



WEEKLY MARKET INFORMATION REPORT – FOR THE WEEK ENDING THURSDAY OCTOBER 22, 2026

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **505.00**
A Grade Heifers **505.00**

ONTARIO LIVE CATTLE TRADE

Ontario auction sales this week saw weighted average price ranges for:

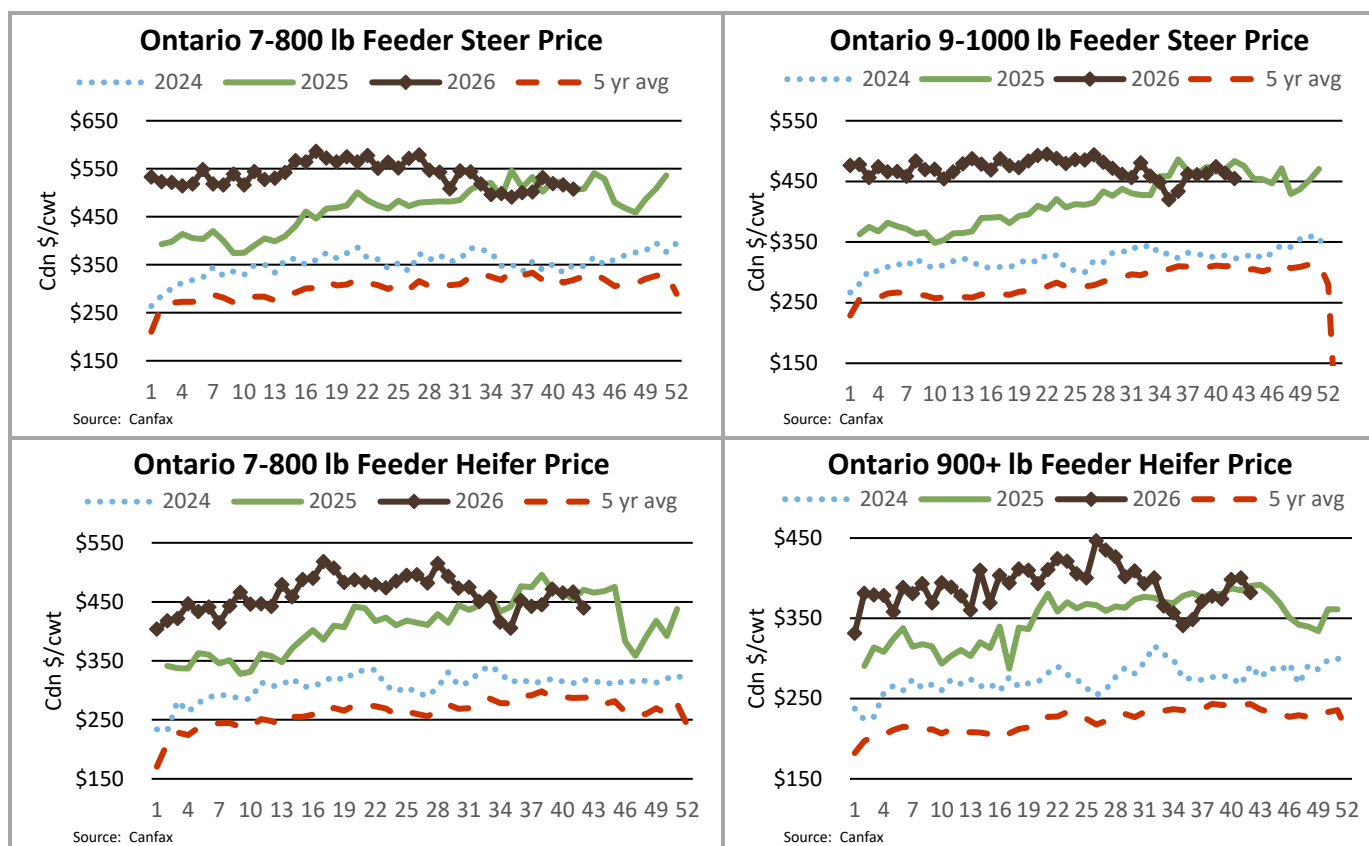
FED CATTLE	Volume	Price Range	Average	Top	Last Week Avg
Large Frame Steers +1250	74	285.72-305.27	295.84	327.00	301.91
Medium Frame Steers +1250	112	282.02-306.14	293.36	349.00	297.75
Large & Medium Frame Steers +1250	186	283.18-306.05	293.83	349.00	298.24
Large Frame Heifers +1000	95	285.30-313.92	299.86	360.00	287.86
Medium Frame Heifers +1000	125	285.45-310.31	297.80	356.00	285.10
Large & Medium Frame Heifers +1000	220	283.37-310.16	298.71	360.00	293.82
Fed steers, Dairy & Dairy Cross +1250	101	255.31-278.90	269.44	321.00	264.29
Fed heifers, Dairy & Dairy Cross +1000	150	204.42-289.01	254.25	329.50	235.87
Cows - All Weights	2284	118.82-188.95	151.06	378.20	163.32
Bulls - All Weights	179	212.31-309.87	267.14	528.00	235.97

STOCKERS - Large and Medium Frame

STEERS	Volume	Price Range	Average	Top	Last Week Avg
1000+	824	387.57-441.61	417.16	459.25	432.76
900-999	269	429.65-477.29	454.64	508.00	463.72
800-899	312	427.63-494.21	464.29	523.00	509.14
700-799	524	427.84-542.78	507.76	574.00	516.37
600-699	1105	482.72-612.02	567.28	656.00	561.24
500-599	1079	482.26-691.99	616.41	757.00	630.33
400-499	577	602.61-793.11	705.85	845.00	693.18
<399	278	680.48-884.69	785.15	1600.00	816.08

STOCKERS - Large and Medium Frame

HEIFERS	Volume	Price Range	Average	Top	Last Week Avg
+900	353	344.97-420.55	382.10	456.00	400.35
800-899	175	386.53-434.79	414.61	450.00	452.60
700-799	237	376.01-470.79	439.49	531.00	466.42
600-699	491	425.14-549.21	508.52	580.00	504.64
500-599	781	455.28-608.48	554.02	670.00	563.95
400-499	502	533.38-688.14	611.32	785.00	638.21
300-399	200	532.19-790.77	681.52	900.00	714.05
<299	80	688.50-822.70	758.48	1800.00	791.79



At Kawartha Lakes Community Sale Barn: **October 17, 2026- 166 cows, 13 fed, 54 stockers, 13 bulls, 52 veal**

	Price Range	Avg	Top
Cows	139.00-220.00	165.00	292.50
Bulls over 1600 lbs	207.50-267.50	229.62	267.50
Veal over 600 lbs	300.00-365.00	327.88	365.00
Veal unver 125 lbs	750.00-2000.00	1309.76	2100.00

At Denfield Livestock Exchange Inc.: **October 20, 2026 -192 Fed Cattle, 104 Cows, 3 Bull, 1 Veal, 142 Drop Calves**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	297.00 317.00	305.39	327.00
Large & Medium Frame Fed Heifers +1000 lbs	299.00 316.00	305.55	356.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	300.00 308.00	305.48	321.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	251.00 303.00	289.80	303.00
Cows	140.00 164.00	151.54	252.00

At Aylmer Stockyards Inc.: **October 21, 2026 - 52 Fed cattle, 27 Stockers, 186 Cows, 4 Bull**

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	212.00-295.99	278.50	295.99
Fed Heifers, dairy & dairy cross 1000+ lbs	172.50-285.99	247.40	285.99
Cows	90.00-185.00	139.10	229.99
Bulls over 1600 lbs	164.99-252.00	207.69	252.00
Veal 600 lbs and over	306.00-440.00	363.30	440.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **October 16, 2026 - 1,571 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	376.00-400.00	387.85	402.00				
				900+	357.50-456.00	407.91	456.00
800-899	462.50-520.00	502.75	520.00				
700-799	505.00-550.00	532.43	574.00	700-799	445.00-490.00	476.25	531.00
600-699	570.00-647.50	608.36	650.00	600-699	500.00-562.50	534.39	580.00
500-599	632.50-705.00	664.63	757.00	500-599	600.00-623.00	613.94	623.00
400-499	765.00-940.00	842.54	940.00	400-499	650.00-745.00	686.39	785.00

Stocker sale at Temiskaming Livestock Exchange: **October 16, 2026 – 385 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	320.00-400.00	325.63	470.00				
700-799	500.00-550.00	537.50	550.00	700-799	430.00-480.00	461.43	480.00
600-699	550.00-656.00	597.04	656.00	600-699	350.00-570.00	495.00	570.00
500-599	560.00-685.00	639.25	740.00	500-599	502.50-630.00	559.47	670.00
400-499	695.00-790.00	772.14	790.00	400-499	500.00-640.00	558.82	700.00
<399	675.00-860.00	745.36	910.00	300-399	650.00-695.00	667.22	700.00

Stocker sale at Rainy River: **October 17, 2026 – 1,552 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	426.99-463.99	433.30	463.99	900+	235.00-400.00	319.70	400.00
800-899	320.00-487.50	454.90	487.50	800-899	360.00-445.00	419.50	445.00
700-799	312.50-550.00	511.80	550.00	700-799	345.00-490.00	460.29	490.00
600-699	434.99-613.99	568.90	613.99	600-699	339.99-564.90	506.09	564.90
500-599	389.99-709.99	616.89	709.99	500-599	420.00-592.49	543.59	592.49
400-499	529.99-819.89	696.30	819.89	400-499	504.99-677.50	587.19	677.50
<399	675.00-900.00	798.00	900.00	300-399	452.50-809.99	716.50	809.99

Stocker sale at Thessalon-Algoma Co-op Livestock: **October 17, 2026 – 600 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899							
700-799				700-799			
600-699	540.00-618.00			600-699	420.00-440.00		
500-599	543.00-675.00			500-599	523.00-603.00		
400-499	568.00-755.00			400-499	553.00-665.00		
<399	600.00-748.00			300-399	558.00-670.00		

Stocker sale at Hoard's Station Sale Barn: **October 20, 2026 – 348 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	350.00-435.00	390.75	435.00				
700-799	470.00-522.50	494.17	525.00	700-799	350.00-472.50	423.59	500.00
600-699	520.00-635.00	568.55	635.00	600-699	487.50-552.50	522.92	552.50
500-599	530.00-680.00	615.02	720.00	500-599	570.00-640.00	615.89	640.00
400-499	655.00-805.00	754.00	845.00	400-499	625.00-750.00	688.79	750.00
<399	710.00-920.00	835.65	1020.00	300-399	575.00-787.50	718.09	787.50
				<299	750.00-779.00	775.38	855.00

Stocker sale at Keady Livestock Market: **October 20, 2026 – 852 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	380.00-457.00	429.95	457.00				
900-999	456.00-508.00	479.64	508.00	900+	345.00-445.00	414.12	445.00
800-899	475.00-512.00	492.59	523.00	800-899	426.00-447.00	438.87	447.00
700-799	527.50-555.00	536.97	555.00	700-799	375.00-450.00	431.84	450.00
600-699	540.00-610.00	584.84	610.00	600-699	460.00-560.00	524.93	560.00
500-599	612.50-720.00	655.89	720.00	500-599	480.00-600.00	550.30	600.00
400-499	710.00-760.00	734.14	800.00	400-499	530.00-652.50	603.80	760.00
<399	655.00-895.00	802.14	895.00	300-399	580.00-782.50	700.00	782.50

Stocker sale at Renfrew Pontiac Livestock: **October 20, 2026 – 873 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	445.00-557.50	504.80	557.50	700-799	289.99-459.99	406.40	459.99
600-699	385.00-642.49	573.00	642.49	600-699	420.00-554.99	516.80	554.99
500-599	450.00-707.50	608.19	707.50	500-599	325.00-632.50	540.70	632.50
400-499	590.00-819.99	708.60	819.99	400-499	470.00-704.99	590.20	704.99
<399	629.99-940.00	817.60	940.00	300-399	479.99-900.00	664.79	900.00

Stocker sale at Kawartha Lakes Community Sale Barn Inc.: **October 21, 2026 – 508 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	355.00-425.00	410.44	425.00				
				900+	340.00-370.00	361.25	370.00
800-899	432.50-490.00	461.94	490.00				
700-799	420.00-549.00	480.81	549.00	700-799	410.00-525.00	468.00	525.00
600-699	560.00-610.00	586.51	620.00	600-699	515.00-555.00	535.26	555.00
500-599	560.00-670.00	605.22	685.00	500-599	535.00-630.00	575.91	630.00
400-499	670.00-800.00	706.40	800.00	400-499	520.00-717.50	635.88	717.50
<399	760.00-840.00	784.77	840.00	399-399	520.00-740.00	665.94	740.00

Stocker sale at Ontario Livestock Exchange: **October 21, 2026 – 551 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	401.00-448.00	423.05	448.00				
900-999	416.00-472.00	449.74	472.00				
800-899	445.00-510.00	488.13	510.00				
700-799	500.00-500.00	500.00	500.00				

Stocker sale at Ontario Livestock Exchange: **October 22, 2026 – 861 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	295.00-365.00	341.50	405.00				
900-999	365.00-395.00	379.38	425.00	900+	335.00-402.50	374.77	402.50
800-899	345.00-440.00	392.20	490.00	800-899	340.00-440.00	384.32	440.00
700-799	385.00-510.00	452.40	510.00	700-799	320.00-445.00	400.00	445.00
600-699	450.00-540.00	506.27	605.00	600-699	400.00-505.00	469.91	550.00
500-599	475.00-620.00	559.00	650.00	500-599	445.00-600.00	520.49	600.00
400-499	525.00-720.00	642.65	720.00	400-499	520.00-635.00	574.55	650.00
<399	675.00-850.00	751.50	1600.00	300-399	475.00-730.00	626.36	730.00
				<299	700.00-850.00	786.67	1800.00

Stocker sale at Ontario Stockyards Inc: **October 22, 2026 – 897 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	342.50-405.00	376.94	405.00				
900-999	420.00-457.50	431.82	457.50	900+	307.50-370.00	331.28	420.00
800-899	450.00-508.00	485.71	508.00	800-899	385.00-460.00	444.74	460.00
700-799	482.50-547.00	521.12	571.00	700-799	455.00-504.00	481.63	504.00
600-699	560.00-629.00	586.07	630.00	600-699	475.00-545.00	517.58	565.00
500-599	620.00-702.50	662.18	720.00	500-599	525.00-605.00	559.49	637.50
400-499	670.00-805.00	720.62	870.00	400-499	635.00-725.00	680.24	730.00
<399	795.00-990.00	876.43	990.00	300-399	730.00-900.00	794.44	900.00

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending October 10, 2026	Previous Week	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,148	1,455	119,997
Steers & Heifers & Cows	1,982	1,259	114,670
Bulls	166	196	5,327

LIVE CATTLE – CANADA (AAFC/USDA)

IMPORTS	Import % change from 2025 YTD	EXPORTS	Export % change from 2025 YTD
Jan 1- Aug 31/2026		Jan 1- October 3/26	
Pure bred	5,977 223%	Processing steers, heifers & cows	328,711 -19%
Non-pure bred	313,645 37%	Feeder cattle & calves	92,978 -20%
		Bulls	21,395 3%
		Breeding/other	15,791 10%
		Total	458,875 -17%

FEDERALLY INSPECTED PROCESSING - Canfax/CBGA

	Week Ending October 17, 2026	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
ONTARIO	8,691	-1,906	400,267	-18%	1.2%
CANADA	54,694	-4,708	2,198,963	-8%	-1%
Western Processing	44,485	-2,633	1,733,867	-6%	-2%
Eastern Processing	10,209	-2,075	465,096	-17%	2%

AVERAGE CARCASS WEIGHTS - Canfax/CBGA

	CANADA		ONTARIO	
Week ending	Steers	Heifers	Steers	Heifers
17-Oct-26	1,002	892	1,004	855
10-Oct-26	991	918	1,001	875
11-Oct-25	979	886	994	865

DOMESTIC BEEF PRODUCTION - CANADA (million pounds) (Canfax/CBGA)

	October 17, 2026	Wk ago chg	YTD	YTD chg
Fed	46.2	-8%	1,770.5	2%
Non-Fed	6.4	-3%	258.6	5%
Total	52.6	-8%	2,029.1	2%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending October 24, 2026	Previous Week	Year Ago
Grand Total	546,000	553,000	573,000

CANADIAN BEEF EXPORTS Jan 1 - Aug 31/2026 (Statistics Canada)

	YTD 2026	YTD 2025	% Change
United States	232,258	233,520	-1%
Mexico	26,911	21,615	25%
Japan	20,596	28,049	-27%
SE Asia (excl Taiwan)	10,544	9,718	8%
South Korea	4,124	9,883	-58%
Other	38,217	10,283	272%
Total	332,649	313,069	6%

CANADIAN BEEF IMPORTS Jan 1 - Aug 31/2026 (Statistics Canda)

	YTD 2026	YTD 2025	% Change
United States	49,338	58,902	-16%
Australia	42,219	28,740	47%
Mercosur	31,660	27,092	17%
New Zealand	30,951	24,642	26%
Mexico	10,554	8,236	28%
EU 27	9,749	10,486	-7%
UK	2,976	3,955	-25%
Other	1,841	1,412	30%
Total	179,289	163,465	10%

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending October 22, 2026	N/A	N/A

ALBERTA DIRECT TRADE

Alberta's direct trade: for the week ending October 22, 2026

Steers	Live- FOB	N/A	Rail- FOB	487.00-496.75
Heifers	Live- FOB	N/A	Rail- FOB	487.00-496.75

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade: for the week ending October 22, 2026

Choice and Select Steers and Heifers:

Live

N/A

Rail

N/A

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Current Five-Day Average	371.85	356.05

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Oct	229.88	+0.13
Dec	231.13	n/c
Feb	233.35	-0.10
Apr	235.03	+0.15
Jun	229.45	+0.28
Aug	225.60	+0.48

Feeder Cattle

Oct	348.33	+2.23
Nov	348.13	+1.20
Jan	345.35	+1.35
Mar	341.98	+1.48
Apr	340.78	+1.33
May	338.50	+1.13

Corn

Dec	4.560	-4.4
Mar	4.702	-4.0
May	4.790	-3.4
Jul	4.854	-3.6
Sep	4.820	-3.2
Dec	4.950	-3.0

Soybeans

	US \$/bu	
Nov	12.564	+3.4
Jan	12.684	+3.6
Mar	12.760	+4.4
May	12.840	+5.2
Jul	12.892	+5.2
Aug	12.730	+5.0

Soft Red Winter Wheat

	US \$/bu	
Dec	6.250	+0.2
Mar	6.374	-0.2
May	6.434	-1.2
Jul	6.466	-2.2
Sep	6.550	-2.4
Dec	6.682	-2.6

Canadian \$

Spot	71.41	+0.02
Dec	71.59	+0.02
Mar	71.91	+0.04
Jun	72.17	+0.01
Sep	72.45	+0.02
Dec	72.68	+0.02

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

24-Oct	9:00 AM	Keady Livestock Market	Bruce Peninsula Presorted Charolais Calf Sale
24-Oct	11:00 AM	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
24-Oct	1:00 PM	Brussels Livestock	Bred Cow Sale
24-Oct	7:00 PM	Maple Hill Auctions Ltd	Speckled Park Sale
26-Oct	7:00 PM	Maple Hill Auctions Ltd	Limousin Influence Calf Sale/ Local Vaccinated Calf Sale
27-Oct	9:00 AM	Keady Livestock Market	Georgian Bay Presorted Charolais X Calf Sale, no reg sale
28-Oct	12:00 PM	Aylmer Stockyards Inc	Fall Stocker sale
28-Oct	1:00 PM	Vankleek Hill Livestock Exchange	Stocker sale
29-Oct	9:00 AM	Keady Livestock Market	Bluewater Calf Sale Presorted Black & Red Calf Sale-
29-Oct (TBD)	12:00 PM	Warton-Grey Bruce Livestock Co-op	Fall Calf Sale- 90% vaccinated-Note new start time.
30-Oct	10:00 AM	Brussels Livestock	Angus Influence Sale/Hereford Influence Sale
30-Oct	11:00 AM	Hoards Station Sale Barn	Quinte Cattlemens 100% All Vaccinated, catalogued-Farm Fresh
30-Oct	12:00 PM	Temiskaming Livestock Exchange	Bred Cow Sale
30-Oct	7:00 PM	Cargill Auction Market	Local Calf Sale
31-Oct	9:00 AM	Keady Livestock Market	Central Calf Sale-vaccinated & selling in <u>owner lots</u>
31-Oct	1:00 PM	Maple Hill Auctions Ltd	Top Cut Bred Heifer Sale

Comments for the week ending October 22, 2026

Fed steers and heifers sold through auction markets at 406 head, were down 26 head from the previous week and 138 head smaller than the same time last year. Fed steers averaged \$293.83/cwt, down \$4.41/cwt from the previous week's trade and \$15.10/cwt below year ago prices. Fed heifers averaged \$298.71/cwt, up \$4.89/cwt from the previous week and \$11.48/cwt lower than last year. Fed steers and heifers sold easier at Brussels Livestock.

In Ontario, light trade has been reported with dressed sales at \$505/cwt delivered, fully steady with the previous week. Cattle were being booked for the week of November 9th and 16th delivery. For the week ending October 17th, Eastern Canadian processing was 14.0% below a year ago and 9.8% below the five-year average. YTD processing is 2% above a year ago, with steers up 2% and heifers up 5%, cows steady and bulls down 31%. For the week ending October 10th, 2026, Eastern fed cattle and cow exports to the U.S. were 2,080 head, 25% lower than last year and 11% below the five-year average. YTD Eastern fed cattle and cow exports were down 9% from last year.

Cull cow receipts sold through auction markets were 2,284 head, 404 head larger than the previous week and down 225 head from last year. Cows averaged \$151.06/cwt, down \$12.26/cwt from the previous week and down \$29.53/cwt from last year. Beef cow prices averaged \$186.86/cwt, down \$5.97/cwt from the previous week's trade and \$9.22/cwt below year ago prices. Auction markets reported cull cows sold easier.

Total receipts were 12,435 head with larger receipts of 7,787 stocker and feeder cattle selling through Ontario auction markets, up 554 head from the previous week and 826 head more than the same week last year. In the feeder market, steer prices were down \$10.48/cwt on average compared to last week with heifers down \$21.23/cwt. Auction markets reported feeder cattle sold on a steady trade and stockers sold on a good demand at steady prices. Actual average prices collected this week saw steers from 400-500 lbs trading \$12.67/cwt stronger than last week on average, 500-600 lbs down \$13.92/cwt, 600-700 lbs up \$6.04/cwt, 700-800 lbs down \$8.61/cwt, 800-900 lbs down \$44.85/cwt, steers 900-1000 lbs down \$9.08/cwt and steers 1000 lbs plus averaged \$15.60/cwt weaker than the previous week's weighted average prices. Heifers from 300-400 lbs were down \$32.53/cwt from last week on average, 400-500 lbs down \$26.89/cwt, 500-600 lbs down \$9.93/cwt, 600-700 lbs up \$3.88/cwt, 700-800 lbs down \$26.93/cwt, 800-900 lbs down \$37.99/cwt and heifers 900 lbs and over averaged \$18.25/cwt weaker than the previous week's weighted average prices. For the week ending October 10th, 2026, Eastern Canadian feeder exports to the U.S. were 1,105 head, 11% higher than last year, and 4% above the five-year average. YTD Eastern Canadian feeder exports are down 8% from last year.

The Quebec electronic market prices are not available at press time.

Alberta direct trade last week saw dressed sales at \$500/cwt delivered. Cattle that traded were scheduled for late November/early December delivery. Western Canadian fed prices have chopped sideways for the past month averaging in the mid to upper 290's/cwt. In general, it was a disappointing week for the Canadian fed market as prices lost ground to the US market. The Alberta/Nebraska cash-to-cash basis was around -22.00, one of the weakest basis levels seen this year. For the week ending October 17th, Western Canadian fed processing was 38,917 head, 1.2% above than last year. Over the past few weeks, Alberta fed basis levels have been weaker than a year ago. Despite weaker basis levels, Canadian fed cattle shipments to the US continue to run below last year.

US cash cattle trade last week saw dressed sales in Iowa and Nebraska range from \$345-355/cwt, \$5/cwt higher than the previous week. Live sales in the North were from \$226-227/cwt, \$4-8/cwt higher. Sales in Texas and Kansas were reported up to \$228/cwt, \$2/cwt stronger. US cutouts ended the week within \$1/cwt of the previous week. Over the past 5-6 weeks, 73% ground has been within \$10/cwt of \$253/cwt. Fatty 50% trim has mostly been within \$6/cwt of \$95/cwt.

In August, more US beef ended up being shipped to South Korea, and Taiwan. Beef exports to China have also increased in recent months but are well short of volumes seen in 2024 and early 2025. YTD US beef exports are 14% lower than last year. YTD beef imports from all major trading partners are running above last year. Based off the latest World Supply and Demand Report, beef production for 2027 was revised 160 million pounds lower at 24.7 billion pounds. Beef production for 2027 is expected to be 0.5% lower than 2026.