



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY SEPTEMBER 24, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 505.00

A Grade Heifers 505.00

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

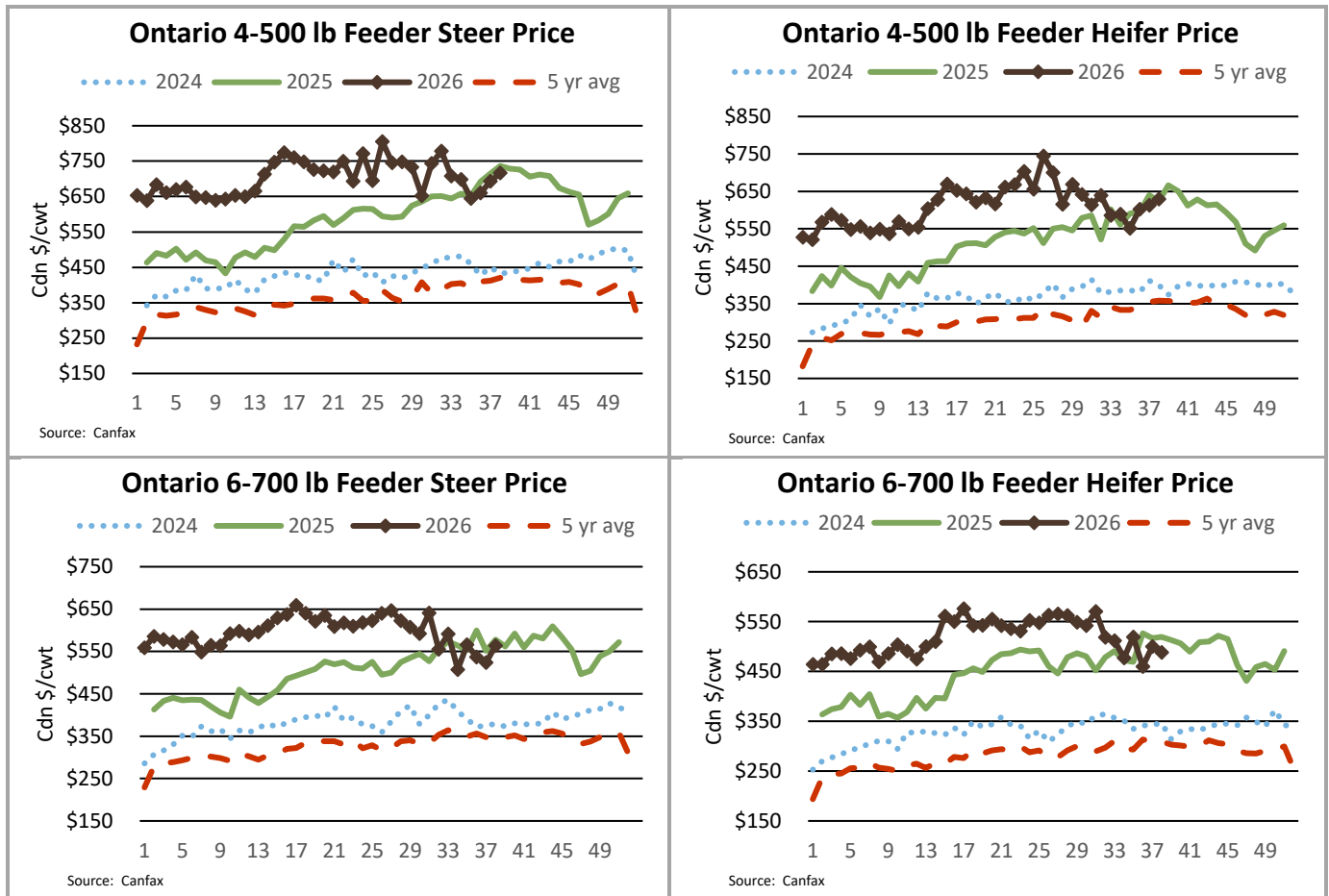
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	75	286.87-311.33	299.12	331.00	297.86
Medium Frame Steers +1250	81	288.27-311.91	300.58	326.00	294.91
Large & Medium Frame Steers +1250	156	285.57-312.90	299.24	331.00	295.94
Large Frame Heifers +1000	93	274.76-296.38	287.63	370.00	290.21
Medium Frame Heifers +1000	81	284.36-307.19	296.09	357.50	290.73
Large & Medium Frame Heifers +1000	174	277.30-301.47	291.89	370.00	290.73
Fed steers, Dairy & Dairy Cross +1250	53	246.89-276.02	264.79	290.00	274.69
Fed heifers, Dairy & Dairy Cross +1000	78	213.21-282.05	247.23	341.00	237.59
Cows - All Weights	1391	139.82-203.70	169.58	351.00	165.00
Bulls - All Weights	72	227.60-280.47	252.91	445.00	283.00

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	571	404.92-453.49	427.21	465.00	420.34
900-999	305	445.49-476.06	461.12	504.00	462.15
800-899	200	464.13-493.83	478.83	523.00	470.38
700-799	131	462.27-538.41	501.47	569.00	499.91
600-699	252	506.92-600.30	564.01	640.00	524.06
500-599	222	555.52-672.25	624.26	702.00	608.31
400-499	158	608.70-791.65	716.42	840.00	692.84
<399	64	579.69-907.34	775.67	1025.00	767.25

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	231	342.36-403.77	377.66	447.00	370.99
800-899	203	400.33-451.50	425.29	492.49	405.54
700-799	259	417.64-475.35	444.79	565.00	442.28
600-699	174	460.23-521.85	488.22	565.00	500.08
500-599	159	503.46-603.03	562.44	645.00	557.69
400-499	132	537.42-686.40	629.07	750.00	613.06
300-399	36	587.92-786.81	707.11	925.00	651.21
<299	16	624.06-797.19	715.20	925.00	752.47



At Kawartha Lakes Community Sale Barn: **Sep 19, 2026 – 189 cows, 10 fed, 39 stockers, 17 bulls, 52 veal**

	Price Range	Avg	Top
Cows	151.00-231.00	177.99	275.00
Bulls under 1600 lbs	172.50-292.50	216.06	292.50
Bulls over 1600 lbs	206.00-270.32	234.31	270.32
Veal over 600 lbs	255.00-315.00	287.87	315.00
Veal unvr 125 lbs	363.63-1800.00	1035.68	1950.00

At Denfield Livestock Exchange Inc.: **Sep 22, 2026 – 159 Fed Cattle, 53 Cows, 5 Bull, 11 Veal, 211 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	280.00-318.00	297.21	331.00
Large & Medium Frame Fed Heifers +1000 lbs	290.00-308.00	300.75	324.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	260.00-280.00	274.29	290.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	230.00-290.00	273.36	307.50
Cows	150.00-211.00	174.77	235.00
Bulls under 1600 lbs	240.00 260.00	250.00	260.00
Bulls over 1600 lbs	200.00 287.50	257.50	287.50
Veal calves over 600 lb	272.50 347.00	305.72	347.00

At Aylmer Stockyards Inc.: **Sep 23, 2026 – 40 Fed cattle, 8 Stockers, 191 Cows, 20 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	229.99-254.99	249.69	254.99
Fed Heifers, dairy & dairy cross 1000+ lbs	164.99-260.00	229.99	260.00
Cows	110.00-214.99	171.70	252.00
Veal 600 lbs and over	304.99-364.00	329.00	364.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **September 18, 2026 – 909 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	385.00-431.00	408.62	440.00				
900-999	415.50-452.25	425.74	461.00	900+	348.00-394.00	373.15	425.00
800-899	460.00-512.00	476.67	512.00	800-899	399.00-441.00	421.17	441.00
700-799	447.50-522.50	480.45	545.00	700-799	400.00-491.00	439.74	491.00
600-699	530.00-586.00	561.19	590.00	600-699	460.00-492.50	475.78	506.00
500-599	560.00-630.00	611.25	630.00	500-599	542.50-575.00	560.94	575.00
400-499	680.00-720.00	696.75	720.00	400-499	575.00-630.00	618.57	700.00

Stocker sale at Keady Livestock Market: **September 22, 2026 – 629 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	435.00-465.00	449.57	465.00				
900-999	466.00-495.00	486.60	504.00	900+	345.00-447.00	408.81	447.00
800-899	510.00-521.00	514.29	523.00	800-899	435.00-471.00	452.47	471.00
700-799	540.00-565.00	548.33	565.00	700-799	432.50-481.00	452.71	515.00
				600-699	471.00-515.00	491.03	515.00
				500-599	325.00-572.50	487.50	572.50
				400-499	615.00-615.00	615.00	615.00

Stocker sale at Renfrew Pontiac Livestock: **September 22, 2026 – 343 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	450.00-545.00	516.69	545.00	700-799	434.99-565.00	502.79	565.00
600-699	475.00-640.00	572.79	640.00	600-699	465.00-565.00	519.00	565.00
500-599	554.99-692.49	642.60	692.49	500-599	504.99-645.00	594.70	645.00
400-499	600.00-815.00	730.99	815.00	400-499	504.99-750.00	663.40	750.00
300-399	525.00-930.00	838.79	930.00				

Stocker sale at Ontario Livestock Exchange: **September 23, 2026 – 383 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	416.00-464.00	436.68	464.00				
900-999	462.00-491.00	476.95	491.00				

Stocker sale at Ontario Livestock Exchange: **September 24, 2026 – 501 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	310.00-430.00	368.13	430.00				
900-999	425.00-440.00	430.56	440.00	900+	330.00-405.00	373.54	405.00
800-899	415.00-455.00	438.91	480.00	800-899	250.00-430.00	337.14	440.00
700-799	410.00-515.00	466.18	545.00	700-799	415.00-425.00	422.78	430.00
600-699	420.00-540.00	498.38	600.00	600-699	445.00-510.00	471.61	510.00
500-599	475.00-672.50	598.40	672.50	500-599	470.00-585.00	529.40	610.00
400-499	650.00-810.00	722.88	820.00	400-499	550.00-700.00	643.91	700.00
<399	700.00-1025.00	869.55	1025.00	300-399	700.00-925.00	803.13	925.00

Stocker sale at Ontario Stockyards Inc: **September 24, 2026 – 381 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				800-899	390.00-440.00	411.34	440.00
700-799	500.00-569.00	527.33	569.00	700-799	387.50-440.00	423.06	440.00
600-699	549.00-619.00	594.70	620.00	600-699	470.00-550.00	501.42	565.00
500-599	620.00-702.00	657.87	702.00	500-599	540.00-607.50	577.93	607.50
400-499	575.00-790.00	702.14	840.00	400-499	590.00-705.00	652.29	705.00
				300-399	450.00-750.00	659.17	750.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Sep 12, 2026	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,544	2,229	112,648
Steers & Heifers & Cows	1,456	2,165	107,950
Bulls	88	64	4,698

LIVE CATTLE - CANADA (AAFC/USDA)

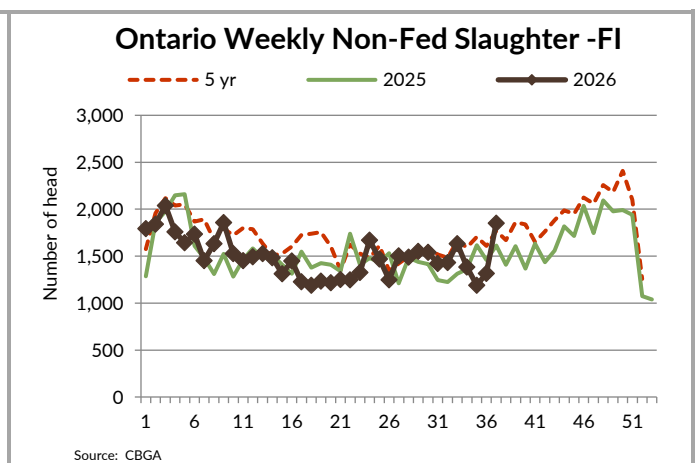
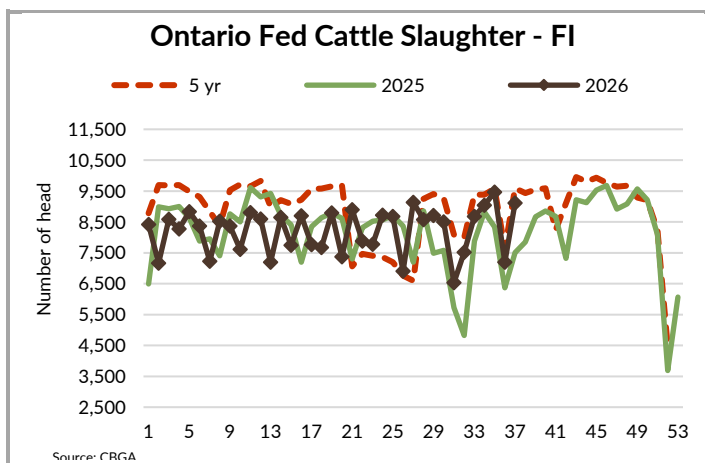
IMPORTS	Import % change from 2025 YTD	EXPORTS	Export % change from 2025 YTD
Jan 1- Jul 31/2026		Jan 1- Sep 5/26	
Pure bred	5,161 204%	Processing steers, heifers & cows	300,372 -17%
Non-pure bred	266,158 33%	Feeder cattle & calves	82,859 -23%
		Bulls	18,423 3%
		Breeding/other	14,344 10%
		Total	415,998 -17%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending Sep 19, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	10,968	2,452	359,401	29%	1.1%
CANADA	62,405	10,683	1,962,258	21%	-2%
Western Processing	49,594	7,881	1,544,386	19%	-3%
Eastern Processing	12,811	2,802	417,872	28%	2%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
19-Sep-26	976	886	991	873
12-Sep-26	981	885	980	868
13-Sep-25	954	877	924	852



DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	September 19, 2026	Wk ago chg	YTD	YTD chg
Fed	51.9	18%	1,570.3	1%
Non-Fed	6.7	28%	233.1	4%
Total	58.6	19%	1,803.4	1%

USDA ESTIMATED CATTLE PROCESSING VOLUME

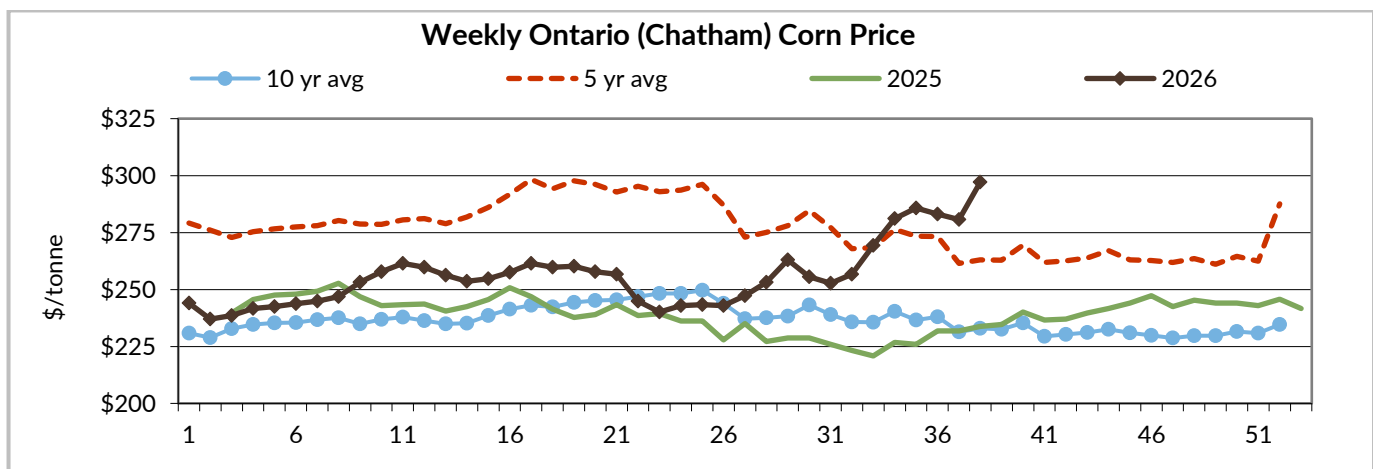
	Week Ending September 26, 2026	Previous Week	Year Ago
Grand Total	484,000	529,000	559,000

CANADIAN BEEF EXPORTS Jan 1 – Jul 31/2026 (Statistics Canada)

	YTD 2026	YTD 2025	% Change
United States	197,824	201,438	-2%
Mexico	24,206	19,376	25%
Japan	18,156	25,213	-28%
SE Asia (excl Taiwan)	9,510	8,315	14%
South Korea	3,747	9,107	-59%
Other	30,884	9,260	234%
Total	284,327	272,710	4%

CANADIAN BEEF IMPORTS Jan 1 – Jul 31/2026 (Statistics Canada)

	YTD 2026	YTD 2025	% Change
United States	43,673	52,250	-16%
Australia	37,076	24,465	52%
Mercosur	29,254	24,742	18%
New Zealand	27,999	23,110	21%
Mexico	8,973	7,334	22%
EU 27	7,906	9,152	-14%
UK	2,755	3,376	-18%
Other	1,534	1,361	13%
Total	159,171	145,790	9%



QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 24, 2026	494.00-496.50	+8.10

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending September 24, 2026

Steers	Live- FOB	N/A	Rail- FOB	487.50-498.00
Heifers	Live- FOB	N/A	Rail- FOB	487.50-497.75

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending September 24, 2026

Choice and Select Steers and Heifers:	Live	219.00-223.00
	Rail	342.00-355.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	376.12	354.26

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Oct	218.88	-0.20	Oct	334.93	+3.18	Dec	5.282	+0.6
Dec	222.15	+1.05	Nov	331.98	+3.90	Mar	5.420	+0.4
Feb	224.30	+1.43	Jan	324.35	+3.70	May	548.6	+0.4
Apr	225.83	+1.30	Mar	320.18	+3.58	Jul	5.514	n/c
Jun	220.73	+1.35	Apr	319.45	+3.18	Sep	5.236	+1.0
Aug	217.35	+1.33	May	318.03	+2.98	Dec	5.280	+0.6

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Nov	13.190	+1.4	Dec	7.032	-3.6	Spot	70.70	-0.01
Jan	13.324	+0.4	Mar	7.182	-3.2	Dec	70.98	-0.02
Mar	13.394	-0.2	May	7.250	-3.2	Mar	71.30	-0.03
May	13.462	-0.4	Jul	7.254	-3.4	Jun	71.60	-0.02
Jul	13.506	-0.4	Sep	7.306	-3.4	Sep	71.89	-0.01
Aug	13.330	-0.2	Dec	7.410	-3.2	Dec	72.13	-0.01

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

25-Sep	7:00 PM	Cargill Auction Market	Char. & Exotic Yearlings-Steers & Heifers
26-Sep	8:30 AM	Stratton-Rainy River Cattlemen's Sale	Fall Stocker sale
26-Sep	11:00 AM	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
26-Sep	1:00 PM	Brussels Livestock	Bred Cow Sale
30-Sep	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
30-Sep	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
01-Oct	11:00 AM	Ontario Livestock Exchange	Special Vaccinated Calf Sale
01-Oct	11:00 AM	Ontario Stockyards Inc	CDN Angus Program/CDN Hereford Assoc. Sale
02-Oct	9:00 AM	Keady Livestock Market	Special Grass Yearling Sale
02-Oct	10:00 AM	Brussels Livestock	Simmental Influence Sale
02-Oct	7:00 PM	Cargill Auction Market	Char. & Exotic Yearlings- Steers & Heifers
03-Oct	1:00 PM	Maple Hill Auctions Ltd	Maple Hill Youth Market LAMB Show & Sale

Comments for the week ending September 24, 2026

Fed steers and heifers sold through auction markets at 330 head, were down 129 head from the previous week and 273 head smaller than the same time last year. Fed steers averaged \$299.24/cwt, up \$3.30/cwt from the previous week's trade and \$15.22/cwt below year ago prices. Fed heifers averaged \$291.89/cwt, up \$1.16/cwt from the previous week and \$19.53/cwt lower than last year. Auction markets reported fed steers and heifers sold steady.

In Ontario, dressed sales have been reported at \$505/cwt delivered, \$5-15/cwt higher than last week. For the week ending September 19th, Eastern Canadian processing was 19.2% above a year ago and 0.9% below

the five-year average. YTD processing is 2% above a year ago, with steers up 1% and heifers up 5%, cows down 1% and bulls down 25%. For the week ending September 12th, 2026, Eastern fed cattle and cow exports to the U.S. were 1,558 head, 35% lower than last year and 29% below the five-year average. YTD Eastern fed cattle and cow exports were down 6% from last year.

Cull cow receipts sold through auction markets were 1,391 head, 189 head smaller than the previous week and down 525 head from last year. Cows averaged \$169.58/cwt, up \$4.58/cwt from the previous week and down \$17.28/cwt from last year. Beef cow prices averaged \$196.58/cwt, up \$2.83/cwt from the previous week's trade and \$5.58/cwt below year ago prices. Auction markets reported cull cows and bulls sold slightly higher.

Total receipts were 6,491 head with receipts of 3,113 stocker and feeder cattle selling through Ontario auction markets, down 363 head from the previous week and 2,909 head less than the same week last year. In the feeder market, steer prices were up \$13.62/cwt on average compared to last week with heifers up \$13.39/cwt. Auction markets reported feeder cattle continue to sell at stronger prices. Actual average prices collected this week saw steers from 400-500 lbs trading \$23.58/cwt stronger than last week on average, 500-600 lbs up \$15.95/cwt, 600-700 lbs up \$39.95/cwt, 700-800 lbs up \$1.56/cwt, 800-900 lbs up \$8.45/cwt, steers 900-1000 lbs down \$1.03/cwt and steers 1000 lbs plus averaged \$6.87/cwt stronger than the previous week's weighted average prices. Heifers from 300-400 lbs were up \$55.90/cwt from last week on average, 400-500 lbs up \$16.01/cwt, 500-600 lbs up \$4.75/cwt, 600-700 lbs down \$11.86/cwt, 700-800 lbs up \$2.51/cwt, 800-900 lbs up \$19.75/cwt and heifers 900 lbs and over averaged \$6.67/cwt stronger than the previous week's weighted average prices. For the week ending September 12th, 2026, Eastern feeder exports to the U.S. were 902 head, 21% lower than last year and steady with the five-year average. YTD Eastern feeder exports are down 5% from last year.

The Quebec electronic market this week sold at \$494.00-496.50/cwt dressed on a picked-up basis, up \$8.10/cwt from the previous week's trade on average.

Alberta direct trade last week saw dressed sales reported from \$490-492/cwt delivered, \$3-5/cwt lower than last week. Cattle that traded were scheduled for delivery in late-October to early-November. The September 1st cattle on feed report estimates that the number of cattle on feed 120 days or longer is record large for September. For the week ending September 19th, Western Canadian fed processing was 44,041 head, 7.5% above than last year. Last week, there was an announcement that Canadian beef has gained access to the Dominican Republic. This market closed in 2003 during BSE. Beef and beef products from cattle of all ages are now eligible for export.

US cash cattle trade last week saw trade in the North at \$220-223/cwt live (mostly \$222/cwt) and \$348-355/cwt dressed (bulk at \$350/cwt). Live sales were around \$1/cwt softer than the previous week with dressed sales steady. For the second week in a row, trade in the South was not available as of Friday afternoon. Based on both the three-year and five-year indexes, seasonal support for the 5-area average price is three weeks away, suggesting softer prices for the rest of the month. Fatty 50% trim was up \$12/cwt, finding support for the first time in five weeks. The US Federal Open Market Committee raised interest rates for the first time in three years. Additional hikes are possible before the end of the year.

USDA released its Cattle on feed report last week. September 1st cattle on feed inventories were reported at 11.2 million head, 1% larger than last year and 0.5% smaller than the five-year average. Dry conditions continue to be noted in parts of the US with over 60% of the nation's cattle herd facing drought conditions. August placements were 9% lower than last year, marking the fourth consecutive month that placements have been below last year. This month's cattle on feed report saw two records broken. Both August placements and marketings were the lowest on record, going back to 1996.