



## WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY FEBRUARY 26, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	535.00
A Grade Heifers	535.00

### ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

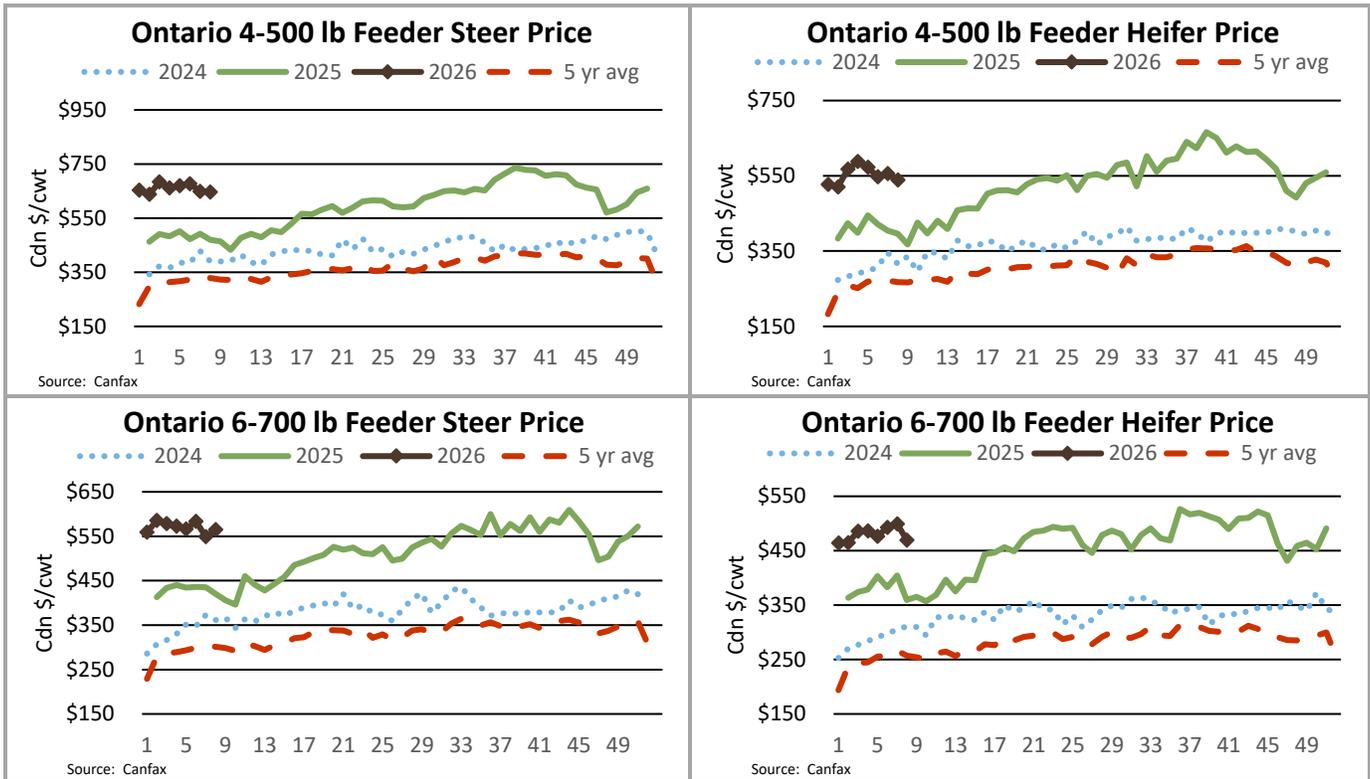
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	78	309.68-328.76	319.51	351.00	316.00
Medium Frame Steers +1250	81	302.98-323.30	314.16	350.00	307.84
Large & Medium Frame Steers +1250	156	307.30-328.78	317.98	351.00	311.62
Large Frame Heifers +1000	158	306.64-332.61	321.20	354.00	313.23
Medium Frame Heifers +1000	164	308.10-326.37	318.89	452.50	311.47
Large & Medium Frame Heifers +1000	322	305.97-328.78	319.87	452.50	312.31
Fed steers, Dairy & Dairy Cross +1250	49	244.96-286.26	271.16	323.00	272.66
Fed heifers, Dairy & Dairy Cross +1000	111	199.66-276.78	238.89	328.75	236.07
Cows - All Weights	2252	152.37-214.75	179.38	355.00	188.39
Bulls - All Weights	71	215.43-271.81	239.11	328.75	275.54

#### STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	465	418.90-456.74	441.32	466.00	418.16
900-999	254	454.51-499.05	483.44	627.50	458.50
800-899	299	441.59-521.89	495.72	559.00	499.11
700-799	313	462.78-553.21	516.15	580.00	518.02
600-699	431	494.36-624.22	564.86	675.00	548.93
500-599	413	524.25-673.73	605.36	750.00	604.66
400-499	106	529.72-729.58	646.87	835.00	648.38
<399	84	488.48-793.22	609.98	2060.00	741.99

#### STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	244	360.40-420.89	393.11	445.00	380.79
800-899	165	370.75-448.81	420.34	515.00	419.64
700-799	255	368.74-489.44	442.56	520.00	414.77
600-699	289	390.91-519.40	469.42	565.00	499.34
500-599	268	420.16-591.75	519.44	642.50	525.80
400-499	193	461.74-606.22	538.64	712.50	555.79
300-399	60	454.33-644.58	564.62	800.00	555.35
<299	9	429.44-1118.33	779.44	1810.00	N/A



At Kawartha Lakes Community Sale Barn: **February 21, 2026** – 153 cows, 14 stockers, 4 bulls, 49 veal

	Price Range	Avg.	Top
<b>Cows</b>	175.00-230.00	192.33	255.00
<b>Bulls under 1600 lbs</b>	235.00-272.50	253.11	272.50
<b>Bulls over 1600 lbs</b>	227.50-240.00	233.96	240.00
<b>Veal calves 125 lbs &amp; under</b>	1300.00-220.00	1639.28	2325.00

At Denfield Livestock Exchange Inc.: **Feb 24, 2026** – 228 Fed Cattle, 95 Cows, 1 Bulls, 9Veal, 233 Drop calves

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	323.50-333.00	329.00	351.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	322.25-332.00	328.65	347.00
<b>Fed Steers, Dairy &amp; Dairy Cross + 1250 lbs</b>	265.00-323.00	287.75	323.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	230.00-328.75	295.46	328.75
<b>Cows</b>	159.00-200.00	178.38	285.00
<b>Veal 600 lbs and over</b>	320.00-365.00	344.64	365.00

At Aylmer Stockyards Inc.: **February 25, 2026** – 54 Fed cattle, 100 Stockers, 225 Cows, 1 Bulls, 16 Veal

	Price Range	Average	Top
<b>Fed Heifers, dairy &amp; dairy cross 1250+ lbs</b>	184.00-266.99	249.69	266.99
<b>Fed Heifers, dairy &amp; dairy cross 1000+ lbs</b>	200.00-304.00	241.59	304.00
<b>Cows</b>	135.00-243.00	184.09	312.00
<b>Veal 600 lbs and over</b>	314.99-432.50	354.09	432.50

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **February 20, 2026** – 1,090 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	415.00-450.00	433.71	455.00	<b>900+</b>	375.00-436.50	406.51	437.00
<b>900-999</b>	436.00-504.50	482.12	504.50	<b>800-899</b>	393.00-445.00	422.54	465.00
<b>800-899</b>	467.50-526.50	500.28	534.00	<b>700-799</b>	390.00-456.00	419.07	502.50
<b>700-799</b>	487.50-575.75	547.53	575.75	<b>600-699</b>	437.50-495.00	480.41	552.50
<b>600-699</b>	562.50-675.00	613.68	675.00	<b>500-599</b>	430.00-641.00	537.56	642.50
<b>500-599</b>	565.00-729.00	650.87	729.00	<b>400-499</b>	510.00-712.50	587.14	712.50
<b>400-499</b>	600.00-835.00	702.27	835.00				

Stocker sale at Renfrew Pontiac Livestock: **Feb 24, 2026: 480 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	627.50-627.50	627.50	627.50				
800-899	339.99-524.00	496.10	524.00	800-899	345.00-515.00	453.59	515.00
700-799	409.99-545.00	487.80	545.00	700-799	325.00-497.49	467.19	497.49
600-699	409.99-637.50	541.30	637.50	600-699	300.00-559.99	486.20	559.99
500-599	400.00-670.00	582.69	670.00	500-599	304.99-600.00	494.59	600.00
400-499	370.00-715.00	546.90	715.00	400-499	445.00-615.00	548.50	615.00
<399	370.00-725.00	528.09	725.00				

Stocker sale at Hoard's Station Sale Barn: **Feb 24, 2026: 96 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	400.00-629.99	523.89	629.99	600-699	395.00-500.00	459.29	500.00
500-599	567.49-709.99	616.50	709.99	500-599	400.00-565.00	515.80	565.00
400-499	500.00-700.00	650.99	700.00	300-399	420.00-675.00	618.59	675.00

Stocker sale at Aylmer Stockyards Inc.: **February 25, 2026 - 100 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				700-799	350.00-454.99	420.00	454.99
500-599	404.99-569.89	538.79	569.89				

Stocker sale at Ontario Livestock Exchange: **February 25, 2026 - 377 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	434.00-463.00	450.58	463.00				
900-999	467.50-497.00	487.53	497.00				
800-899	559.00-559.00	559.00	559.00				
700-799	567.50-567.50	567.50	567.50				

Stocker sale at Vankleek Hill Livestock Exchange: **February 25, 2026 - 308 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	410.00-517.50	461.38	517.50				
700-799	350.00-532.50	460.04	532.50	700-799	370.00-495.00	410.51	495.00
600-699	450.00-630.00	534.84	630.00	600-699	365.00-485.00	440.30	500.00
500-599	525.00-678.00	583.36	678.00	500-599	420.00-565.00	471.91	565.00
400-499	625.00-702.50	650.62	702.50	400-499	470.00-620.00	519.66	620.00
<399	540.00-742.50	632.00	742.50				

Stocker sale at Ontario Livestock Exchange: **February 26, 2026 - 863 Stockers**

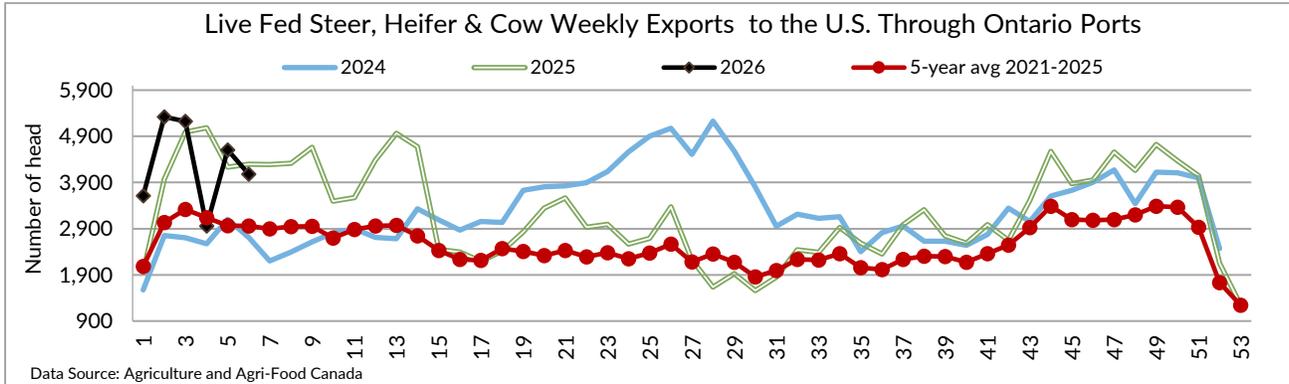
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	345.00-440.00	399.82	440.00				
900-999	451.00-465.00	453.71	465.00	900+	350.00-414.00	391.69	414.00
800-899	365.00-500.00	455.45	550.00	800-899	330.00-450.00	415.65	450.00
700-799	465.00-540.00	504.44	580.00	700-799	380.00-520.00	451.35	520.00
600-699	475.00-590.00	537.87	652.50	600-699	350.00-565.00	453.54	565.00
500-599	530.00-645.00	587.61	695.00	500-599	410.00-590.00	511.05	590.00
400-499	410.00-700.00	605.24	740.00	400-499	410.00-560.00	507.64	610.00
<399	370.00-700.00	466.18	775.00	300-399	475.00-600.00	525.00	640.00

Stocker sale at Ontario Stockyards Inc.: **February 26, 2026 - 616 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	340.00-466.00	443.13	466.00				
800-899	485.00-525.00	511.39	525.00	800-899	401.00-440.00	422.88	440.00
700-799	507.50-563.00	533.63	563.00	700-799	437.50-501.00	480.97	501.00
600-699	550.00-625.00	596.78	644.00	600-699	457.50-510.00	489.90	564.00
500-599	630.00-720.00	663.24	720.00	500-599	497.50-596.00	552.62	616.00
400-499	615.00-760.00	700.00	760.00	400-499	520.00-640.00	581.13	640.00
<399	630.00-715.00	669.74	1000.00	300-399	440.00-650.00	543.89	680.00

## WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Feb. 14, 2026	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,195	4,722	26,481
Steers & Heifers & Cows	4,081	4,607	25,809
Bulls	114	115	672



## LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS	LIVE CATTLE - CANADA (AAFC/USDA)		EXPORTS	Export % change from 2025 YTD
	Import % change from 2024 YTD			
Jan 1- Dec 31/2025			Jan 1- Feb 7/26	
Pure bred	4,040	5%	Processing steers, heifers & cows	60,944    -21%
Non-pure bred	546,558	36%	Feeder cattle & calves	8,671    -49%
			Bulls	1,687    -12%
			Breeding/other	2,349    -10%
			Total	73,651    -26%

## FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

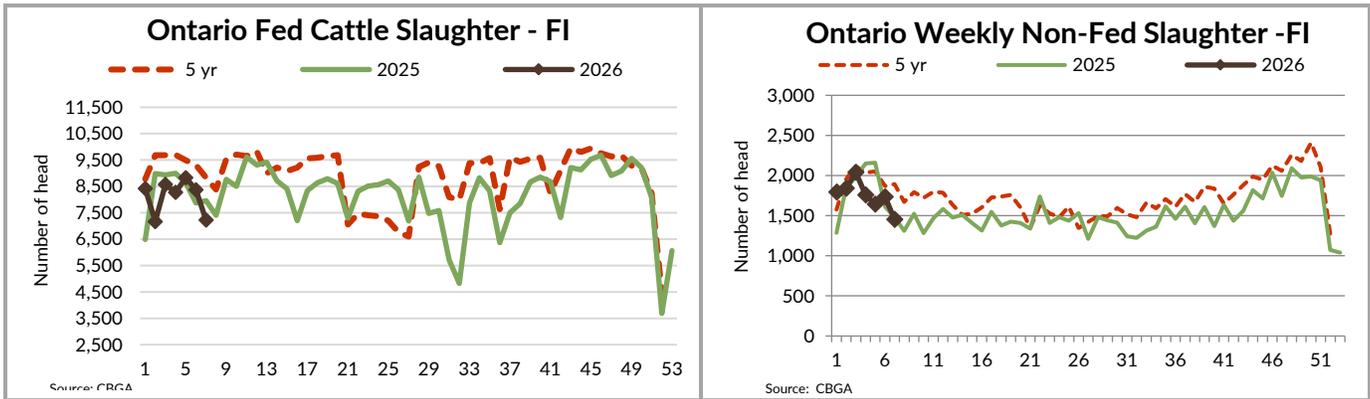
	Week Ending Feb 21, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>ONTARIO</b>	8,680	-1,418	69,134	-14%	-1.8%
<b>CANADA</b>	45,081	-12,277	374,314	-21%	-3%
Western Processing	34,878	-10,680	293,485	-23%	-3%
Eastern Processing	10,203	-1,597	80,829	-14%	-1%

## AVERAGE CARCASS WEIGHTS - Canfax/CBGA

Week ending	CANADA		ONTARIO	
	Steers	Heifers	Steers	Heifers
21-Feb-26	973	878	1,009	897
14-Feb-26	968	882	1,003	882
15-Feb-25	945	862	987	851

## DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	February 21, 2026	Wk ago chg	YTD	YTD chg
Fed	35.6	-23%	298.5	3%
Non-Fed	5.8	-12%	47.5	-13%
Total	41.5	-21%	346.1	0%



### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Feb 28, 2026	Previous Week	Year Ago
Grand Total	516,000	516,000	569,000

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 26, 2026	N/A	N/A

### ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending February 26, 2026

Steers	Live- FOB	323.00-323.00	Rail- FOB	527.50-533.50
Heifers	Live- FOB	321.50-321.50	Rail- FOB	527.50-532.75

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending February 26, 2026

Choice and Select Steers and Heifers:	Live	242.00-246.00
	Rail	382.00-384.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	374.09	365.78

### CANADIAN BEEF EXPORTS Jan 1 - Dec 31/2026 (AAFC)

	Tonnes	% chg	vol chg		Tonnes	% chg	vol chg
United States	364,944	-3%	-9,401	Mexico	32,744	14%	3,902
Japan	41,170	-4%	-1,798	South Korea	12,904	-13%	-1,868
Vietnam	14,110	9%	1,205	Total	486,135	-2%	-8,291

### BEEF IMPORTS - CANADA (AAFC)

	Jan 1 -Feb 14, 2026	Last Year Same Time	% Change
United States	11,774	13,075	-10%
Australia	9,099	4,662	95%
New Zealand	8,207	4,325	90%
Uruguay	1,227	1,926	-36%
Mexico	1,402	1,088	29%
Non-CUSMA	24,770	17,790	39%
EU-27 (beef/veal total)	786	1,960	-60%
Total	57,265	44,826	28%

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
<b>Feb</b>	244.00	-2.00	<b>Mar</b>	355.43	-6.23	<b>Mar</b>	4.386	+5.4
<b>Apr</b>	232.23	-4.68	<b>Apr</b>	351.20	-7.55	<b>May</b>	4.484	+5.0
<b>Jun</b>	229.15	-4.25	<b>May</b>	347.20	-8.10	<b>Jul</b>	4.560	+4.6
<b>Aug</b>	227.80	-3.78	<b>Aug</b>	347.33	-7.98	<b>Sep</b>	4.556	+3.0
<b>Oct</b>	227.23	-3.75	<b>Sep</b>	345.48	-7.85	<b>Dec</b>	4.694	+2.4
<b>Dec</b>	227.88	-3.48	<b>Oct</b>	343.20	-7.68	<b>Mar</b>	4.806	+1.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
<b>Mar</b>	11.572	+9.4	<b>Mar</b>	5.912	+19.4	<b>Spot</b>	73.35	+0.26
<b>May</b>	11.706	+7.2	<b>May</b>	5.914	+17.0	<b>Mar</b>	73.39	+0.24
<b>Jul</b>	11.826	+6.4	<b>Jul</b>	5.986	+16.6	<b>Jun</b>	73.68	+0.25
<b>Aug</b>	11.710	+4.2	<b>Sep</b>	6.096	+16.4	<b>Sep</b>	73.95	+0.26
<b>Sep</b>	11.322	+1.6	<b>Dec</b>	6.266	+16.0	<b>Dec</b>	74.16	+0.25
<b>Nov</b>	11.282	+0.6	<b>Mar</b>	6.406	+15.2	<b>Mar</b>	74.34	+0.24

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## ONTARIO STOCKER & FEEDER SPECIAL SPRING SALES

14-Mar	1:00 PM	Brussels Livestock	Special Bred Cow/Heifer Sale
14-Mar	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
25-Mar	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
25-Mar	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale
28-Mar	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
11-Apr	1:00 PM	Brussels Livestock	Special Bred Cow/Heifer Sale
11-Apr	11:00 AM	Denfield Livestock Exchange	Special Spring Stocker Sale
18-Apr	8:30 AM	Rainy River Cattlemens Sale	Special Spring Stocker Sale/Cows/Bulls
22-Apr	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Special Spring Stocker Sale
Apr 22	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale
25-Apr	11:00 AM	Denfield Livestock Exchange	Bred Cow & Cow Calf Pair Sale
29-Apr	12:00 PM	Aylmer Stockyards Inc	Special Spring Stocker Sale
29-Apr	1:00 PM	Vankleek Hill Livestock Exchange	Special Spring Stocker Sale

### Comments for the week ending February 26, 2026

Fed steers and heifers sold through auction markets, at 481 head, were up 32 head from the previous week and 164 head smaller than the same time last year. Fed steers averaged \$317.98/cwt, up \$6.36/cwt from the previous week's trade and \$50.42/cwt above year ago prices. Fed heifers averaged \$319.87/cwt, up \$7.56/cwt from the previous week and \$59.11/cwt higher than last year. Auction markets reported that fed steers and heifers sold steady.

In Ontario, light trade has been reported at \$535/cwt delivered, \$5/cwt higher than the previous week. For the week ending February 21, 2026, Eastern Canadian processing was 7.0% below a year ago and 17.0% lower than the five-year average. YTD processing is 1% below a year ago, with steers down 1% and heifers up 1%, cows down 2% and bulls down 38%. For the week ending February 14, 2026, Eastern fed cattle and cow exports to the U.S. were 4,187 head, 5% below last year and 36% above the five-year average. YTD Eastern fed cattle and cow exports were up 8% from last year.

Cull cow receipts sold through auction markets were 2,252 head, up 46 head from the previous week and down 298 head from last year. Cows averaged \$179.38/cwt, down \$9.01/cwt from the previous week and up \$21.26/cwt from last year. Beef cow prices averaged \$195.85/cwt, down \$10.34/cwt from the previous week's trade and \$37.73/cwt above year ago prices. Auction markets reported cull cows traded on a steady market.

Total receipts were 8,249 head, with receipts of 3,848 stocker and feeder cattle selling through Ontario auction markets, up 728 head from the previous week and 664 head less than the same week last year. Auction markets reported all classes of stockers sold on a very strong market and feeders sold actively at stronger prices. In the feeder market, steer prices were up \$8.28/cwt on average compared to last week with heifers down \$0.48/cwt. Actual average prices collected this week saw steers from 400-500 lbs trading \$1.51/cwt lower than last week on average, 500-600 lbs up \$0.70/cwt, 600-700 lbs up \$15.93/cwt, 700-800 lbs down \$1.87/cwt, 800-900 lbs down \$3.39/cwt, steers 900-1000 lbs up \$24.94/cwt and steers 1000 lbs plus averaged \$23.16/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$9.27/cwt from last week on average, 400-500 lbs down \$17.15/cwt, 500-600 lbs down \$6.36/cwt, 600-700 lbs down \$29.92/cwt, 700-800 lbs up \$27.79/cwt, 800-900 lbs up \$0.70/cwt and heifers 900 lbs and over averaged \$12.32/cwt stronger than the previous week's weighted average prices. For the week ending February 14, 2026, Eastern feeder exports to the U.S. were 572 head, 33% lower than last year and 22% below the five-year average. YTD Eastern feeder exports are down 28% from last year.

The Quebec electronic market prices are not available at press time.

Alberta direct trade last week saw dressed sales reported from \$520-530/cwt delivered, \$5-7/cwt stronger. Cattle that traded were being scheduled from immediate to the first half of March delivery. Weighted average Alberta steer prices were just north of \$315/cwt, while heifers closed the week at \$313/cwt, up \$4-5/cwt from last week. For the week ending February 21, 2026, Western Canadian fed processing was 29,627 head. YTD processing is 16.2% lower than last year. This week on February 25th, light trade developed with dressed sales from \$530-535/cwt delivered, \$5/cwt higher than last week. Sales to the US are in the low \$320's/cwt FOB the feedlot.

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska at \$388/cwt, \$6-10/cwt higher than the previous week. Live sales in the North were from \$247-249/cwt, \$3/cwt stronger. Sales in Texas and Kansas were at \$249/cwt, \$1-3/cwt higher. 73% trim was down \$10/cwt, while 50% trim was up \$5/cwt from the previous week.

The US Supreme Court ruled that President Trump's global tariffs under the International Emergency Economic Powers Act were beyond his authority. In response, the president noted that he has other options at his disposal. He signed an executive order Friday afternoon imposing a 10% tariff under Section 122 of the Trade Act of 1974.

USDA released its February 1st cattle on feed report on February 20th. February 1st cattle on feed inventories were reported at 11.5 million head, 2% below last year and the smallest since 2017. Inventories have been stable over the past four months, running 2-3% below last year. Survey fed cattle marketings were 13% below last year. Fed cattle marketings for January were the smallest since 2015. Feedlot placements in January were 5% below last year, marking the tenth consecutive month that placements have been below last year.