
| 600-699 | 545.00-612.50 | 580.84 | 627.50 | 600-699 | 392.50-536.00 | 474.92 | 607.50 |
| 500-599 | 580.00-700.00 | 639.67 | 715.00 | 500-599 | 400.00-555.00 | 477.71 | 607.00 |
| 400-499 | 600.00-752.50 | 679.74 | 752.50 | 400-499 | 455.00-590.00 | 537.14 | 590.00 |
| <399 | 450.00-805.00 | 718.93 | 805.00 | 300-399 | 480.00-580.00 | 548.57 | 580.00 |



WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

| | Week ending Jan 31, 2026 | Previous Week | Year to Date |
|--|--------------------------|---------------|--------------|
| Total live slaughter cattle exported through Ontario ports to the U.S. | 3,074 | 5,331 | 17,564 |
| Steers & Heifers & Cows | 2,959 | 5,228 | 17,121 |
| Bulls | 115 | 103 | 443 |

LIVE CATTLE - CANADA (AAFC/USDA)

| IMPORTS | | Import % change from 2025 YTD | EXPORTS | | Export % change from 2025 YTD |
|--------------------|---------|-------------------------------|-----------------------------------|--------|-------------------------------|
| Jan 1- Nov 30/2025 | | | Jan 1-Jan 24/26 | | |
| Pure bred | 2,951 | -20% | Processing steers, heifers & cows | 38,893 | -20% |
| Non-pure bred | 497,595 | 38% | Feeder cattle & calves | 5,636 | -35% |
| | | | Bulls | 1,198 | 1% |
| | | | Breeding/other | 1,428 | -20% |
| | | | Total | 47,155 | -22% |

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

| | Week Ending Feb 7, 2026 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|-------------------------|------------------------------|---------|---------------------|---------------------|
| ONTARIO | 10,476 | 442 | 50,356 | 4% | -17.4% |
| CANADA | 53,449 | 178 | 271,875 | 0% | -18% |
| Western Processing | 41,434 | -32 | 213,049 | 0% | -18% |
| Eastern Processing | 12,015 | 210 | 58,826 | 2% | -17% |

AVERAGE CARCASS WEIGHTS – Canfax/CBGA

| Week ending | CANADA | | ONTARIO | |
|-------------|--------|---------|---------|---------|
| | Steers | Heifers | Steers | Heifers |
| 7-Feb-26 | 986 | 885 | 1,010 | 880 |
| 31-Jan-26 | 982 | 878 | 1,010 | 901 |
| 8-Feb-25 | 941 | 870 | 997 | 871 |

DOMESTIC BEEF PRODUCTION – CANADA (million pounds) (Canfax/CBGA)

| | February 7, 2026 | Wk ago chg | YTD | YTD chg |
|---------|------------------|------------|-------|---------|
| Fed | 43.1 | 3% | 216.7 | -13% |
| Non-Fed | 6.6 | -10% | 35.1 | -25% |
| Total | 49.7 | 1% | 251.8 | -15% |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending February 14, 2026 | Previous Week | Year Ago |
|-------------|----------------------------------|---------------|----------|
| Grand Total | 541,000 | 536,000 | 562,000 |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

| | Price | Change from Last Week |
|---------------------------------------|-------|-----------------------|
| For the week ending February 12, 2026 | N/A | N/A |

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending February 12, 2026

| | | | | |
|---------|-----------|-----|-----------|---------------|
| Steers | Live- FOB | N/A | Rail- FOB | 515.00-523.00 |
| Heifers | Live- FOB | N/A | Rail- FOB | 515.00-523.00 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending February 12, 2026

| | | |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 241.00-243.00 |
| | Rail | 378.00-378.00 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|--------------------------|-------------------|-------------------|
| Current Five-Day Average | 367.08 | 363.68 |

CANADIAN BEEF EXPORTS Jan 1 – Nov 30/2026 (AAFC)

| | Tonnes | % chg | vol chg | | Tonnes | % chg | vol chg |
|---------------|---------|-------|---------|-------------|---------|-------|---------|
| United States | 335,368 | -2% | -5,879 | Mexico | 29,884 | 11% | 3,040 |
| Japan | 37,579 | -6% | -2,235 | South Korea | 12,152 | -10% | -1,302 |
| Vietnam | 12,502 | 6% | 731 | Total | 445,503 | -1% | -6,202 |

BEEF IMPORTS – CANADA (AAFC)

| | Jan 1 – Jan 31, 2026 | Last Year Same Time | % Change |
|-------------------------|----------------------|---------------------|----------|
| United States | 8,355 | 9,254 | -10% |
| Australia | 6,734 | 3,870 | 74% |
| New Zealand | 6,496 | 3,684 | 76% |
| Uruguay | 897 | 1,693 | -47% |
| Mexico | 891 | 818 | 9% |
| Non-CUSMA | 18,289 | 14,935 | 22% |
| EU-27 (beef/veal total) | 618 | 1,424 | -57% |
| Total | 42,280 | 35,678 | 19% |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|---------------|--------|-------|------|-------|------|
| Feb | 243.08 | +0.58 | Mar | 366.15 | +0.43 | Mar | 4.316 | +0.4 |
| Apr | 240.63 | -0.03 | Apr | 363.45 | -0.18 | May | 4.420 | +0.2 |
| Jun | 236.15 | -0.10 | May | 359.43 | -0.48 | Jul | 4.500 | +0.2 |
| Aug | 233.73 | -0.35 | Aug | 359.58 | -0.15 | Sep | 4.504 | +1.0 |
| Oct | 233.13 | -0.40 | Sep | 357.80 | +0.03 | Dec | 4.644 | +0.4 |
| Dec | 233.60 | -0.25 | Oct | 355.40 | +0.15 | Mar | 4.762 | +0.4 |

Soybeans

| | US \$/bu | |
|-----|----------|------|
| Mar | 11.330 | -4.2 |
| May | 11.484 | -3.6 |
| Jul | 11.604 | -3.2 |
| Aug | 11.486 | -3.4 |
| Sep | 11.164 | -3.0 |
| Nov | 11.134 | -2.6 |

Soft Red Winter Wheat

| | US \$/bu | |
|-----|----------|-------|
| Mar | 5.486 | -3.6 |
| May | 5.484 | -10.0 |
| Jul | 5.570 | -9.4 |
| Sep | 5.686 | -9.4 |
| Dec | 5.862 | -9.4 |
| Mar | 6.010 | -10.0 |

Canadian \$

| | | |
|------|-------|-------|
| Spot | 73.41 | -0.05 |
| Mar | 73.51 | -0.07 |
| Jun | 73.79 | -0.07 |
| Sep | 74.04 | -0.07 |
| Dec | 74.24 | -0.08 |
| Mar | 74.40 | -0.08 |

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@o74.53ntariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

| | | | |
|--------|----------|------------------------------------|--|
| 14-Mar | 1:00 PM | Brussels Livestock | Special Bred Cow/Heifer Sale |
| 14-Mar | 11:00 AM | Denfield Livestock Exchange | Special Spring Stocker Sale |
| 25-Mar | 12:00 PM | Aylmer Stockyards Inc | Special Spring Stocker Sale |
| 25-Mar | 1:00 PM | Vankleek Hill Livestock Exchange | Special Spring Stocker Sale |
| 28-Mar | 11:00 AM | Denfield Livestock Exchange | Special Spring Stocker Sale |
| 11-Apr | 1:00 PM | Brussels Livestock | Special Bred Cow/Heifer Sale |
| 11-Apr | 11:00 AM | Denfield Livestock Exchange | Special Spring Stocker Sale |
| 22-Apr | 10:00 AM | Kawartha Lakes Community Sale Barn | KLC Special Spring Stocker Sale |
| 18-Apr | 8:30 AM | Rainy River Cattlemens Sale | Special Spring Stocker Sale/Cows/Bulls |
| | | | Login to DLMS to view or purchase. |
| 22-Apr | 10:00 AM | Kawartha Lakes Community Sale Barn | KLC Special Spring Stocker Sale |
| 25-Apr | 11:00 AM | Denfield Livestock Exchange | Bred Cow & Cow Calf Pair Sale |
| 29-Apr | 12:00 PM | Aylmer Stockyards Inc | Special Spring Stocker Sale |
| 29-Apr | 1:00 PM | Vankleek Hill Livestock Exchange | Special Spring Stocker Sale |

Comments for the week ending February 12, 2026

Fed steers and heifers sold through auction markets, at 564 head, were up 78 head from the previous week and 9 head larger than the same time last year. Fed steers averaged \$309.81/cwt, down \$4.71/cwt from the previous week's trade and \$34.95/cwt above year ago prices. Fed heifers averaged \$307.55/cwt, down \$2.93/cwt from the previous week and \$35.21/cwt higher than last year. Fed steers and heifers sold \$2.00-3.00/cwt higher at Ontario Livestock Exchange.

In Ontario, dressed sales have been reported at \$530/cwt delivered, steady with the previous week. For the week ending February 7th, 2026, Eastern Canadian processing was 3.4% below a year ago and 8.4% lower than the five-year average. YTD processing is down 17% from a year ago, with steers down 17% and heifers down 15%, cows down 17% and bulls down 43%. For the week ending January 31st, 2026, Eastern fed cattle and cow exports to the U.S. were 3,155 head, 39% below last year and 8% below the five-year average. YTD Eastern fed cattle and cow exports were up 11% from last year.

Cull cow receipts sold through auction markets were 2,138 head, down 186 head from the previous week and down 10 head from last year. Cows averaged \$184.83/cwt, up \$4.28/cwt from the previous week and up \$30.03/cwt from last year. Beef cow prices averaged \$196.79/cwt, up \$0.96/cwt from the previous week's trade and \$37.22/cwt above year ago prices. Cull cows continue to sell steady to stronger at Denfield Livestock Exchange.

Total receipts were 8,795 head, with receipts of 4,501 stocker and feeder cattle selling through Ontario auction markets, up 1,409 head from the previous week and 295 head more than the same week last year. Auction markets reported stockers sold steady with quality considered and feeders sold at barely steady prices. In the feeder market, steer prices were up \$6.46/cwt on average compared to last week with heifers up \$3.30/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$5.91/cwt lower than last week on average, 500-600 lbs up \$7.35/cwt, 600-700 lbs up \$9.26/cwt, 700-800 lbs up \$16.74/cwt, 800-900 lbs up \$20.06/cwt, steers 900-1000 lbs up \$7.26/cwt and steers 1000 lbs plus averaged \$9.56/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$27.43/cwt from last week on average, 400-500 lbs down \$26.75/cwt, 500-600 lbs up \$3.61/cwt, 600-700 lbs up \$19.04/cwt, 700-800 lbs up \$5.02/cwt, 800-900 lbs up \$20.92/cwt and heifers 900 lbs and over averaged \$28.69/cwt stronger than the previous week's weighted average prices. For the week ending January 31st, 2026, Eastern feeder exports to the U.S. were 476 head, 43% lower than last year and 35% below the five-year average. YTD Eastern feeder exports are down 27% from last year.

The Quebec electronic market prices are not available at press time.

Alberta direct trade last week saw light trade take place with dressed sales ranging from \$515-517/cwt delivered. Cattle that traded were being scheduled anywhere from immediate to the first half of March delivery. Western Canadian packers continue to run reduced hours. Western Canadian fed prices have rallied \$20/cwt over the past two months and are 15% higher than last year. Fed steer and heifer prices averaged on either side of \$306/cwt, the highest point since early October. For the week ending February 7th, 2026, Western Canadian fed processing was 35,518 head. YTD processing is 4.1% lower than last year. On February 11th light trade developed with dressed sales ranging from \$520-525/cwt delivered and a few have traded at \$515/cwt FOB the feedlot. Dressed sales are \$3-8/cwt higher than the previous week.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska at \$378/cwt, steady to \$2/cwt stronger than the previous week. Live sales in the North were from \$240-244/cwt, \$2-4/cwt higher. While sales in Texas and Kansas were from \$242-245/cwt, \$4-5/cwt stronger. Packer margins have gone from bad to worse. Choice ended the week at \$367.25/cwt with Select at \$360.37/cwt, within \$1/cwt of last week. The trim market ended the week \$1-11/cwt stronger than the previous week and \$40 86/cwt stronger than a year ago.

For the week ending February 6th, union workers at the JBS plant in Greeley Colorado have voted in favour of strike action. According to a couple news sources, union workers at the JBS slaughter plant in Greeley CO plan to spend Saturday preparing what could be the nation's first meatpacker strike in decades. In Mexico, New World screwworm cases have steadily increased from the fall right through January. This casts more doubt that the US will re-open their border to Mexican feeder cattle, at least in the near term.