



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY FEBRUARY 19, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	530.00
A Grade Heifers	530.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

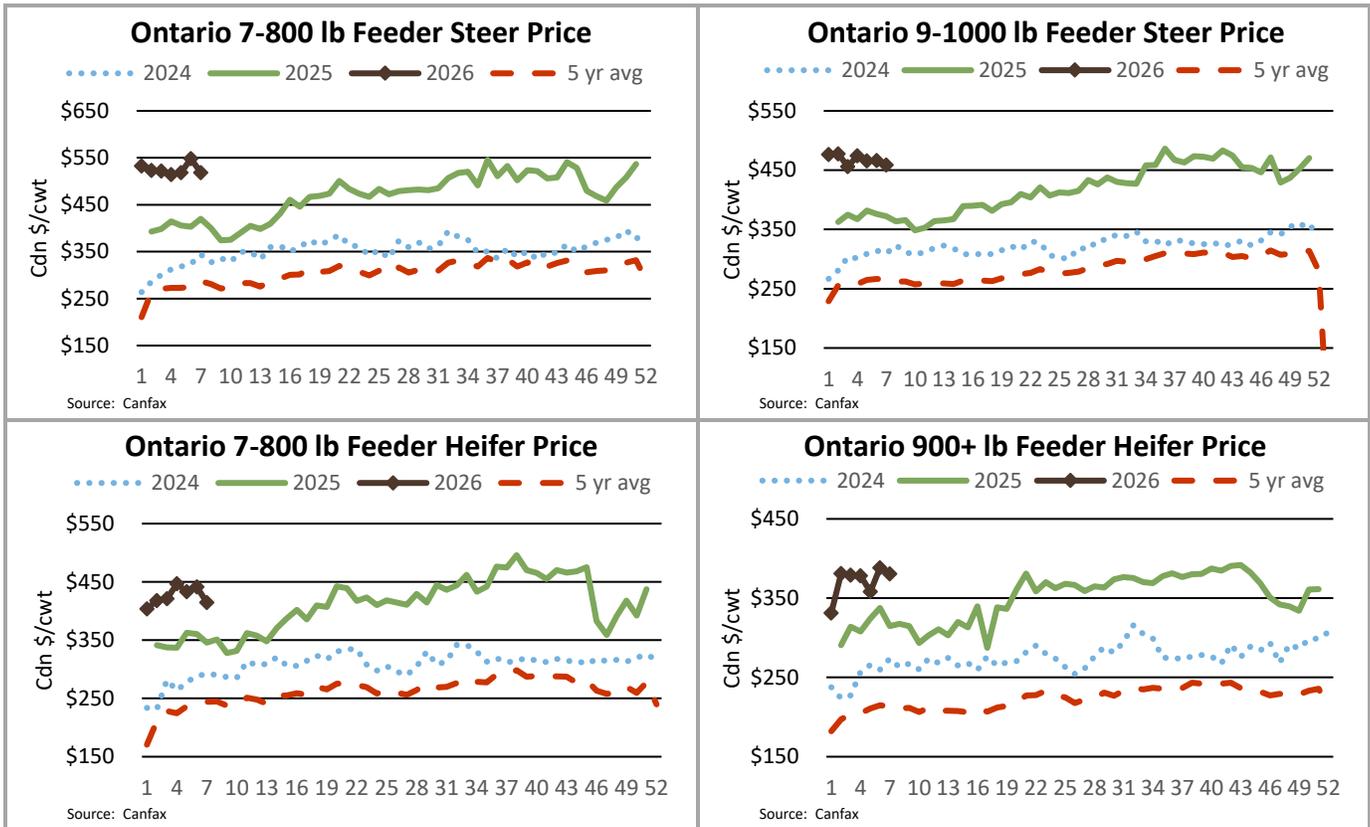
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	76	301.71-328.64	316.00	346.00	307.89
Medium Frame Steers +1250	84	288.21-320.93	307.84	329.00	311.51
Large & Medium Frame Steers +1250	159	293.85-324.83	311.62	346.00	309.81
Large Frame Heifers +1000	82	295.01-324.82	313.23	420.00	315.18
Medium Frame Heifers +1000	207	303.79-321.40	311.47	366.00	303.73
Large & Medium Frame Heifers +1000	289	299.85-323.47	312.31	420.00	307.55
Fed steers, Dairy & Dairy Cross +1250	22	247.45-282.86	272.66	290.00	294.75
Fed heifers, Dairy & Dairy Cross +1000	92	200.96-258.10	236.07	270.00	244.71
Cows - All Weights	2206	156.79-224.41	188.39	345.00	184.83
Bulls - All Weights	110	235.65-317.17	275.54	475.00	265.54

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	367	391.84-445.16	418.16	477.00	432.53
900-999	223	440.10-479.11	458.50	495.00	466.02
800-899	225	468.52-515.22	499.11	540.00	500.77
700-799	254	478.03-562.92	518.02	593.50	548.30
600-699	391	474.47-607.06	548.93	643.00	583.46
500-599	330	529.23-666.20	604.66	750.00	620.05
400-499	150	539.93-729.95	648.38	797.49	676.85
<399	78	531.02-913.47	741.99	2060.00	722.90

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	224	348.38-404.22	380.79	433.00	388.29
800-899	84	362.82-453.07	419.64	475.00	416.60
700-799	113	376.68-446.17	414.77	493.00	441.13
600-699	249	454.06-536.24	499.34	547.50	492.54
500-599	205	458.07-571.66	525.80	610.00	515.37
400-499	169	431.33-616.80	555.79	670.00	547.40
300-399	49	498.06-602.24	555.35	790.00	563.45
<299	N/A	N/A	N/A	N/A	N/A



At Kawartha Lakes Community Sale Barn: **Feb 14, 2026- 137 cows, 5 fed, 12 bulls, 65 veal, 25 stockers**

	Price Range	Avg.	Top
Cows	175.00-237.50	197.71	277.50
Bulls under 1600 lbs	225.00-322.50	255.12	322.50
Bulls over 1600 lbs	257.50-275.00	263.43	275.00
Veal calves over 600 lbs	290.00-360.00	321.90	360.00
Veal Calves 125 lbs & under	1100.00-2150.00	1594.51	2350.00

At Denfield Livestock Exchange Inc.: **Feb 17, 2026 - 194 Fed Cattle, 100 Cows, 1 Bulls, 155 Drop calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	290.00-317.25	304.49	333.00
Large & Medium Frame Fed Heifers +1000 lbs	307.00-324.50	317.48	331.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	217.50-257.00	241.33	257.00
Cows	173.00-222.00	194.06	260.00

At Aylmer Stockyards Inc.: **February 18, 2026 - 34 Fed cattle, 43 Stockers, 257 Cows, 1 Bulls, 19 Veal**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	182.49-266.00	241.40	266.00
Cows	119.99-247.00	191.10	247.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **February 13, 2026 - 1,114 Head**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	376.75-429.00	403.45	453.00				
900-999	432.00-484.00	458.02	484.00	900+	367.00-422.00	398.20	422.00
800-899	485.00-540.00	524.53	540.00	800-899	412.50-453.25	438.82	453.25
700-799	500.00-585.00	534.17	586.00	700-799	402.50-473.00	445.77	493.00
600-699	555.00-607.50	576.57	627.50	600-699	475.00-540.00	508.35	542.50
500-599	577.50-655.00	616.70	697.50	500-599	507.50-600.00	556.79	610.00
400-499	645.00-730.00	676.20	730.00	400-499	495.00-560.00	540.58	595.00

Stocker sale at Hoard's Station Sale Barn: **Feb 17, 2026: 226 Stockers**

Steers	Price Range	Average	Top	Heifers 900+	Price Range	Average	Top
800-899	318.00-412.50	374.19	412.50		185.00-245.00	217.09	245.00
700-799	345.00-515.00	424.89	515.00				
600-699	300.00-600.99	462.99	600.99	600-699	354.99-529.99	474.50	529.99
500-599	339.99-750.00	571.69	750.00	500-599	339.99-575.00	494.70	575.00
400-499	400.00-797.49	635.40	797.49	400-499	350.00-650.00	560.70	650.00
<399	400.00-795.00	626.49	1100.00				

Stocker sale at Renfrew Pontiac Livestock: **Feb 17, 2026: 204 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	385.00-500.00	460.40	500.00	700-799	300.00-440.00	368.59	440.00
600-699	339.99-600.00	524.69	600.00	600-699	400.00-517.90	467.90	517.90
500-599	370.00-634.99	549.19	634.99	500-599	379.99-572.49	503.50	572.49
400-499	389.99-659.99	573.59	659.99	400-499	385.00-650.00	568.90	650.00
<399	604.99-740.09	696.49	740.09				

Stocker sale at Ontario Livestock Exchange: **February 18, 2026 – 256 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	428.00-477.00	449.83	477.00				
900-999	473.00-485.00	476.93	485.00	900+	310.00-393.00	385.45	393.00
800-899	490.00-529.00	514.29	529.00				
700-799	547.50-547.50	547.50	547.50				

Stocker sale at Ontario Livestock Exchange: **February 19, 2026 – 498 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	350.00-430.00	386.54	455.00				
900-999	365.00-450.00	400.77	480.00	900+	375.00-433.00	407.65	433.00
800-899	440.00-495.00	464.78	495.00	800-899	325.00-475.00	419.44	475.00
700-799	350.00-500.00	432.14	555.00	700-799	340.00-425.00	367.50	460.00
600-699	485.00-625.00	567.85	625.00	600-699	400.00-520.00	465.65	520.00
500-599	550.00-655.00	603.45	705.00	500-599	475.00-590.00	535.41	600.00
400-499	430.00-730.00	597.61	770.00	400-499	475.00-650.00	586.62	670.00
<399	610.00-720.00	651.82	720.00	300-399	575.00-665.00	624.00	665.00

Stocker sale at Ontario Stockyards Inc.: **February 19, 2026 – 611 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	327.50-447.50	409.29	447.50				
900-999	462.50-475.00	468.75	495.00	900+	415.00-460.00	436.14	460.00
800-899	475.00-495.00	490.52	495.00				
700-799	530.00-593.50	561.41	593.50	700-799	485.00-547.50	518.07	547.50
600-699	525.00-612.50	563.71	643.00	600-699	505.00-572.50	545.41	572.50
500-599	615.00-687.50	653.02	687.50	500-599	460.00-570.00	541.52	570.00
400-499	660.00-760.00	715.07	760.00	400-499	400.00-445.00	419.62	450.00
<399	570.00-840.00	727.69	840.00	300-399	415.00-460.00	436.14	460.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Feb 7, 2026	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,722	3,074	22,286
Steers & Heifers & Cows	4,607	2,959	21,728
Bulls	115	115	558

LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS

Import % change
from 2024 YTD

EXPORTS

Export %
change from
2025 YTD

Jan 1- Nov 30/2025

Pure bred **2,951** **-20%**
Non-pure bred **497,595** **38%**

Jan 1-Jan 31/26

Processing steers, heifers & cows **48,376** **-24%**
Feeder cattle & calves **7,270** **-51%**
Bulls **1,462** **-14%**
Breeding/other **1,950** **-15%**
Total **59,058** **-28%**

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Feb 14, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,098	-378	60,454	-4%	-0.8%
CANADA	57,358	3,909	329,233	7%	-1%
Western Processing	45,558	4,124	258,607	10%	-1%
Eastern Processing	11,800	-215	70,626	-2%	0%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

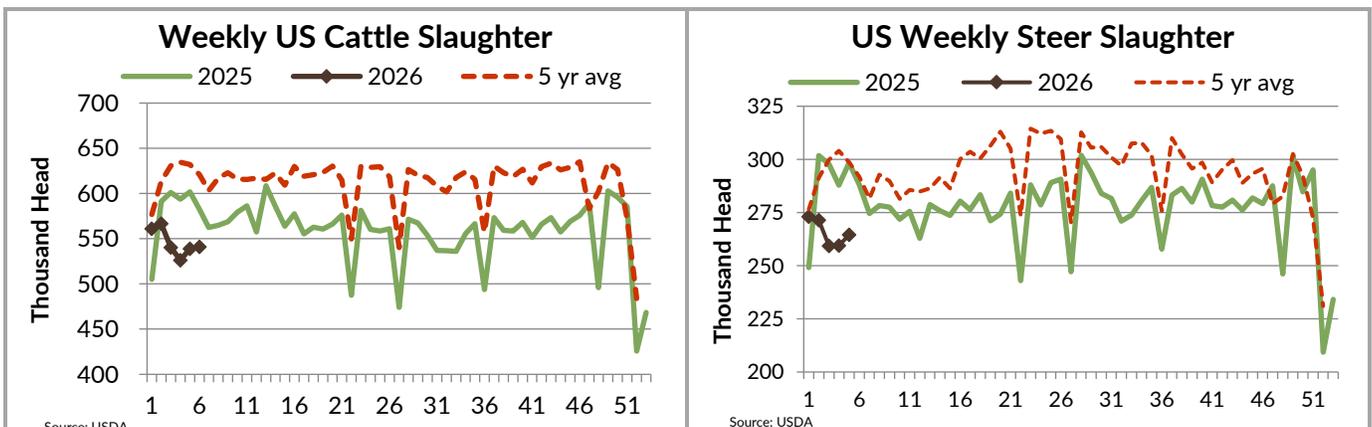
Week ending	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
14-Feb-26	968	882	1,003	882
7-Feb-26	986	885	1,010	880
8-Feb-25	941	870	997	871

DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	February 14, 2026	Wk ago chg	YTD	YTD chg
Fed	46.1	7%	262.7	5%
Non-Fed	6.6	0%	41.7	-11%
Total	52.7	6%	304.4	2%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 21, 2026	Previous Week	Year Ago
Grand Total	516,000	541,000	565,000



PROJECTED BREAKEVENS FOR ONTARIO (Canfax Monthly Trends)

			Cdn \$/cwt
Heifer Calves	Place in Feb 26	Out in Nov 26	315.50
Steer Calves	Place in Feb 26	Out in Dec 26	322.90
Yearling Heifer	Place in Feb 26	Out in Aug 26	288.82
Yearling Steer	Place in Feb 26	Out in Sep 26	332.31

(Based on \$6.11/bushel Corn)

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 19, 2026	528.00	N/A

ALBERTA DIRECT TRADE

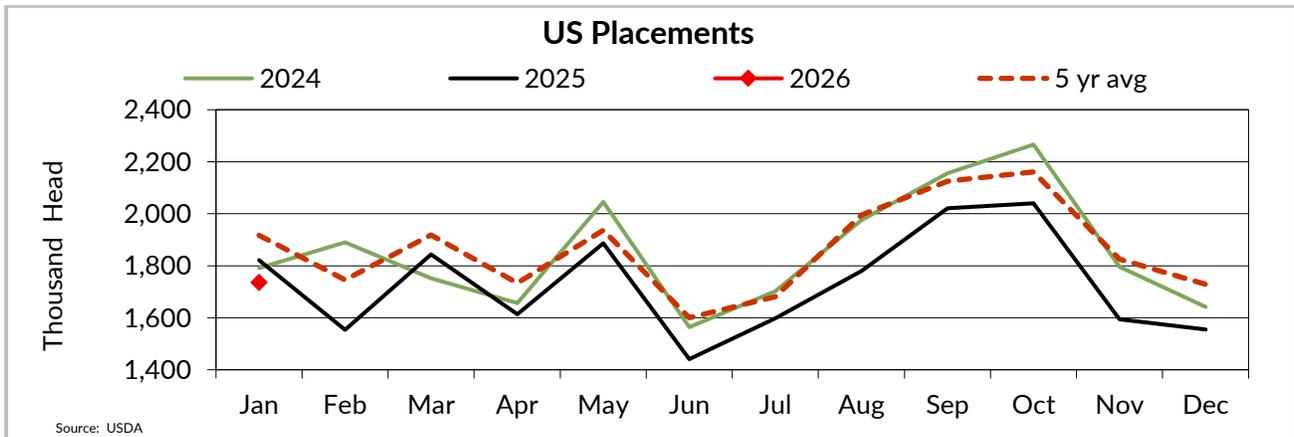
Alberta's direct trade: for the week ending February 19, 2026

Steers	Live- FOB	N/A	Rail- FOB	518.50-528.50
Heifers	Live- FOB	N/A	Rail- FOB	518.50-528.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending February 19, 2026

Choice and Select Steers and Heifers:	Live	240.00-244.00
	Rail	382.00-382.00



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	365.19	361.06

CANADIAN BEEF EXPORTS Jan 1 - Dec 31/2025 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	364,944	-3%	-9,401	Mexico	32,744	14%	3,902
Japan	41,170	-4%	-1,798	South Korea	12,904	-13%	-1,868
Vietnam	14,110	9%	1,205	Total	486,135	-2%	-8,291

BEEF IMPORTS – CANADA (AAFC)

	Jan 1 –Feb 7, 2026	Last Year Same Time	% Change
United States	9,972	11,007	-9%
Australia	8,304	4,425	88%
New Zealand	7,495	3,973	89%
Uruguay	1,150	1,901	-40%
Mexico	1,205	1,009	19%
Non-CUSMA	21,962	16,530	33%
EU-27 (beef/veal total)	631	1,650	-62%
Total	50,719	40,495	25%

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Feb	246.58	-0.93	Mar	368.03	-2.25	Mar	4.274	+1.6
Apr	242.00	-1.43	Apr	365.05	-2.60	May	4.396	+3.4
Jun	237.53	-1.35	May	361.00	-2.58	Jul	4.482	+3.6
Aug	234.98	-1.13	Aug	360.70	-2.63	Sep	4.496	+3.2
Oct	233.63	-1.38	Sep	358.58	-2.65	Dec	4.644	+3.0
Dec	233.78	-1.38	Oct	355.95	-2.53	Mar	4.762	+2.2

Soybeans

	<i>US \$/bu</i>	
Mar	11.374	-3.4
May	11.532	-2.6
Jul	11.660	-2.0
Aug	11.560	-1.4
Sep	11.196	-2.4
Nov	11.150	-3.2

Soft Red Winter Wheat

	<i>US \$/bu</i>	
Mar	5.734	+14.0
May	5.802	+13.4
Jul	5.874	+13.0
Sep	5.982	+12.4
Dec	6.150	+12.0
Mar	6.292	+11.6

Canadian \$

Spot	73.41	+0.07
Mar	73.14	+0.08
Jun	73.41	+0.07
Sep	73.67	+0.07
Dec	73.89	+0.08
Mar	74.08	+0.08

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL SPRING SALES

4-Mar	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
25-Mar	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
25-Mar	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
28-Mar	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
11-Apr	1:00 PM	Brussels Livestock	Special Bred Cow/Heifer Sale
11-Apr	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
22-Apr	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Special Spring Stocker Sale
18-Apr	8:30 AM	Rainy River Cattlemens Sale	Special Spring Stocker Sale/Cows/Bulls
22-Apr	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Special Spring Stocker Sale
25-Apr	11:00 AM	Denfield Livestock Exchange	Bred Cow & Cow Calf Pair Sale
29-Apr	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
29-Apr	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale

Comments for the week ending February 19, 2026

Fed steers and heifers sold through auction markets, at 449 head, were down 115 head from the previous week and 70 head larger than the same time last year. Fed steers averaged \$311.62/cwt, up \$1.81/cwt from the previous week's trade and \$34.61/cwt above year ago prices. Fed heifers averaged \$312.31/cwt, up \$4.76/cwt from the previous week and \$36.98/cwt higher than last year. Auction markets reported that fed steers and heifers sold actively \$3.00-5.00/cwt higher.

In Ontario, light trade was reported with dressed sales at \$530/cwt delivered, steady with last week. Depending on freight and dressing percentage, sales to the US are working back to the low \$320's/cwt FOB feedlot. For the week ending February 14, 2026, Eastern Canadian processing was 5.5% above a year ago

and 7.3% lower than the five-year average. YTD processing is steady from a year ago, with steers down 1% and heifers up 5%, cows down 2% and bulls down 33%. For the week ending February 7, 2026, Eastern fed cattle and cow exports to the U.S. were 4,845 head, 9% above last year and 49% above the five-year average. YTD Eastern fed cattle and cow exports were up 10% from last year.

Cull cow receipts sold through auction markets were 2,206 head, up 68 head from the previous week and up 426 head from last year. Cows averaged \$188.39/cwt, up \$3.56/cwt from the previous week and up \$27.71/cwt from last year. Beef cow prices averaged \$206.19/cwt, up \$9.40/cwt from the previous week's trade and \$28.60/cwt above year ago prices. Auction markets reported cull cows continued to sell steady to stronger.

Total receipts were 7,501 head, with receipts of 3,120 stocker and feeder cattle selling through Ontario auction markets, down 1,381 head from the previous week and 1,345 head more than the same week last year. Auction markets reported stockers sold steady with heifers and medium quality cattle selling slightly stronger. In the feeder market, steer prices were down \$18.89/cwt on average compared to last week with heifers down \$1.90/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$28.47/cwt lower than last week on average, 500-600 lbs down \$15.39/cwt, 600-700 lbs down \$34.53/cwt, 700-800 lbs down \$30.28/cwt, 800-900 lbs down \$1.66/cwt, steers 900-1000 lbs down \$7.52/cwt and steers 1000 lbs plus averaged \$14.37/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$8.10/cwt from last week on average, 400-500 lbs up \$8.39/cwt, 500-600 lbs up \$10.43/cwt, 600-700 lbs up \$6.80/cwt, 700-800 lbs down \$26.36/cwt, 800-900 lbs up \$3.04/cwt and heifers 900 lbs and over averaged \$7.50/cwt weaker than the previous week's weighted average prices. For the week ending February 7, 2026, Eastern feeder exports to the U.S. were 894 head, 24% lower than last year and 22% above the five-year average. YTD Eastern feeder exports are down 27% from last year.

The Quebec electronic market this week sold at \$528.00/cwt dressed on a picked-up basis.

Alberta direct trade last week saw dressed sales reported from \$520-525/cwt delivered, \$3-8/cwt stronger than the previous week. The Alberta fed cash-to-futures basis was reported at 18.22, -4.47 weaker than last year, but 2.95 stronger than the three-year average of -21.17. Alberta fed steers and heifers closed the week trading at \$311/cwt and \$309/cwt respectively, \$3/cwt stronger than the previous week. For the week ending February 14, 2026, Western Canadian fed processing was 39,649 head. YTD processing is 13.3% higher than last year. This week on February 18th, light trade developed with dressed sales ranging from \$525-530/cwt, higher than the previous week. Canadian feeder cattle exports to the US have been averaging around 1,600 head/week, below last year and below the five-year average.

The U.S. cash cattle trade last week saw live sales in Nebraska climb to \$245/cwt, \$1-5/cwt stronger than last week. Dressed trade was at \$382/cwt, up \$4/cwt from last week. In the South, it took a jump to \$248/cwt to get trade underway. On the Fed Cattle Exchange, one lot traded in Texas at \$246/cwt via Bid the Grid and one lot in Iowa at \$378/cwt. From Thursday to Thursday, Choice cutout values were \$2.41/cwt lower while Select cutout values advanced \$2.66/cwt. Over the past four weeks, forward beef sales for 22-90-day delivery are down 22% compared to last year.

On February 6th, the Trump administration signed a deal with Argentina, expanding its beef import quota by 80,000 MT. With the recent agreement, Argentina beef exports could double in 2026. JBS reported that they are willing to negotiate with the union on February 20th. Snow moisture has been hard to come by this year in most of the states from the Dakota's, south to Texas and west, where the majority of the US beef herd is located.