



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY SEPTEMBER 17, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 490.00-500.00

A Grade Heifers 490.00-500.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

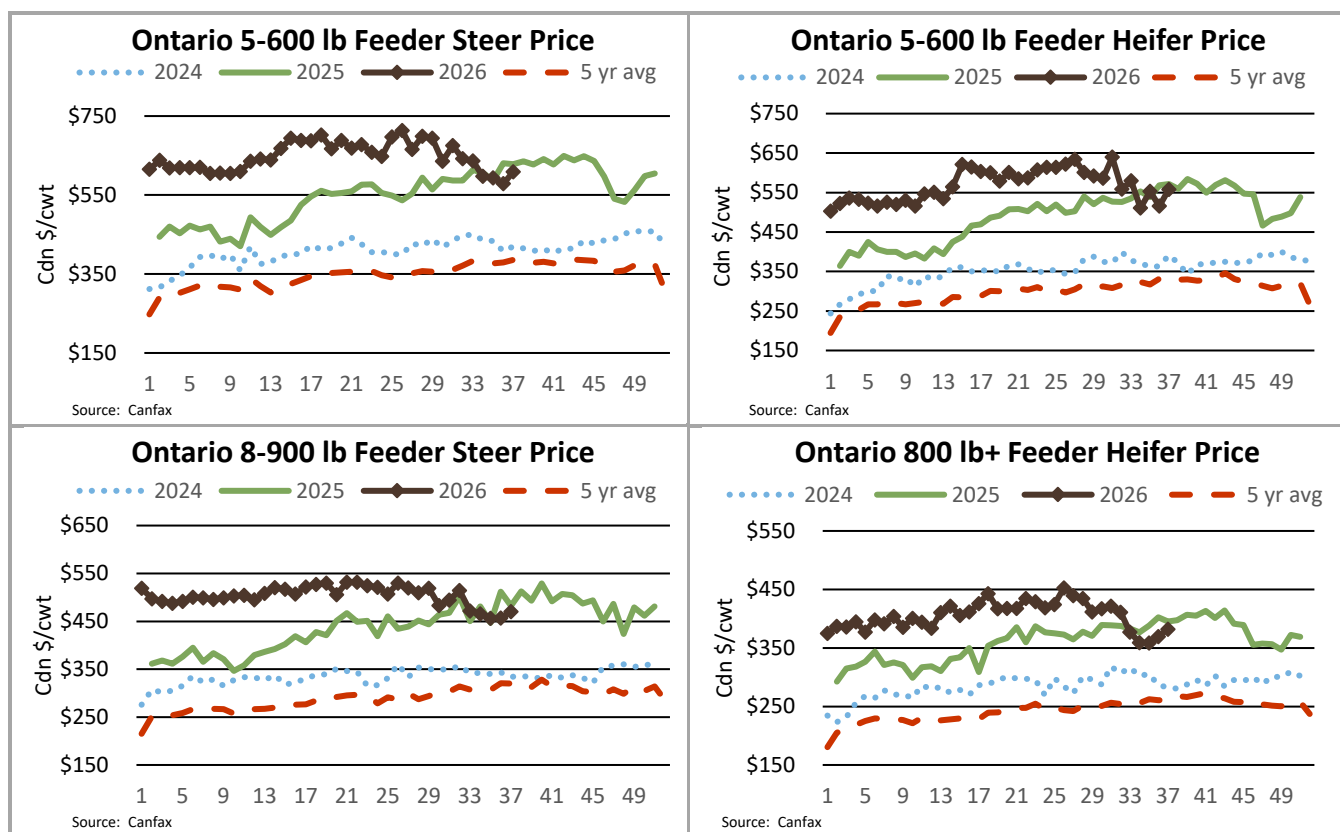
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	101	288.14-306.95	297.86	330.00	293.93
Medium Frame Steers +1250	136	283.67-308.09	294.91	339.00	278.92
Large & Medium Frame Steers +1250	236	284.30-308.40	295.94	339.00	289.81
Large Frame Heifers +1000	108	276.76-301.37	290.21	325.00	285.43
Medium Frame Heifers +1000	114	282.65-299.40	290.73	324.00	284.74
Large & Medium Frame Heifers +1000	222	277.93-302.18	290.73	325.00	285.64
Fed steers, Dairy & Dairy Cross +1250	87	261.29-285.23	274.69	295.00	265.99
Fed heifers, Dairy & Dairy Cross +1000	119	198.61-270.04	237.59	292.00	240.71
Cows - All Weights	1580	136.22-206.44	165.00	325.00	156.59
Bulls - All Weights	102	241.32-324.30	283.00	420.00	246.95

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	842	404.40-437.50	420.34	454.00	390.13
900-999	423	442.49-482.71	462.15	500.00	433.56
800-899	249	453.38-487.54	470.38	507.50	457.07
700-799	181	466.04-526.82	499.91	556.00	490.79
600-699	226	485.66-569.35	524.06	634.99	537.25
500-599	266	543.45-663.55	608.31	750.00	578.55
400-499	209	626.71-762.18	692.84	820.00	659.79
<399	124	660.06-884.81	767.25	1080.00	771.09

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	151	337.41-391.66	370.99	415.00	348.47
800-899	70	386.36-418.71	405.54	447.50	420.03
700-799	190	396.63-465.52	442.28	510.00	452.55
600-699	138	457.27-532.49	500.08	562.50	460.23
500-599	161	473.42-608.12	557.69	660.00	515.72
400-499	157	517.83-670.73	613.06	720.00	601.87
300-399	67	550.60-706.23	651.21	800.00	672.04
<299	22	713.86-821.36	752.47	1000.00	777.67



At Kawartha Lakes Community Sale Barn: **September 12, 2026 – 144 cows, 17 fed, 41 stockers, 12 bulls, 49 veal**

	Price Range	Avg	Top
Cows	140.00-246.00	180.18	267.50
Bulls under 1600 lbs	185.00-260.00	224.81	260.00
Bulls over 1600 lbs	230.00-267.50	247.71	267.50
Veal over 600 lbs	250.00-312.50	277.31	312.50
Veal unver 125 lbs	650.00-1700.00	1072.93	1800.00

At Denfield Livestock Exchange Inc.: **September 15, 2026 – 192 Fed Cattle, 54 Cows, 1 Bull, 192 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	286.50 314.00	297.69	339.00
Large & Medium Frame Fed Heifers +1000 lbs	284.50 307.50	296.69	324.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	288.00 295.00	291.99	295.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	254.00 292.00	281.00	292.00
Cows	110.00 192.50	164.13	265.00

At Aylmer Stockyards Inc.: **September 16, 2026 – 48 Fed cattle, 20 Stockers, 177 Cows, 3 bull, 5 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	210.00 281.99	254.59	281.99
Fed Heifers, dairy & dairy cross 1000+ lbs	162.00 262.00	223.39	262.00
Cows	119.99 229.99	170.50	239.99

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **September 11, 2026 – 680 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	384.00-420.25	401.68	432.00				
900-999	421.00-437.00	431.22	437.00	900+	364.00-391.00	373.52	391.00
800-899	441.00-490.00	472.26	490.00	800-899	397.00-413.00	403.05	413.00
700-799	451.00-500.00	465.42	527.50	700-799	380.00-432.50	408.94	452.50
600-699	480.00-550.00	514.68	550.00	600-699	450.00-479.50	473.38	479.50
500-599	500.00-626.00	579.85	626.00	500-599	462.50-547.50	518.66	547.50
400-499	537.50-670.00	582.50	675.00	400-499	420.00-627.50	529.85	627.50

Stocker sale at Hoard's Station Sale Barn: **September 15, 2026 – 163 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				700-799	425.00-510.00	473.57	510.00
600-699	457.50-555.00	490.77	555.00	600-699	410.00-562.50	520.25	562.50
500-599	530.00-595.00	568.82	600.00	500-599	230.00-607.50	535.36	607.50
400-499	500.00-720.00	631.58	735.00	400-499	510.00-692.50	619.06	692.50
<399	600.00-835.00	729.11	900.00	300-399	475.00-717.50	638.75	780.00
				<299	690.00-765.00	729.38	875.00

Stocker sale at Keady Livestock Market: **September 15, 2026 – 708 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	422.00-444.00	432.90	450.00				
900-999	454.00-486.00	468.87	486.00	900+	262.83-402.00	354.74	405.00
800-899	462.50-490.00	476.13	495.00				
700-799	485.00-540.00	515.13	540.00	700-799	437.00-471.00	454.04	471.00
600-699	510.00-535.00	526.58	535.00	600-699	478.00-508.00	497.09	508.00
500-599	540.00-610.00	572.22	655.00				

Stocker sale at Renfrew Pontiac Livestock: **September 15, 2026 – 189 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	454.99-454.99	454.99	454.99				
600-699	475.00-634.99	549.39	634.99	600-699	379.99-509.99	465.29	509.99
500-599	545.00-712.50	628.09	712.50	500-599	420.00-604.99	536.89	604.99
400-499	640.00-815.00	726.90	815.00	400-499	360.00-682.39	583.60	682.39
300-399	679.99-909.99	787.00	909.99	300-399	420.00-740.00	649.69	740.00

Stocker sale at Ontario Livestock Exchange: **September 16, 2026 – 462 Stockers**

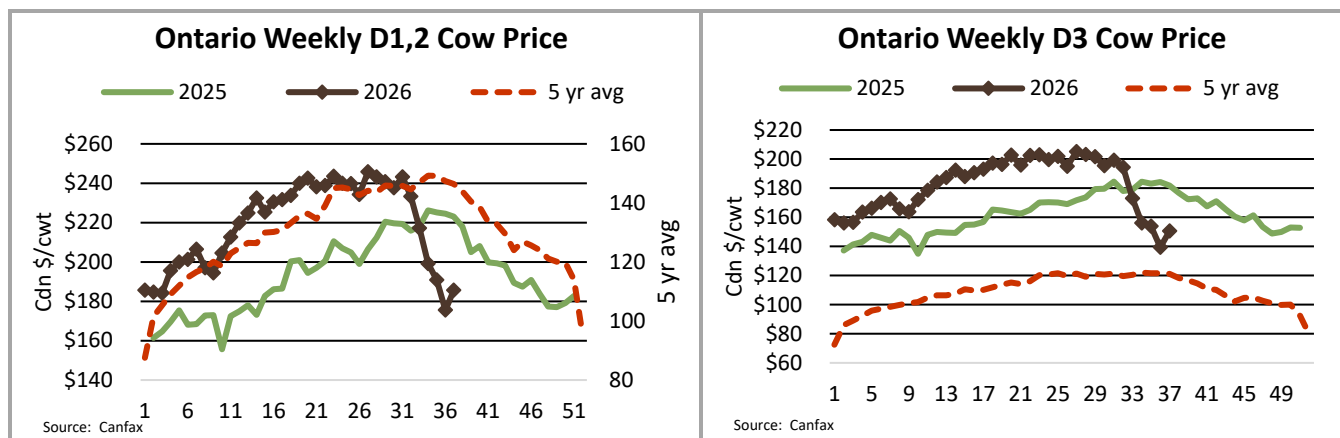
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	414.00-454.00	431.96	454.00				
900-999	450.0-500.00	473.58	500.00	900+	352.50-366.00	361.63	366.00
800-899	470.00-495.00	485.18	495.00				

Stocker sale at Ontario Livestock Exchange: **September 17, 2026 – 467 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	365.00-395.00	380.54	410.00				
900-999	390.00-437.50	414.00	437.50	900+	340.00-370.00	359.41	370.00
800-899	450.00-507.50	474.38	507.50				
700-799	425.00-495.00	463.75	510.00	700-799	300.00-475.00	430.08	500.00
600-699	460.00-530.00	487.56	565.00	600-699	450.00-540.00	505.17	540.00
500-599	525.00-665.00	606.81	680.00	500-599	450.00-660.00	574.23	660.00
400-499	580.00-820.00	702.81	820.00	400-499	530.00-695.00	630.00	695.00
<399	735.00-1050.00	848.10	1050.00	300-399	700.00-800.00	737.08	800.00

Stocker sale at Ontario Stockyards Inc: **September 17, 2026 – 630 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	360.00-435.00	415.00	435.00				
900-999	400.00-474.00	443.29	474.00	900+	330.00-415.00	394.19	415.00
800-899	465.00-500.00	479.89	500.00	800-899	410.00-430.00	418.24	447.50
700-799	504.00-556.00	536.10	556.00	700-799	447.00-480.00	467.04	490.00
600-699	505.00-618.00	561.64	618.00	600-699	480.00-555.00	510.78	555.00
500-599	600.00-700.00	642.26	750.00	500-599	530.00-630.00	586.60	630.00
400-499	720.00-785.00	741.58	800.00	400-499	630.00-690.00	665.60	700.00
<399	720.00-850.00	805.00	970.00	300-399	500.00-705.00	648.46	750.00



WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Sep 5, 2026	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,229	1,574	111,104
Steers & Heifers & Cows	2,165	1,454	106,494
Bulls	64	120	4,610

LIVE CATTLE - CANADA (AAFC/USDA)

IMPORTS			EXPORTS	
	Import % change from 2025 YTD			Export % change from 2025 YTD
Jan 1- Jul 31/2026				
Pure bred	5,161	204%	Processing steers, heifers & cows	292,174 -17%
Non-pure bred	266,158	33%	Feeder cattle & calves	81,821 -22%
			Bulls	17,765 5%
			Breeding/other	14,095 10%
			Total	405,855 -17%
Jan 1- Aug 29/26				

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Sep 12, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	8,516	-2,142	348,433	-20%	0.6%
CANADA	51,722	-6,872	1,899,853	-12%	-3%
Western Processing	41,713	-4,442	1,494,792	-10%	-3%
Eastern Processing	10,009	-2,430	405,061	-20%	1%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
12-Sep-26	981	885	980	868
5-Sep-26	968	887	987	880
6-Sep-25	949	866	965	847

DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	September 12, 2026	Wk ago chg	YTD	YTD chg
Fed	43.8	-10%	1,518.2	0%
Non-Fed	5.2	-16%	226.5	4%
Total	49.1	-11%	1,744.7	1%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending September 19, 2026	Previous Week	Year Ago
Grand Total	529,000	505,000	559,000

CANADIAN BEEF EXPORTS Jan 1 – Jul 31/2026 (Statistics Canada)

	YTD 2026	YTD 2025	% Change
United States	197,824	201,438	-2%
Mexico	24,206	19,376	25%
Japan	18,156	25,213	-28%
SE Asia (excl Taiwan)	9,510	8,315	14%
South Korea	3,747	9,107	-59%
Other	30,884	9,260	234%
Total	284,327	272,710	4%

CANADIAN BEEF IMPORTS Jan 1 – Jul 31/2026 (Statistics Canada)

	YTD 2026	YTD 2025	% Change
United States	43,673	52,250	-16%
Australia	37,076	24,465	52%
Mercosur	29,254	24,742	18%
New Zealand	27,999	23,110	21%
Mexico	8,973	7,334	22%
EU 27	7,906	9,152	-14%
UK	2,755	3,376	-18%
Other	1,534	1,361	13%
Total	159,171	145,790	9%

PROJECTED BREAK-EVENS FOR ONTARIO (Canfax Monthly Trends)

			Cdn \$/cwt
Heifer Calves	Place in Sep 26	Out in Jun 27	328.96
Steer Calves	Place in Sep 26	Out in Jul 27	323.90
Yearling Heifer	Place in Sep 26	Out in Mar 27	312.02
Yearling Steer	Place in Sep 26	Out in Apr 27	327.14
(Based on \$7.11/bushel Corn)			

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 17, 2026	487.00	+6.13

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending September 17, 2026

Steers	Live- FOB	N/A	Rail- FOB	486.50-489.50
Heifers	Live- FOB	N/A	Rail- FOB	486.75-489.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending September 17, 2026

Choice and Select Steers and Heifers:	Live	220.00-224.00
	Rail	348.00-355.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	375.06	354.10

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	215.93	+0.28	Sep	333.58	-1.25	Dec	5.274	-3.0
Dec	216.63	+0.38	Oct	323.50	-0.88	Mar	5.414	-3.0
Feb	217.35	+0.08	Nov	318.00	-0.65	May	5.482	-2.4
Apr	218.23	-0.43	Jan	308.93	-0.83	Jul	5.510	-2.2
Jun	212.83	-0.53	Mar	304.83	-1.18	Sep	5.224	-3.0
Aug	209.75	-0.45	Apr	304.75	-1.58	Dec	5.260	-3.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	13.034	-16.2	Dec	7.142	-12.6	Spot	71.46	n/c
Jan	13.200	-17.0	Mar	7.300	-13.0	Dec	71.78	-0.01
Mar	13.294	-16.2	May	7.380	-12.0	Mar	72.08	-0.01
May	13.364	-16.0	Jul	7.380	-9.4	Jun	72.36	-0.02
Jul	13.404	-15.4	Sep	7.426	-8.2	Sep	72.64	-0.01
Aug	13.220	-15.0	Dec	7.522	-7.2	Dec	72.86	-0.01

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The following is newly licensed as a livestock dealer:

Javen Martin and Jessica Martin OA JJ Livestock Co.
Country Dealer
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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

25-Sep	9:00 AM	Keady Livestock Market	Special Grass Yearling Sale
25-Sep	11:00 AM	Hoards Station Sale Barn	Quinte Cattlemens Mixed sale, Vacc preferred, catalogued-Farm Fresh
25-Sep	7:00 PM	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
26-Sep	8:30 AM	Stratton-Rainy River Cattlemen's Sale	Fall Stocker sale
26-Sep	11:00 AM	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
26-Sep	1:00 PM	Brussels Livestock	Bred Cow Sale
30-Sep	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
30-Sep	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
01-Oct	11:00 AM	Ontario Livestock Exchange	Special Vaccinated Calf Sale
01-Oct	9:00 AM	Keady Livestock Market	Special Grass Yearling Sale
02-Oct	10:00 AM	Brussels Livestock	Simmental Influence Sale
02-Oct	7:00 PM	Cargill Auction Market	Char. & Exotic Yearlings- Steers & Heifers
03-Oct	1:00 PM	Maple Hill Auctions Ltd	Maple Hill Youth Market Lamb Show & Sale
07-Oct	10:00 AM	Kawartha Lakes Community Sale Barn	KLC Calf & Yearling Sale

Comments for the week ending September 17, 2026

Fed steers and heifers sold through auction markets at 459 head, were up 164 head from the previous week and 36 head smaller than the same time last year. Fed steers averaged \$295.94/cwt, up \$6.13/cwt from the previous week's trade and \$31.15/cwt below year ago prices. Fed heifers averaged \$290.73/cwt, up \$5.09/cwt from the previous week and \$34.44/cwt lower than last year. Fed steers and heifers sold \$5.00-8.00/cwt higher at Brussels Livestock.

In Ontario, light trade has been reported from \$490-500/cwt delivered, \$10-15/cwt higher than last week. For the week ending September 12th, Eastern Canadian processing was 8.7% above a year ago and 5.0% below the five-year average. YTD processing is 1% above a year ago, with steers up 1% and heifers up 5%, cows down 1% and bulls down 22%. For the week ending September 5th, 2026, Eastern fed cattle and cow exports to the U.S. were 2,368 head, 14% lower than last year and 1% above the five-year average. YTD Eastern fed cattle and cow exports were down 5% from last year.

Cull cow receipts sold through auction markets were 1,580 head, 284 head larger than the previous week and down 73 head from last year. Cows averaged \$165.00/cwt, up \$8.41/cwt from the previous week and down \$31.09/cwt from last year. Beef cow prices averaged \$193.75/cwt, up \$8.19/cwt from the previous week's trade and \$23.51/cwt below year ago prices. Cull cows sold slightly easier at Keady Livestock Market. Cull cows traded stronger at Denfield Livestock Exchange Inc.

Total receipts were 7,390 head with receipts of 3,476 stocker and feeder cattle selling through Ontario auction markets, up 696 head from the previous week and 1,249 head less than the same week last year. In the feeder market, steer prices were up \$18.69/cwt on average compared to last week with heifers up \$9.99/cwt. Auction markets reported feeder cattle sold actively at higher prices at Ontario Livestock Exchange. Actual average prices collected this week saw steers from 400-500 lbs trading \$33.05/cwt stronger than last week on average, 500-600 lbs up \$29.76/cwt, 600-700 lbs down \$13.19/cwt, 700-800 lbs up \$9.12/cwt, 800-900 lbs up \$13.31/cwt, steers 900-1000 lbs up \$28.59/cwt and steers 1000 lbs plus averaged \$30.21/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$20.83/cwt from last week on average, 400-500 lbs up \$11.19/cwt, 500-600 lbs up \$41.97/cwt, 600-700 lbs up \$39.85/cwt, 700-800 lbs down \$10.27/cwt, 800-900 lbs down \$14.49/cwt and heifers 900 lbs and over averaged \$22.52/cwt stronger than the previous week's weighted average prices. For the week ending September 5th, 2026, Eastern feeder exports to the U.S. were 655 head, 46% lower than last year and 31% below the five-year average. YTD Eastern feeder exports are down 8% from last year.

The Quebec electronic market this week sold at \$487.00/cwt dressed on a picked-up basis, up \$6.13/cwt from the previous week's trade on average.

Alberta direct trade last week saw dressed sales reported at \$495/cwt delivered, sales were at the top end of the previous week's trading range. Weighted average fed steers and heifers closed the week at \$296/cwt and \$294/cwt respectively. The Alberta cash to-futures basis was -2.27, moving counter seasonally and has remained above the five-year average for the last five weeks. For the week ending September 12th, Western Canadian fed processing was 37,387 head, 1.7% above than last year. In July, beef exports were 1% larger than last year. Beef shipments to China were record large. YTD beef exports are up 4% compared to last year.

US cash cattle trade quiet as of midday Friday. Bids of \$224/cwt in the South and \$342-350/cwt in Nebraska were being passed. Very light trade was reported on the Fed Cattle Exchange on Friday. A grid sale in Texas was at \$225/cwt and a mixed load traded in Iowa at \$348/cwt. Trade occurred after hours on Friday at \$350/cwt dressed in the North, \$5/cwt stronger than the previous week. Live sales ranged from \$222-224/cwt, \$4-6/cwt stronger. Southern trade ranged from \$225-226/cwt, \$3/cwt stronger. From Thursday-to-Thursday beef cutout values were \$1.00-1.50/cwt stronger. Choice ribs were \$9/cwt higher last week and were within a couple of dollars of their highs set back in December 2024. US 90% trim prices have come under pressure, dropping 4% over the past couple of weeks.

US inflation data was released on September 11th. In August, the headline annual inflation rate was steady with July at 3.4%, stubbornly above the US Federal Reserve's target. USDA, in their September World Supply and Demand Estimates report, revised 2026 beef production down again and is now estimated to be 4% smaller than last year. In August, ground beef was \$6.92/lb, up 0.6% from July and up 10% from last year.